

April 2026



# Investor Presentation

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1Q 2026

Accelerating innovation. Driving sustainable growth.



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# 01

## Alinma Overview

Q1 2026



Accelerating innovation.  
Driving sustainable growth.



# History

Alinma was established in 2006 as full-fledged shariah compliant banking services provider

Est. **2006**



## Establishment

Alinma was established by Royal Decree by the Public Investment Fund (10%), the Public Pension Agency (10%) and the General Organization for Social Insurance (10%)

**2007**



## Young Corporate Bank

Alinma began providing Shariah compliant banking services, asset management and brokerage services through its affiliates

**2008**



## Publicly Listed Company

Alinma launched its IPO and became a publicly listed company on the Saudi Exchange (Tadawul)

**2020**



## Major Capital Increase

Alinma increased its capital to  $\text{SAR } 20$  billion from  $\text{SAR } 15$  billion via stock dividends to fund the next stage of growth

**2024**



## Major Capital Increase

Alinma increased its capital to  $\text{SAR } 25$  billion from  $\text{SAR } 20$  billion via stock dividends to fund the next stage of growth

**2026**



## Major Capital Increase

Alinma increased its capital to  $\text{SAR } 30$  billion from  $\text{SAR } 25$  billion via stock dividends to fund the next stage of growth

# Alinma Overview

One Step Ahead



## Financial Position

Net Profit Margin  
**#2 in KSA**

**3.47%**  
(4Q 2025)

ROE  
**#2 in KSA**

**18.70%**  
(4Q 2025)

ROA  
**#2 in KSA**

**2.18%**  
(4Q 2025)



## Rating Strength

Fitch

**A-**  
(Stable)

Moody's

**A2**  
(Stable)

S&P Global

**A-**  
(Stable)



## Retail Digital Snapshot

**43.9Mn**  
Monthly  
Average Users  
(Smart Phone Users  
Logins)

**1.5Mn**  
Daily  
Average Users  
(Smart Phone Users  
Login)

**98.0%**  
Digital  
Transactions



## KSA Market Share

Assets  
(4Q 2025)

**6.7%**

Financing  
(4Q 2025)

**7.3%**

Deposits  
(4Q 2025)

**7.7%**

NIB Deposits  
(4Q 2025)

**6.0%**

## Stock Highlights



**#4**

**Traded Stock in KSA**  
By Value (1Q 2026)



**₹ 10.4Bn**  
**Value Traded**  
(1Q 2026)



**14.2%**  
**Foreign Ownership**  
(31 March 2026)



**10%**  
**Owned by**  
**Public Investment Fund**



**₹ 72.2Bn**  
**Market Capitalization**  
(31 March 2026)



**6.8Mn**  
**Customers**

SOURCE: Bank Financial Statements, Tadawul

# Management Team

Alinma has built an experienced new management team poised to execute its strategy



**Abdullah Ali Alkhalifa**  
MD & Chief Executive Officer



**Saleh Abdullah Alzumaie**  
Deputy Chief Executive Officer



**Adel Saleh Abalkhail**  
Chief Financial Officer



**Meshary Abdulaziz Aljubair**  
Chief Operating Officer



**Jameel Naif Alhamdan**  
Chief Corporate Banking Officer



**Abdulrahman Mohammed Alnasser**  
Chief Retail Banking Officer



**Mahanna Abdulrahman Abalkhail**  
Acting Chief Treasury Officer



**Meshal Hamad Alrabiah**  
Chief Risk Officer



**Saud Aied Almufaddaly**  
Chief Compliance Officer



**Hisham Abdullah Alturaigi**  
Chief Credit Officer



**Eyad Osama Alothman**  
Chief Legal & Corporate Governance



**Mohammed Sultan Alsehali**  
Chief Internal Audit Officer



**Yaser Abdulaziz Almarshde**  
Chief Sharia Officer



**Abdullah Mohammed Alsalamah**  
Chief Human Capital Officer



**Fahad Abdulaziz Almohaimeed**  
Chief Strategy & Sustainability Officer

# 02

## Strategy Update

Q1 2026



Accelerating innovation.  
Driving sustainable growth.



The most innovative and customer centric bank in KSA with a focus on profitability and building distinctive differentiation leveraging AI



### Most customer-centric

Engage clients with seamless & memorable AI-powered journeys across digital and physical channels, tailored value propositions, and exclusive investment opportunities



### Most innovative

Lead with cutting-edge technology and AI to deliver segment-specific offerings, intelligent platforms, and beyond-banking digital services that set new market benchmark



### Underpinned by a laser focus on profitability

Drive profitability through a scalable operating model, improved monetization, and streamlined cross-functional collaboration

# Strategy 2030 vision and strategic objectives for the bank

**Become the most innovative and customer centric bank  
in KSA with a focus on profitability and building distinctive differentiation leveraging AI**



## Retail banking

Aspire to primacy with all customer segments we serve

Innovate with segment-specific offerings and bundles to drive acquisition and engagement

Delight through memorable customer journeys across digital and physical channels



## Private banking

Set up market differentiating value propositions and service models for Private Banking clients

Offer world-class global and exclusive local investments opportunities and services



## Corporate banking

Aspire to primacy for target domestic-oriented clients across segments & sectors with distinctive edge in SME financing

Upgrade transaction banking proposition for large corporates to become a private sector preferred gateway into KSA

Build best-in-class scalable operating model leveraging cutting-edge technology and AI



## Digital banking

Develop intelligent banking platforms to drive primacy

Launch beyond banking digital offerings leveraging strategic partnerships and investments to drive innovation

Enhance operating model incl. monetization improvements & streamlined collaboration with other BUs and Subsidiaries



## Treasury

Expand array of funding instruments and international funding partners

Grow FX and other prioritized offerings by unlocking flows from RBG/CBG

Shift investment composition for yield enhancement

Human Capital

AI, Technology, & Data

Credit, Risk and Compliance


Marketing

Operations

# Strategy 2030 vision and strategic objectives for the bank

**Become the most innovative and customer centric bank  
in KSA with a focus on profitability and building distinctive differentiation leveraging AI**

 Retail banking
  Private banking
  Corporate banking
  Digital banking
  Treasury

 **Human Capital**
 Become #1 leading employer of choice across KSA banking sector

 **AI, Technology, & Data**
 Establish the bank as a digital leader by driving innovative technology and data that set new local benchmarks

 **Credit, Risk and Compliance**
 Leading risk-adjusted decisioning & pricing practices unlocking profitable exponential growth

 **Marketing**
 Kingdom's Top-5 brand – One Step Ahead with data-driven marketing

 **Operations**
 Market Leader in Operational Excellence driven by digitalization, with a client-first mindset

# Strategy Progress Update

Driving changes across the businesses and group-wide

## Most customer-centric

## Most innovative

## Underpinned by a laser focus on profitability

## Total

### 2030 Strategy Focus Areas

Engage clients with seamless & memorable AI-powered journeys across digital and physical channels, tailored value propositions, and exclusive investment opportunities

Lead with cutting-edge technology and AI to deliver segment-specific offerings, intelligent platforms, and beyond-banking digital services that set new market benchmark

Drive profitability through a scalable operating model, improved monetization, and streamlined cross-functional collaboration

**87**  
Initiatives

### 1Q 2026 Achievements

- Launched 2 open banking products (Show balance & Beneficiaries sweeping)
- Launched microfinance for iz youth

- Launched a guardian-controlled kids' e-wallet
- Enabled inbound visitors to open alinmapay wallets

- Launched of 4 new Private Funds with AUM of **ﷲ 22bn**
- Completion of 2 DCM transactions with a size of more than **ﷲ 9.1bn**



# Retail

Lead with primacy and GenAI-enabled capabilities



## Strategy 2030 Focus Areas

01

**Aspire to primacy with all segments served**

- Roll out a client-centric primacy model across key segments
- Revamp engagement with primacy-led campaigns & KPIs

02

**Innovate with segment-specific offerings and bundles**

- Deliver tailored value propositions for high-value segments
- Launch digitally enabled products to drive acquisition

03

**Delight through memorable customer journeys**

- Deploy GenAI app companion & personalized journeys
- Enhance omnichannel experience via partnerships & data driven marketing



**alinma  
Retail Vision**

**Be the most innovative and customer-centric retail bank in KSA**

**Initiatives Started to Date**

**3/6** Initiatives Started



**Key Achievements**

**1Q  
2026**

**New Products and Services**



Launched 2 fully digital products:

- Youth Micro Finance
- Personal Finance Buyout

Introduction of Live Chat for retail-product queries, (e.g. real-time status of card deliveries, and automated dispute filing) to improve customer experience

CRM integration for Time Deposit Product in branches for essential services (e.g. Deal Booking, early settlement & Certificate issuance) to improve customer experience and product offering

**Distribution & Expansion**

**3**

Opened 3 new branches. 2 are in prime locations (Makkah near Haram & Riyadh Metro)



# Corporate

Scale primacy with leading corporate and transaction banking



## Strategy 2030 Focus Areas

01

Aspire to primacy for target domestic-oriented clients

- Deliver sector-focused bundled solutions
- Build leading digital platform with personalized journeys

02

Upgrade transaction banking proposition for large corporates

- Strengthen trade finance via global partnerships
- Develop structured investment opportunities in KSA corporate credit

03

Build best-in-class scalable operating model

- Drive E2E digitalization of corporate journeys
- Leverage AI to optimize internal processes & drive operational efficiency



alinma  
Corporate Vision

'Bank of choice' for corporates satisfying evolving beyond-lending needs with a focus on transaction banking

Initiatives Started to Date

3/7 Initiatives Started



43%

Key Achievements

1Q  
2026

Growth in All Corporate Segments

+10%  
YoY

Growth in Corporate financing including SMEs

+31%  
YoY

Growth in booked assets under Mid-Corporate banking segment

+29%  
YoY

Growth in SMEs financing



# Treasury

Diversify funding, expand FX, and optimize portfolio



## Strategy 2030 Focus Areas

01

### Expand array of funding instruments

- Strengthen funding planning across channels & products
- Drive product innovation to attract funding

02

### Grow FX and other prioritized offerings

- Accelerate direct FX & derivatives business in collaboration with BUs
- Partner with FIs in the prioritized corridors

03

### Shift investment composition for yield enhancement

- Optimize investment portfolios & HQLA composition
- Increase allocation to funds & high-yield corporate sukuk

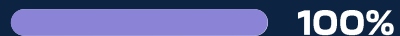


### alinma Treasury Vision

Optimize the bank's client offering through best-in-class treasury products and drive cost-efficient funding strategy

#### Initiatives Started to Date

5/5 Initiatives Started



#### Key Achievements

1Q  
2026

#### Expansion of Products and Volumes

\$475mn

CDs issued

\$300mn

Alinma's first private placement – Tier 2 sukuk

₪ 2.7bn  
YoY

Growth in PRS volume

+266%  
YoY

Growth in FX forwards volume



# Digital

Accelerate digital value creation



## Strategy 2030 Focus Areas

### 01

#### Develop intelligent banking platforms

- Build AI-powered platforms with personalized journeys for retail, corporate and private customers

### 02

#### Launch beyond banking digital offerings

- Launch digital marketplaces & BaaS offerings
- Drive strategic partnerships & investments with fintech players

### 03

#### Enhance operating model incl. monetization improvements

- Drive E2E customer journey digitization & streamline cross-BU collaboration
- Accelerate value creation through enhanced go-to-market levers



#### alinma Digital Vision

Become the Leader in Intelligent Digital Banking in KSA, leaping local competitors

#### Initiatives Started to Date

7/10 Initiatives Started



70%

#### Key Achievements

1Q 2026

#### Expansion of Products, Services, Partnerships, and Innovation

- Supplementary credit card
- Personal finance buyout
- Cross selling CC after personal finance execution
- Cardless cash withdrawal
- Dynamic help center support
- International transfer, onboarding, and SADAD bill management on corporate mobile
- Microfinance for iz youth
- Musharaka, zakat & custom LG, charges automation, LG enhancement in digital trade
- Open banking:
  - Show balance
  - Beneficiaries sweeping
- Successfully activated two major esports sponsorships:
  - World finals (Stockholm)
  - ESL saudi challenge (Riyadh)

#### Business Growth

98%

Digital Penetration (Onboarding)

15%

Onboarding YoY Growth

41%

Active Customers YoY Growth

32%

CC Sales YoY Growth

98%

Digital Penetration (BNW Transactions)

120%

CC Execution YoY Growth



# Human Capital

Build a future-ready, high-performing workforce



## Strategy 2030 Focus Areas

01

### Drive workforce planning and talent optimization

- Implement strategic workforce planning across the group
- Design AI-enabled, tailored learning journeys aligned to future skills

02

### Elevate internal culture & talent experience

- Embed Strategy 2030 & core values across the organization
- Enhance employee experience through engagement & well-being initiatives

03

### Revamp HC operating model leveraging tech. & analytics

- Optimize employee lifecycle by leveraging advanced analytics and Gen-AI



### alinma Human Capital Vision

**Become #1 leading employer of choice across KSA banking sector**

#### Initiatives Started to Date

3/4 Initiatives Started  
75%

#### Key Achievements

1Q  
2026

#### Strengthening Talent, Culture & Employee Wellbeing

Delivered AI-driven proactive burnout support sessions, improving Mental Health Index

Built and completed strategy workforce planning "SWP" scenarios and assumptions

Launched the fourth Alinma values campaign, "Towards Passion"

#### Training & Development

+2,898

Training Hours delivered across multiple learning areas

+730

Of employees received core, technical, and leadership training

#### Workforce

23%

Female percentage

96.3%

Saudization rate

# AI, Technology, and Data

Unlock value through AI, innovation and partnerships

## Strategy 2030 Focus Areas

01

### Deliver high-impact AI use cases

- Deliver customer-centric & operational use cases
- Unlock revenue through data, AI & open APIs

02

### Build scalable data foundation

- Build a robust data architecture & single source of truth
- Establish future proof tech stack & infrastructure

03

### Accelerate next-gen tech architecture

- Scale agile & DevSecOps practices
- Enable cloud-ready, scalable infrastructure

04

### Expand tech partnerships ecosystem

- Conduct strategic diligence on bank-wide technology needs
- Identify strategic opportunities for tech partnerships



### alinma AI, Technology, & Data Vision

Establish the bank as a digital leader by driving innovative technology and data that set new local benchmarks

### Initiatives Started to Date

8/11 Initiatives Started



### Key Achievements

1Q  
2026

### AI Use Cases



Launched sprint 1 of "proactive corporate customer engagement" use case

Finalized definition of 6 business use cases families

### Agile Delivery Scale & Operational Resilience

26

Squads launched & operational

22

Applications running active-active architecture

### Data and AI Capability Building

10

Future bankers being onboarded within data and AI delivery squads

62

Identified and mapped technical and soft skills using data and intelligence



# Alinma Capital

Establish a scaled, tech-enabled investment and capital markets platform



## Strategy 2030 Focus Areas

### 01

#### Lead asset management with wealth advisory services and innovation

- Forge partnerships with global AMs to co-develop funds
- Set up a top-tier wealth advisory team
- Set up local and global distribution in key markets

### 02

#### Build distinctive brokerage-related engagement models

- Explore M&A opportunities to accelerate growth
- Launch cutting-edge app with engagement features and modules
- Establish institutional trading and market-making capabilities

### 03

#### Establish a leading CM&IB platform

- Develop partnerships with leading investment banks
- Launch a capital markets digital platform for DCM
- Set up specialized ECM, DCM, and M&A coverage teams

### 04

#### Build a scalable, tech-enabled operating model

- Digitize processes and decision-making with analytics
- Enhance CX with AI-powered wealth companion and personalization
- Retain talent through revamped careers and perf. management



#### alinma capital Vision

Scale delivery of innovative investment solutions to individual & institutional segments

#### Initiatives Started to Date

9/13 Initiatives Started



#### Key Achievements

1Q  
2026

#### New Products & Services



Launched of 4 new Private Funds with AUM of 122 Bn

#### Transactions & Business Growth



Completion of 2 DCM transactions with a size of more than 9.1 Bn

126.6 Bn

Assets Under Management



# Alinma Pay

Build a scalable, client-centric digital payments platform



## Strategy 2030 Focus Areas

### 01

#### Lead in digital payments through personalized and innovative solutions

- Unlock new revenue streams through partnerships and open banking
- Enhance infrastructure and build leading marketplace with offerings

### 02

#### Revamp operating model to enable data-driven decisions and execution

- Streamline and digitize internal processes and decision-making
- Attract, develop, and retain top talent by revamping career trajectories and performance mgmt.



#### alinma pay Vision

Disrupting the KSA payments space through seamless intelligent customer journeys and a clear path to profitability

#### Initiatives Started to Date

7/8 Initiatives Started  
88%

#### Key Achievements

1Q  
2026

#### New Products and Services

- Launched a guardian-controlled kids' e-wallet for ages 6–17, targeting the next generation of digital banking users
- Enabled inbound Visitors to open alinmapay wallets, capturing transactional activity from tourists and temporary residents
- Introduced a Merchant App E-wallet, expanding our B2B offering and entering the merchant aggregation space



# Enablers

Marketing, Operations, Credit, Risk, and Compliance enable the businesses to drive scalable growth with discipline

## Strategy 2030 Focus Areas

### 01

Promote Marketing ROI-driven mindset with use of advanced technologies

- Embed an ROI-driven mindset
- Leverage advanced MarTech capabilities
- Optimize marketing effectiveness through data-driven insights and analytics

### 02

Optimize the internal processes leveraging best designs & capability

- Streamline and digitalize internal processes using next-gen technologies
- Improve productivity through advanced technologies
- Embed innovation to continuously optimize operations

### 03

Build best-in-class scalable operating model for Credit, Risk, and Compliance to drive efficiency and speed

- Digitize and streamline credit processes
- Embed Gen-AI into enterprise risk processes to enhance decision-making
- Deploy AI-powered fraud prevention capabilities
- Leverage AI for compliance automation and AML enhancement

#### Initiatives Started to Date

16<sub>/23</sub> Initiatives Started  
70%

#### Key Achievements

1Q  
2026

#### Key Achievements & Business Growth

31%  
Operations productivity  
YoY Growth

+1.5mn  
loyalty customer acquisitions delivered through enhanced customer experience and engagement

Obtained ISO 27001  
cybersecurity certification

03

# Historical Financial Performance

Q1 2026



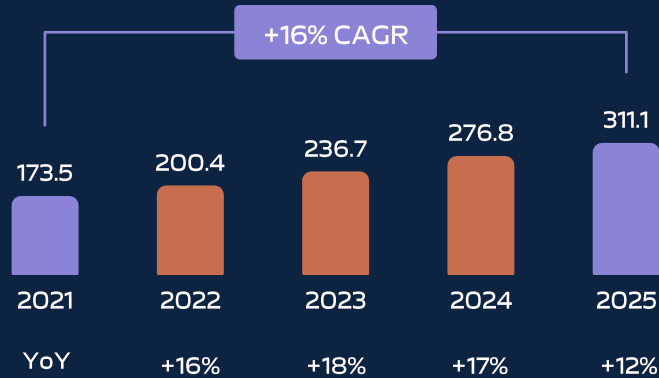
Accelerating innovation.  
Driving sustainable growth.



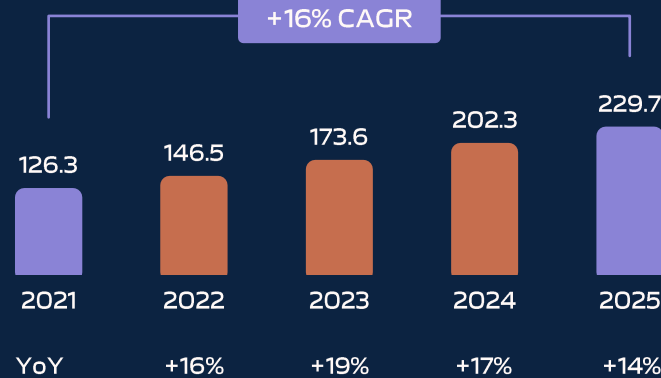
# Balance Sheet Track Record

Solid history of strong balance sheet momentum...

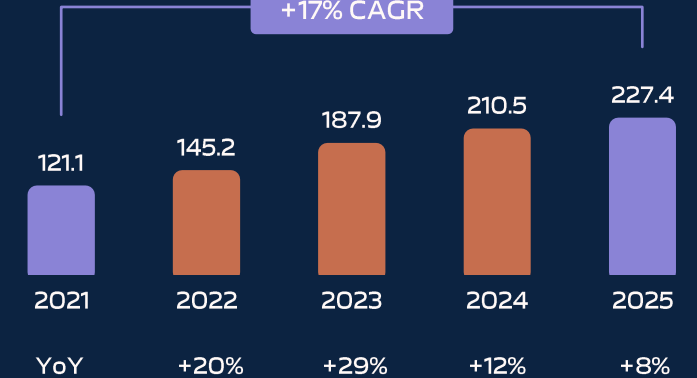
**Total Assets (AED bn)**



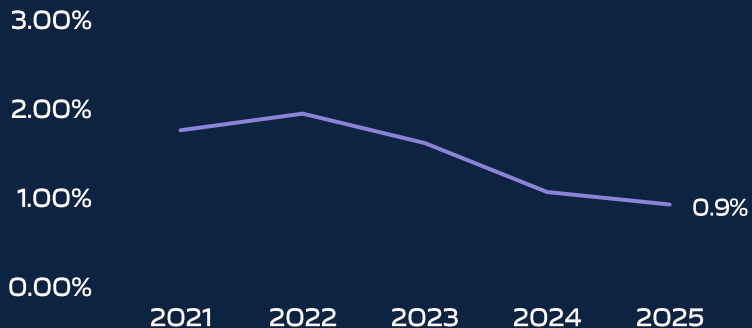
**Financing (AED bn)**



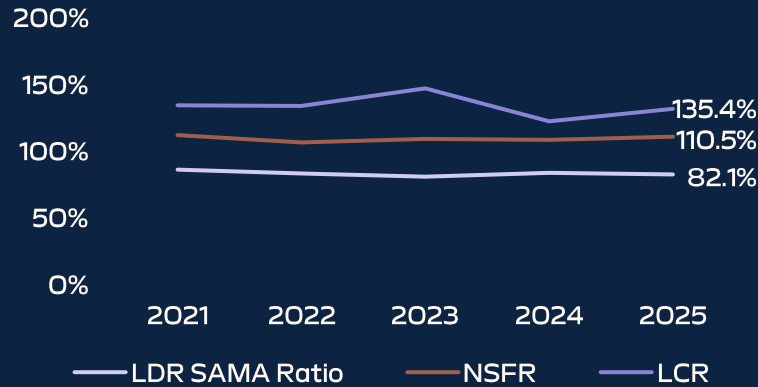
**Customers' Deposits (AED bn)**



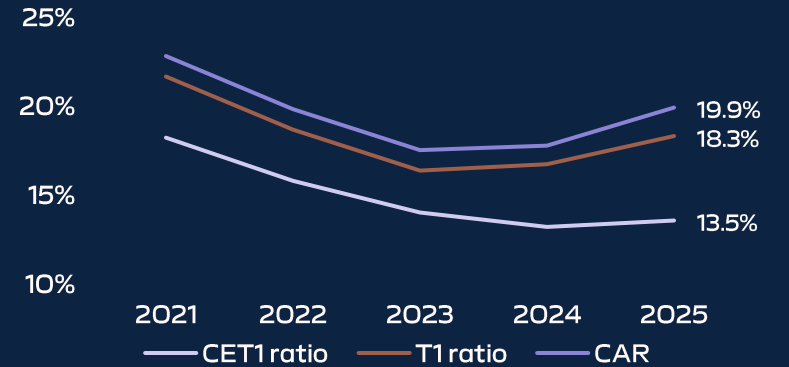
**NPL Ratio (%)**



**Liquidity (%)**



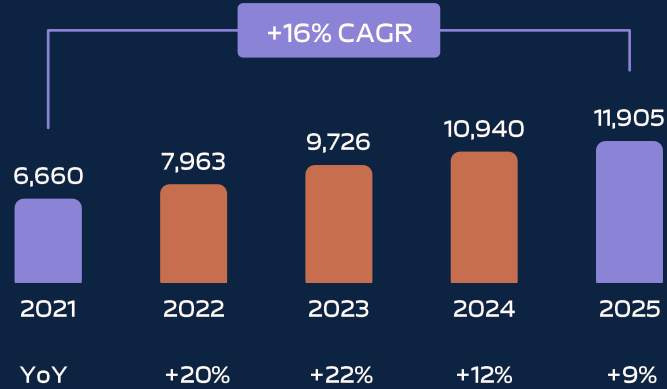
**Capitalization (%)**



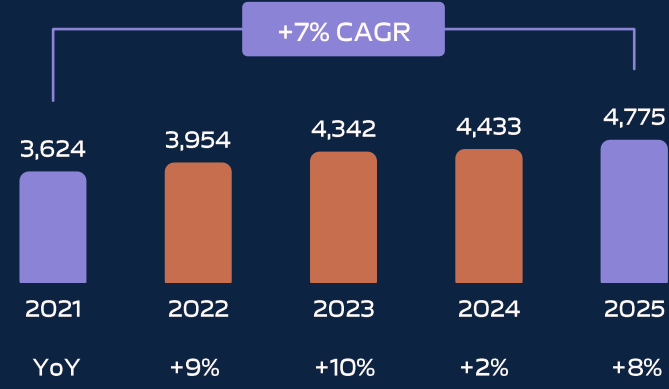
# P&L Track Record

...translating to consistently strong top-line growth and solid profitability

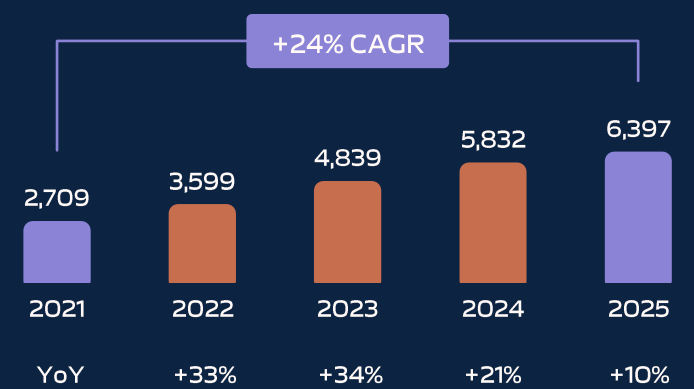
**Total Operating Income (ﷲ mn)**



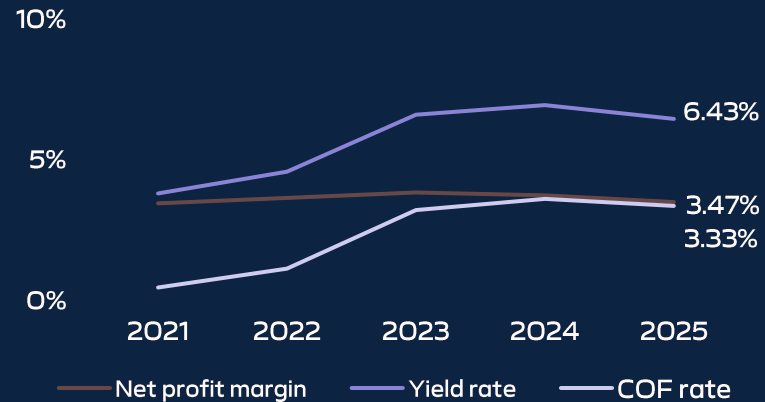
**Total Operating Expenses (ﷲ mn)**



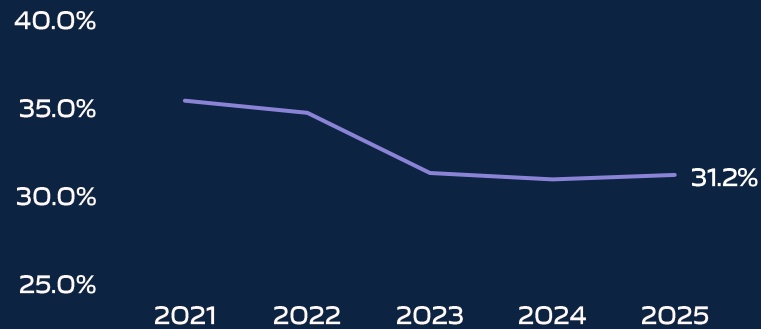
**Net Income (ﷲ mn)**



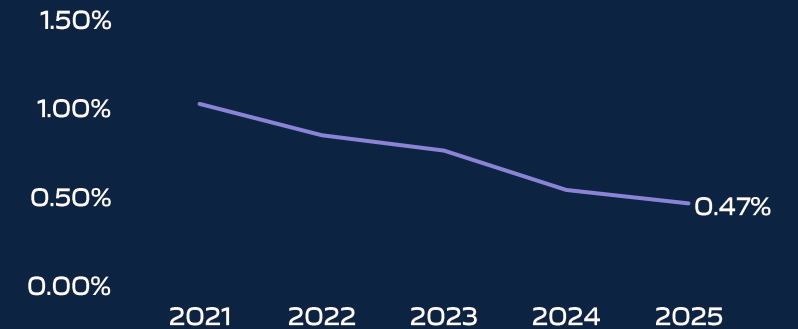
**Net Profit Margin (%)**



**Cost To Income Ratio (%)**



**Cost of Risk (%)**



# 04

## 1Q 2026 Financial Performance

Q1 2026



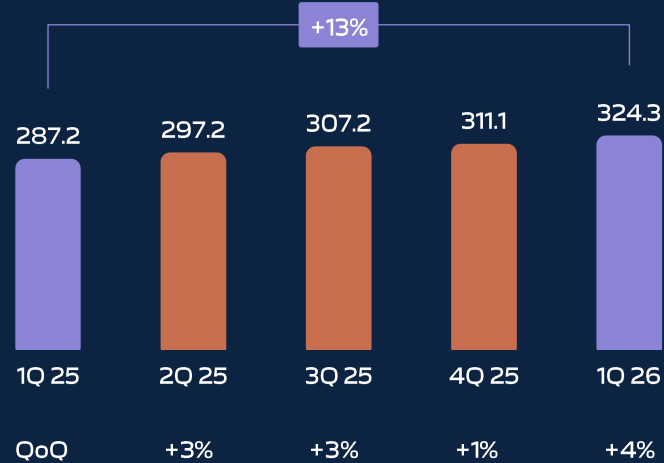
Accelerating innovation.  
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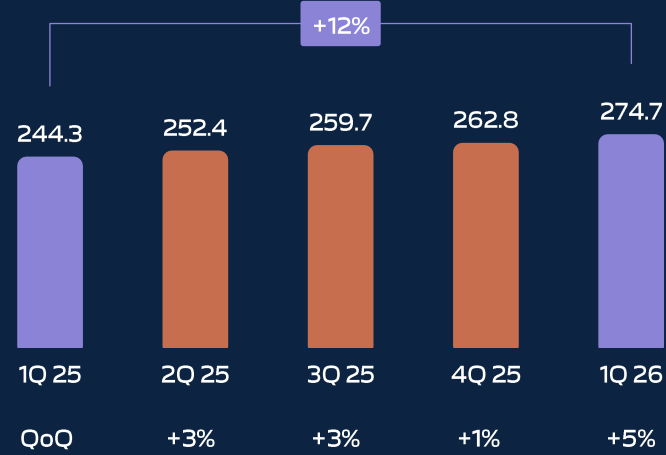
# 1Q 2026 Balance Sheet Highlights

Balance sheet growth from financing and investments growth funded mainly from customers' deposits

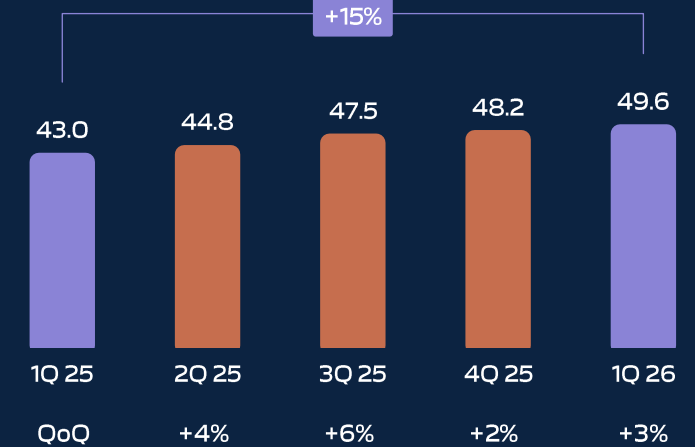
## Total Assets (ﷲ bn)



## Total Liabilities (ﷲ bn)



## Total Equity (ﷲ bn)



1Q 26  
Financing  
**ﷲ238.3 Bn**  
↗ +4% YTD

1Q 26  
Customers' Deposits  
**ﷲ239.6 Bn**  
↗ +5% YTD

1Q 26  
CASA Deposits  
**ﷲ118.7 Bn**  
↗ +8% YTD

1Q 26  
Total Assets  
**ﷲ324.3 Bn**  
↗ +4% YTD

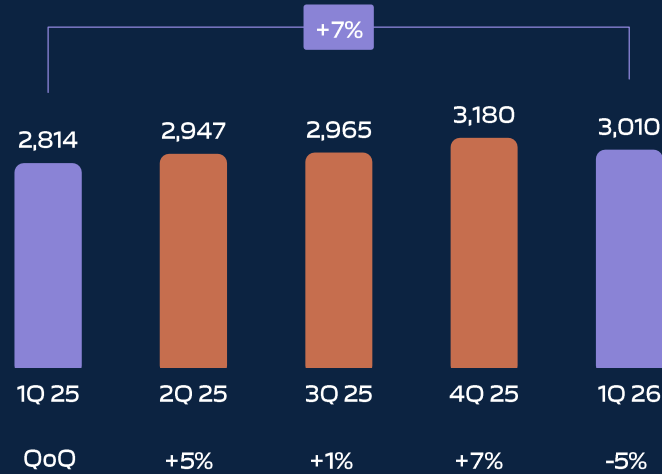
1Q 26  
LDR SAMA Ratio  
**80.1%**  
↘ -3.1PPTS YoY

1Q 26  
CAR  
**19.9%**  
↗ +1.6 PPTS YoY

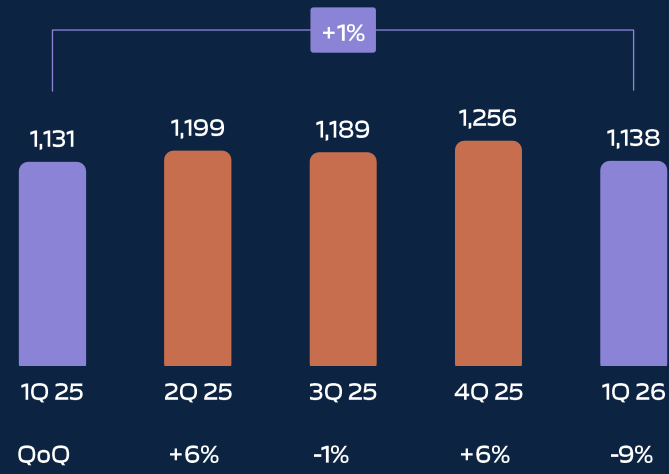
# 1Q 2026 P&L Highlights

Operating income growth drove a 11% increased in net income for 1Q 2026

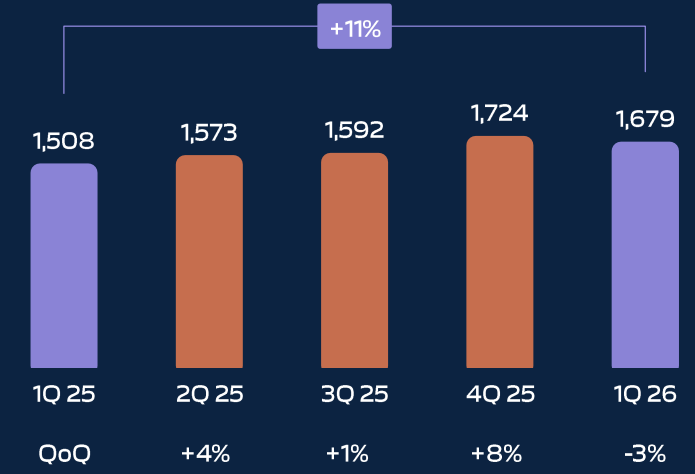
## Total Operating Income (ﷲ mn)



## Total Operating Expenses (ﷲ mn)



## Net Income (ﷲ mn)



\* Including impairment charge

1Q 26  
Funded Income  
ﷲ2,475 Mn  
↗ +8% YoY

1Q 26  
Non-Funded Income  
ﷲ535 Mn  
↗ +1% YoY

1Q 26  
Net Income  
ﷲ1,679 Mn  
↗ +11% YoY

1Q 26  
Net Profit Margin  
3.47%  
↘ -16 BPS YoY

1Q 26  
Cost to Income Ratio  
32.6%  
↗ +0.5 PPTS YoY

1Q 26  
ROE  
18.4%  
↗ +40 BPS YoY

# Balance Sheet Trends

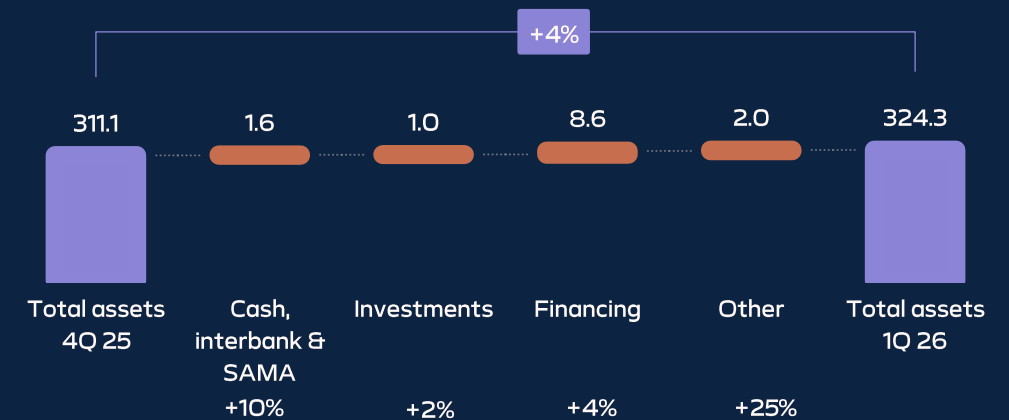
Balance sheet growth of 4% YTD driven by financing and investments

## Management Commentary

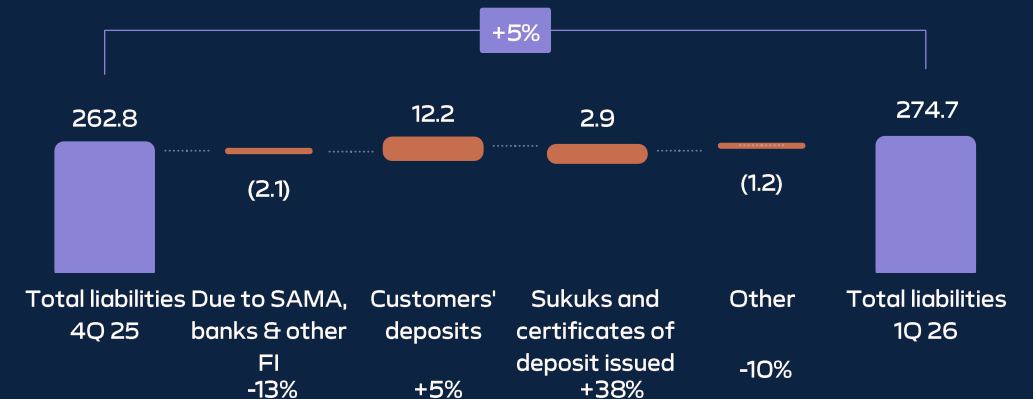
- Growth in total assets of 4% YTD mainly driven by 4% financing growth and 2% growth in investments.
- Total liabilities grew by 5% YTD mainly from a 5% increase in customers' deposits.

₪ (mn)	1Q 2026	4Q 2025	Δ%	1Q 2025	Δ%
Cash, interbank & SAMA balances	18,295	16,663	+10%	20,478	-11%
Investments	57,604	56,623	+2%	49,457	+16%
Financing, net	238,325	229,747	+4%	209,435	+14%
Other assets	10,067	8,035	+25%	7,853	+28%
<b>Total assets</b>	<b>324,291</b>	<b>311,067</b>	<b>+4%</b>	<b>287,222</b>	<b>+13%</b>
Due to SAMA, banks & other FI	14,100	16,213	-13%	12,546	+12%
Customers' deposits	239,604	227,374	+5%	218,839	+9%
Sukuks and certificates of deposit issued	10,531	7,625	+38%	-	+100%
Other liabilities	10,453	11,614	-10%	12,886	-19%
<b>Total liabilities</b>	<b>274,688</b>	<b>262,826</b>	<b>+5%</b>	<b>244,271</b>	<b>+12%</b>
Share capital	25,000	25,000	+0%	25,000	+0%
Retained earnings	3,260	4,250	-23%	3,796	-14%
Other reserves	8,841	6,489	+36%	5,405	+64%
Tier 1 sukuk	12,502	12,502	+0%	8,751	+43%
<b>Total equity</b>	<b>49,603</b>	<b>48,241</b>	<b>+3%</b>	<b>42,952</b>	<b>+15%</b>

## Total Assets Movement YTD (₪ bn)



## Total Liabilities Movement YTD (₪ bn)



# P&L Trends

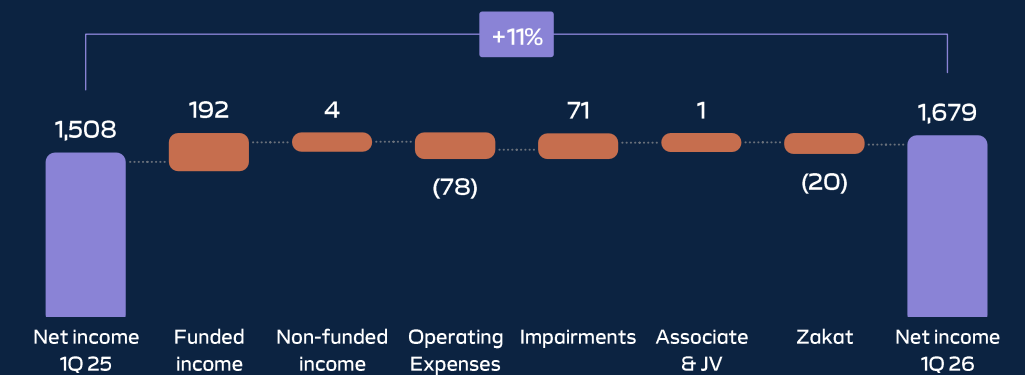
Net income for 1Q 2026 grew by 11% YoY supported by growth in operating income

## Management Commentary

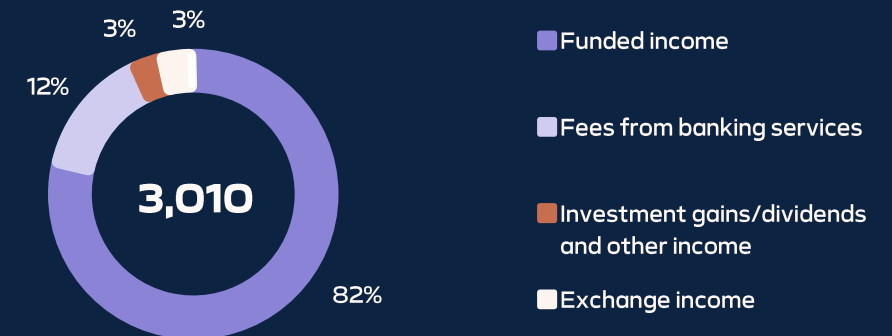
- Net income for 1Q 2026 grew 11% YoY to  $\text{AED } 1,679\text{mn}$  from 7% operating income growth.
- 1Q 2026 funded income increased by 8% YoY, and the non-funded income increased by 1% YoY.

$\text{AED } (mn)$	1Q 2026	4Q 2025	$\Delta\%$	1Q 2025	$\Delta\%$
Funded income	2,475	2,457	+1%	2,283	+8%
Non-Funded income	535	723	-26%	531	+1%
<b>Total operating income</b>	<b>3,010</b>	<b>3,180</b>	<b>-5%</b>	<b>2,814</b>	<b>+7%</b>
Operating Expenses	982	960	+2%	905	+9%
<b>Net operating income before impairment charge</b>	<b>2,027</b>	<b>2,220</b>	<b>-9%</b>	<b>1,909</b>	<b>+6%</b>
Impairments	156	296	-47%	226	-31%
<b>Net operating income</b>	<b>1,871</b>	<b>1,924</b>	<b>-3%</b>	<b>1,682</b>	<b>+11%</b>
<b>Income before zakat &amp; income tax</b>	<b>1,871</b>	<b>1,922</b>	<b>-3%</b>	<b>1,681</b>	<b>+11%</b>
Zakat	193	198	-3%	173	+11%
<b>Net income</b>	<b>1,679</b>	<b>1,724</b>	<b>-3%</b>	<b>1,508</b>	<b>+11%</b>

## Net Income Movement YoY ( $\text{AED } mn$ )



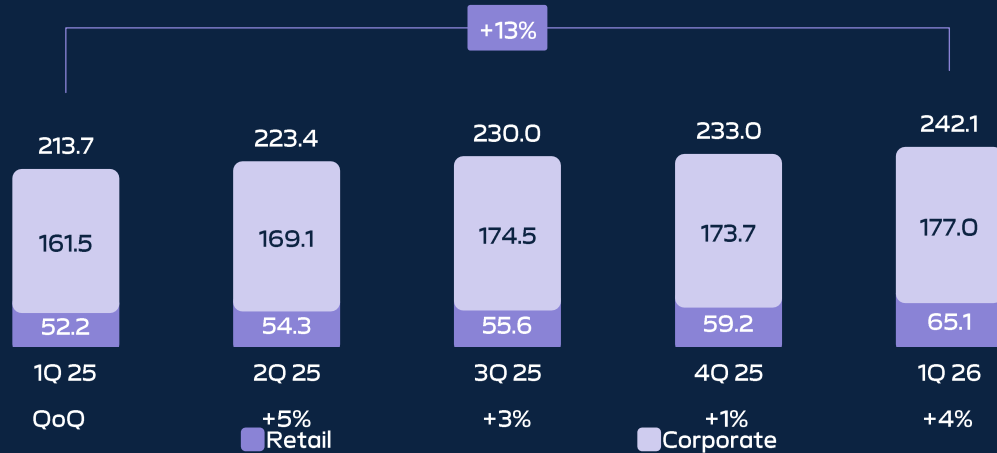
## Operating Income Composition ( $\text{AED } mn$ )



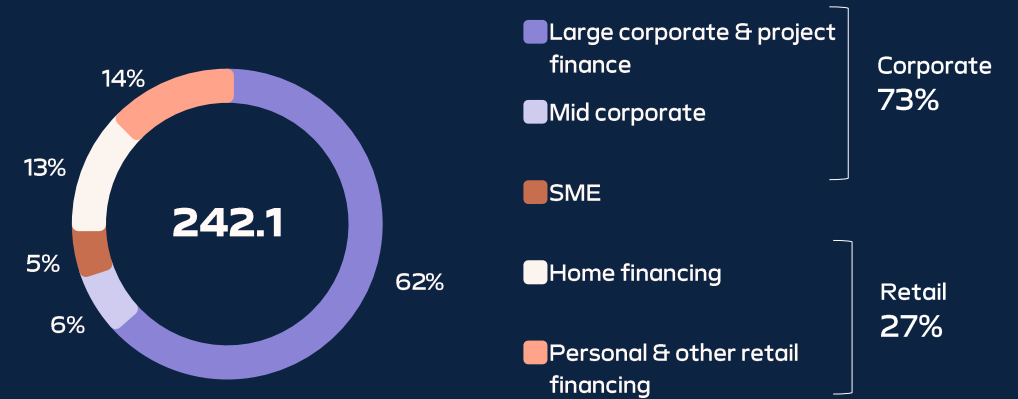
# Financing

Gross financing growth of 4% YTD is driven by 10% increase in retail financing, and 2% in corporate financing

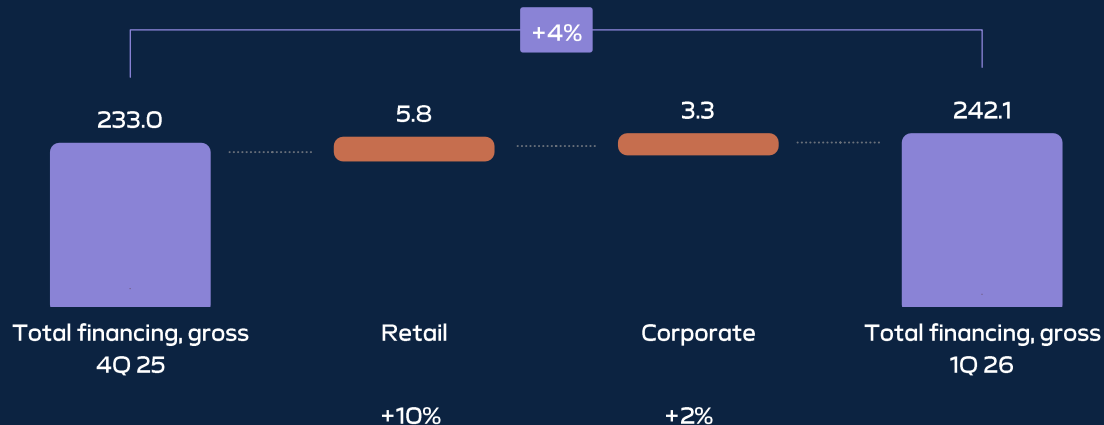
Financing, Gross (AED bn)



Financing, Gross Composition (AED bn)



Financing, Gross Movement YTD (AED bn)



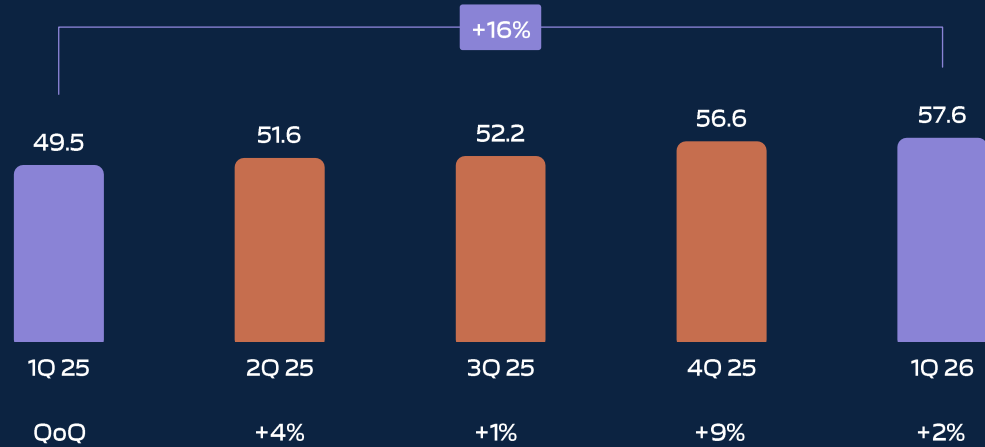
## Management Commentary

- Retail financing increased by 10% YTD, driven by a growth in home financing of 10%, complemented by a healthy expansion in auto financing and personal financing.
- Corporate financing growth continued its momentum with 2% increase YTD, driven by growth in mid-corporate, along with continues growth in SME financing YTD.
- Gross financing comprises of 73% corporate and 27% retail as of March 31<sup>st</sup>, 2026.

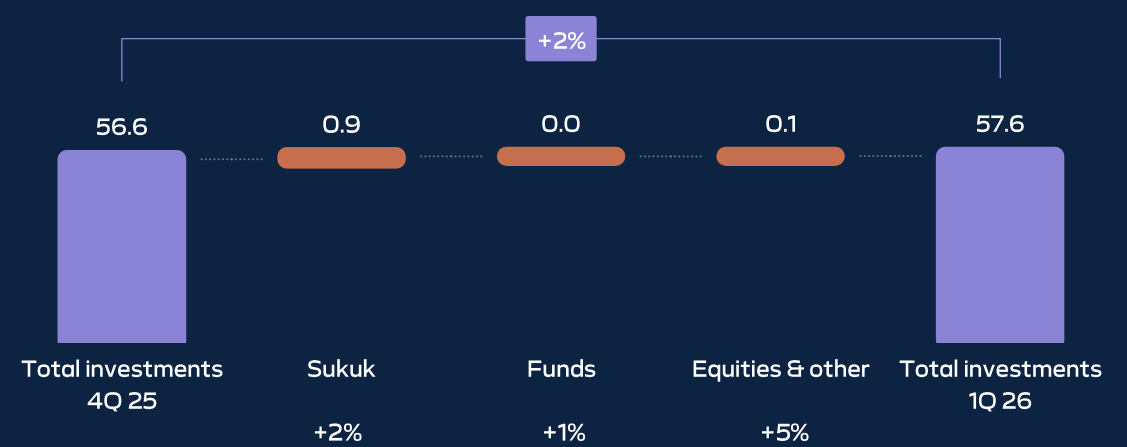
# Investments

16% growth in investments YoY from additional investment grade securities

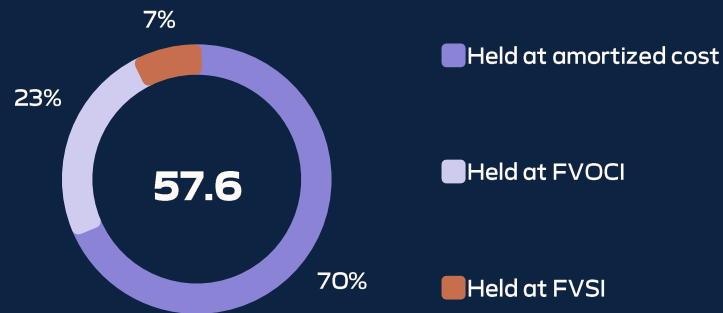
Investments (AED bn)



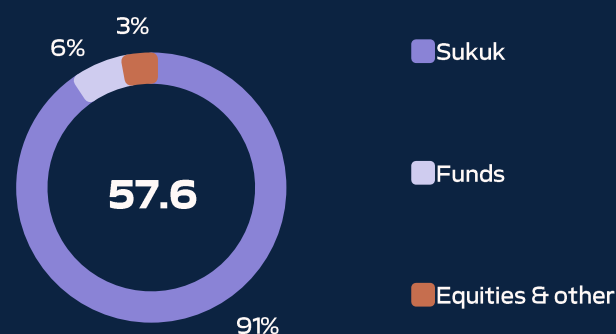
Investments Movement YTD (AED bn)



Investments Composition (AED bn)



Investments Composition (AED bn)



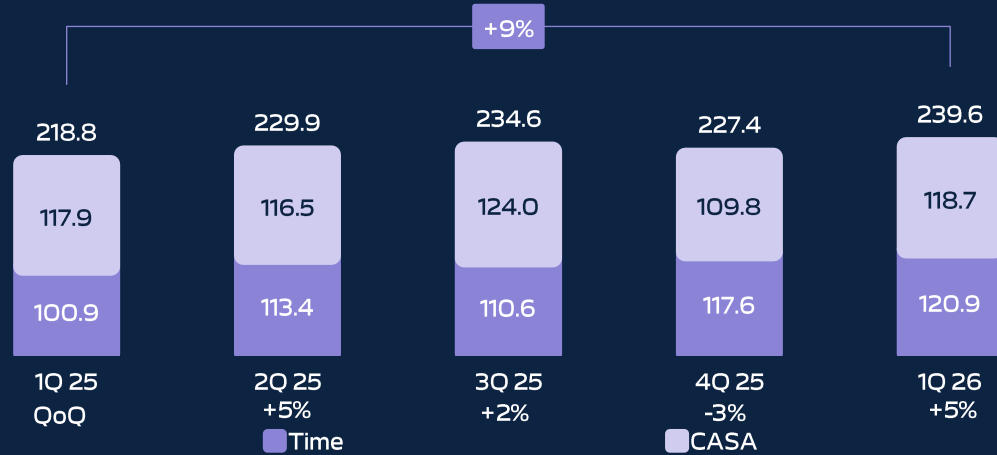
## Management Commentary

- Investments growth of 2% during 1Q 2026.
- The investment portfolio as at March 31<sup>st</sup>, 2026 comprised of 91% sukuk investments, 6% funds and 3% equities & other investments.

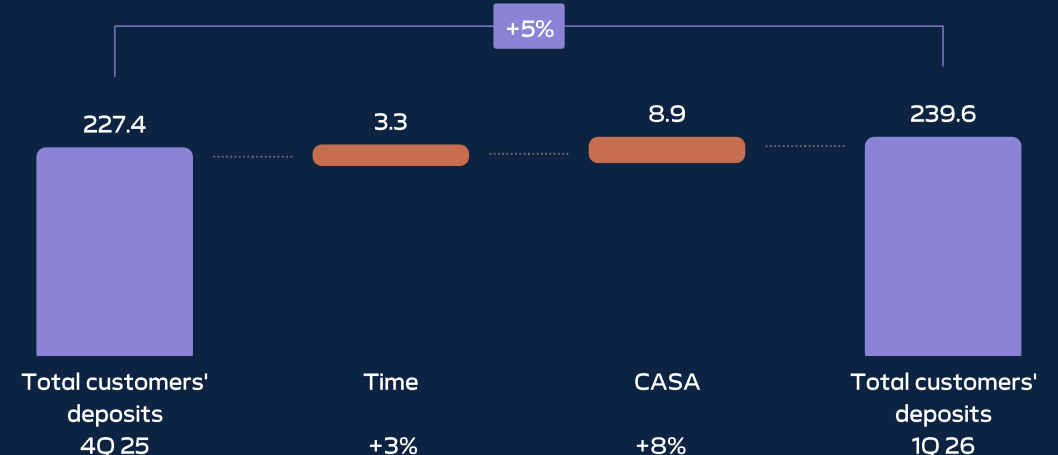
# Deposits

Deposit growth of 5% driven by continuous growth of CASA by 8%

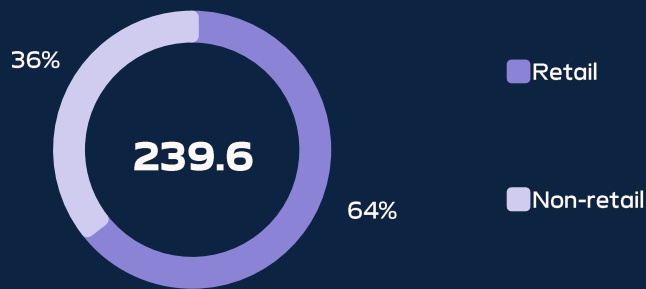
Customers' Deposits (AED bn)



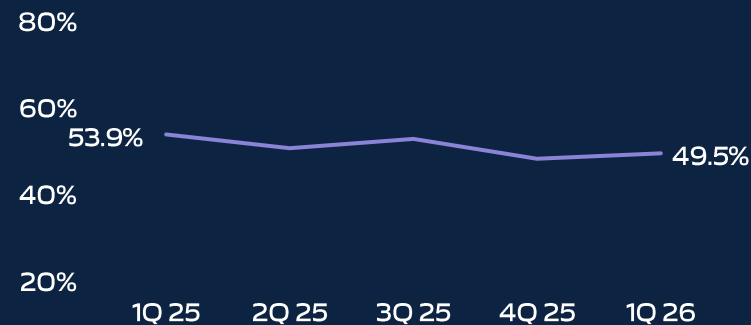
Customers' Deposits Movement YTD (AED bn)



Customers' Deposits Composition (AED bn)



CASA % of Total Deposits (%)



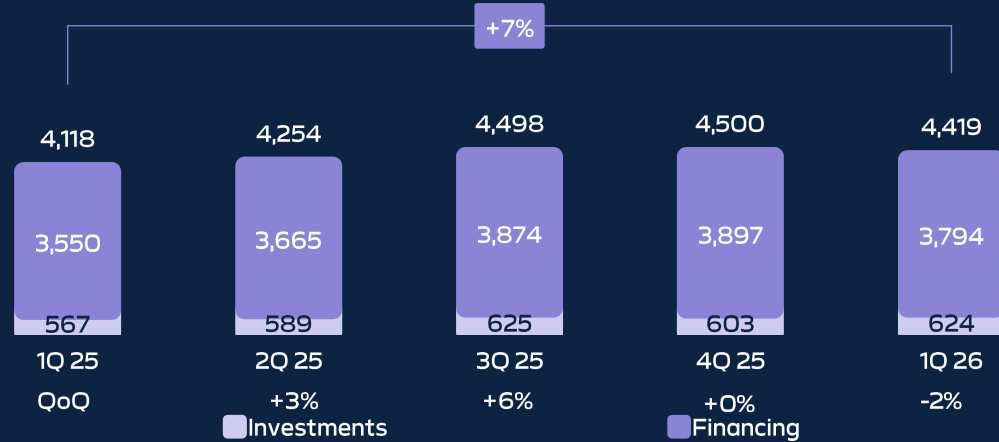
## Management Commentary

- Deposits rose by 5% during 1Q 2026 driven by growth in CASA and time deposits of 8% and 3% respectively.
- CASA Deposit composition decreased by 4.4ppts.
- Total deposits comprise of 64% retail and 36% non-retail deposits as of March 31<sup>st</sup>, 2026.

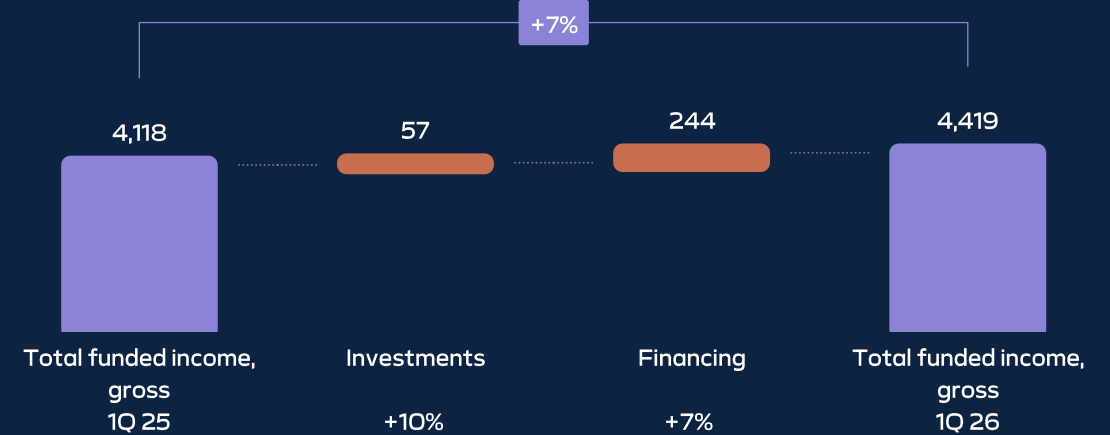
# Income from Financing & Investments

Gross funded income continues a healthy growth driven by 10% growth in investment income and 7% growth in financing income

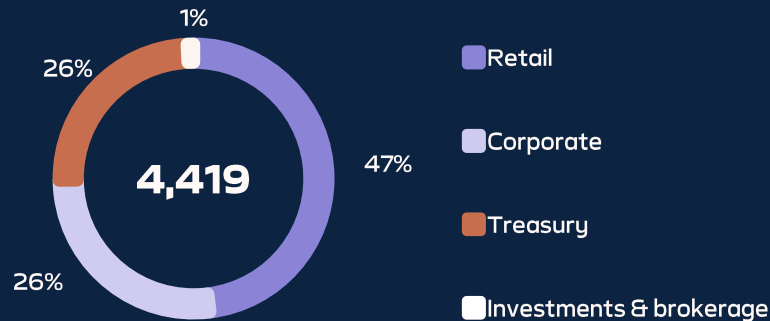
Funded Income, Gross (ﷲ mn)



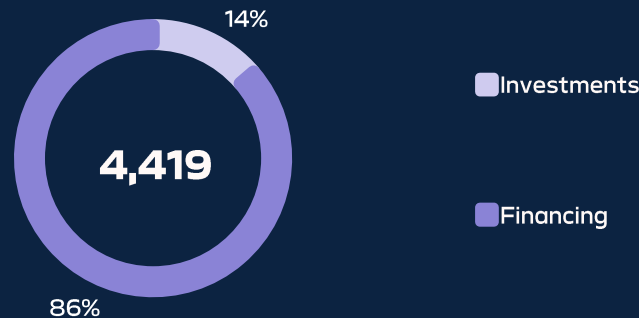
Funded Income, Gross Movement (ﷲ mn)



Funded Income, Gross Composition (ﷲ mn)



Funded Income, Gross Composition (ﷲ mn)



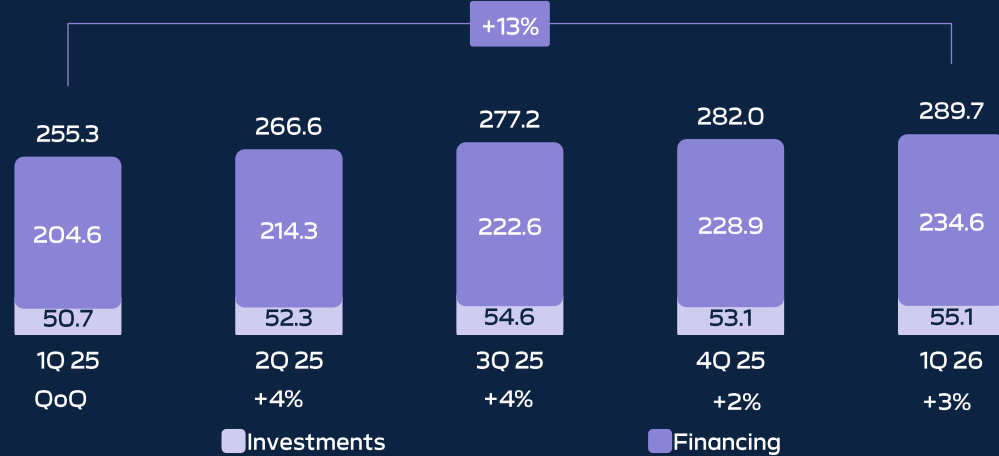
## Management Commentary

- Gross funded income for 1Q 2026 increased by 7% YoY to ﷲ 4,419mn from a 10% increase in investment income and a 7% rise in financing income.
- Income from financing makes up 86% of total gross funded income and income from investments comprises 14%.

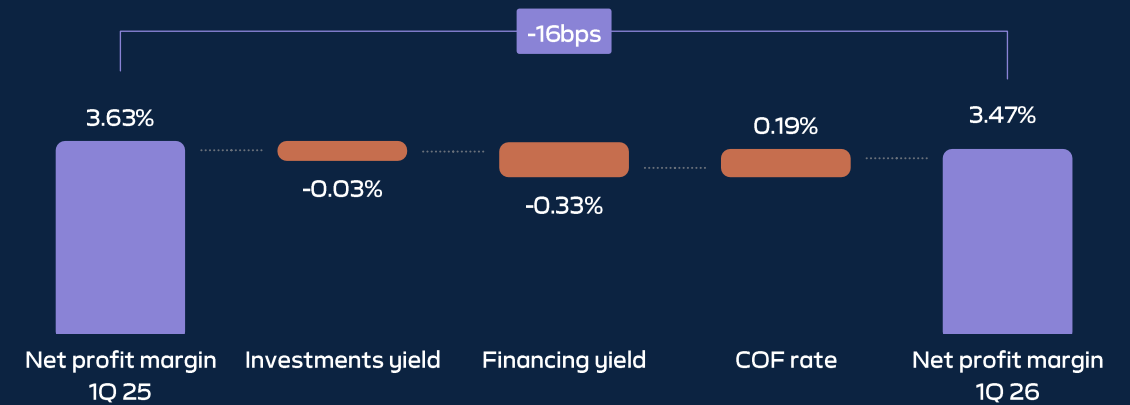
# Net Profit Margin

Average balance of investments and financing grew 13%; while net profit margin decreased 16bps YoY

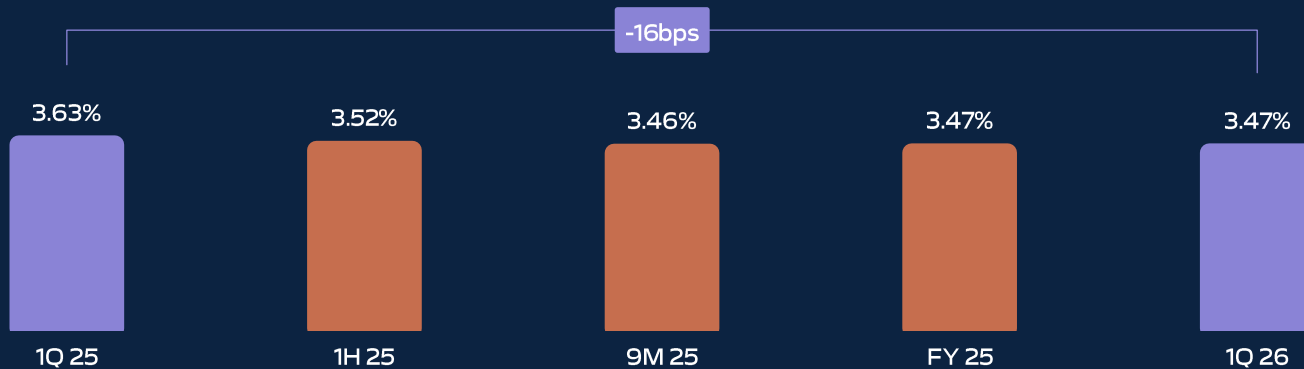
## Average Balance of Investments & Financing (AED bn)



## Net Profit Margin Movement YoY (%)



## Net Profit Margin YoY (%)



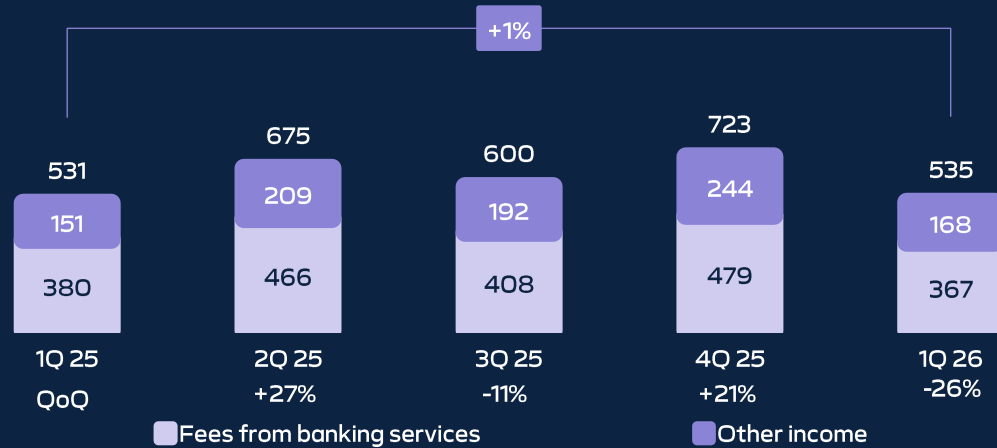
## Management Commentary

- Average balance of investments and financing grew 13% YoY.
- Net profit margin decreased by 16bps YoY to 3.47% in 1Q 2026.

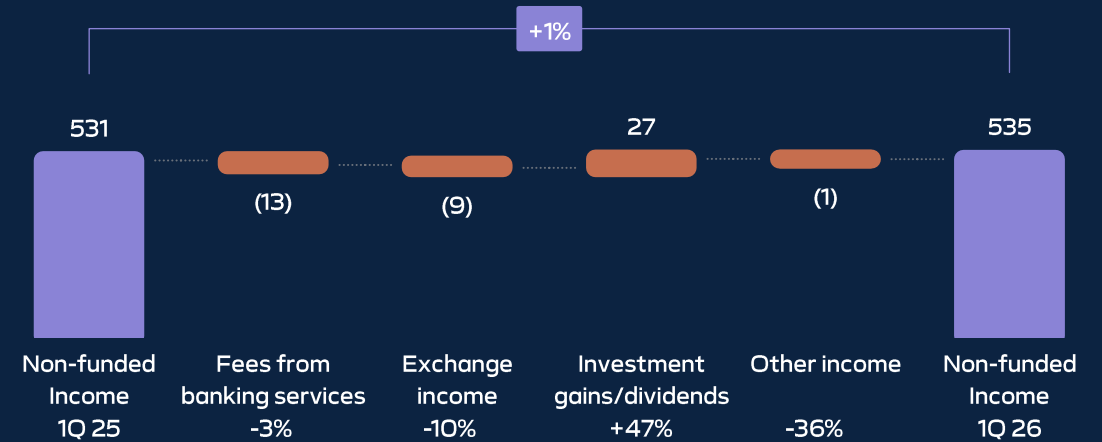
# Fee and Other Income

Non-funded income for 1Q 2026 increased by 1% YoY

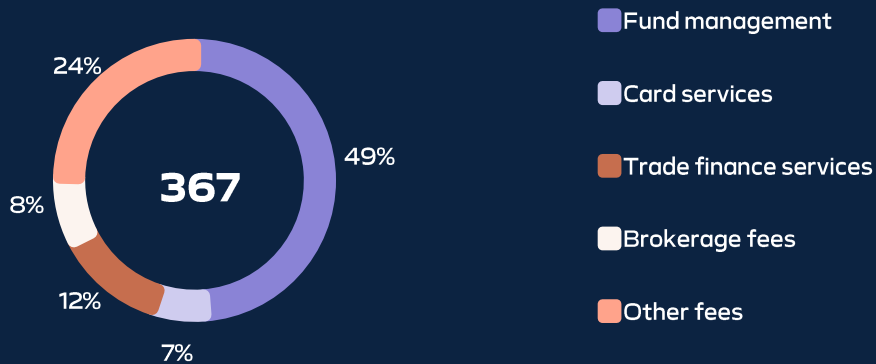
## Non-Funded Income (AED mn)



## Non-Funded Income Movement YoY (AED mn)



## Fees from Banking Services Composition (AED mn)



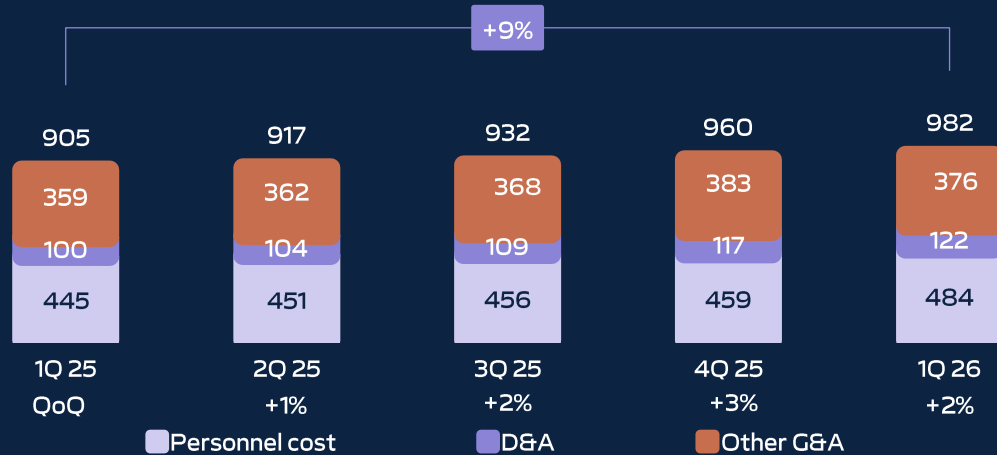
## Management Commentary

- Non-funded income for 1Q 2026 increased by 1% YoY to AED 535mn driven by a 47% increase investment gains/dividends.
- Fund management fees comprise the majority of fees from banking services at 49%, while other fees account for 24%, trade finance services and brokerage fees represent 12% and 8% respectively, and card services account for 7%.

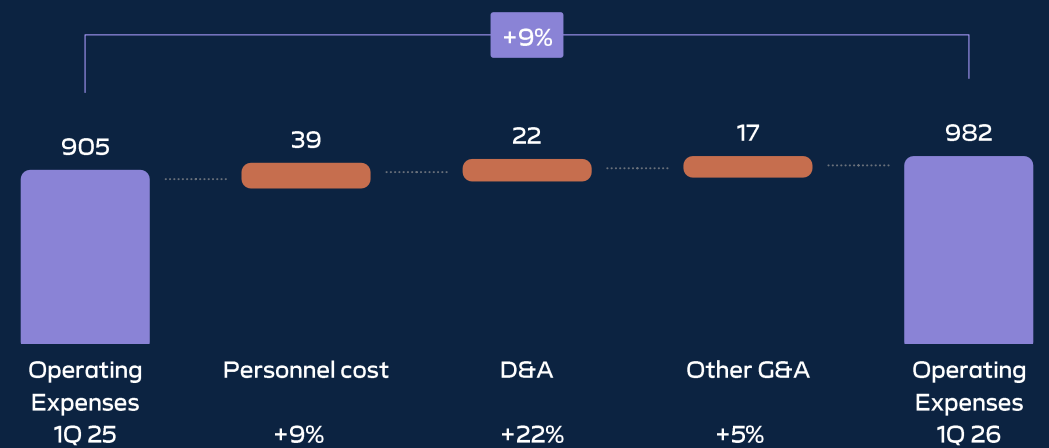
# Operating Expenses

Operating expenses grew by 9% YoY, driven by higher employee and D&A costs

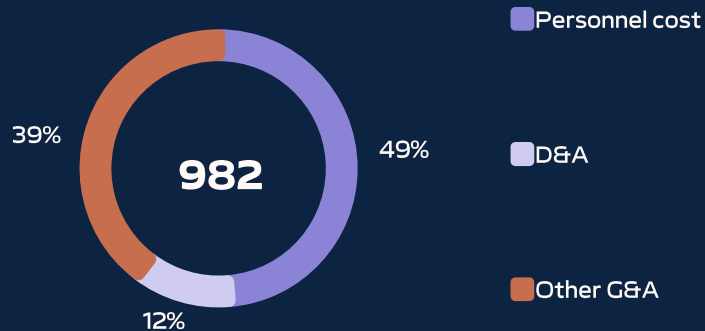
Operating Expenses (AED mn)



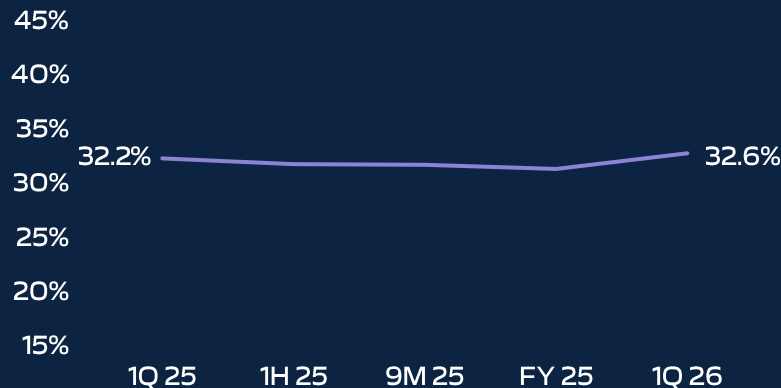
Operating Expenses Movement YoY (AED mn)



Operating Expenses Composition (AED mn)



Cost to Income Ratio (%)



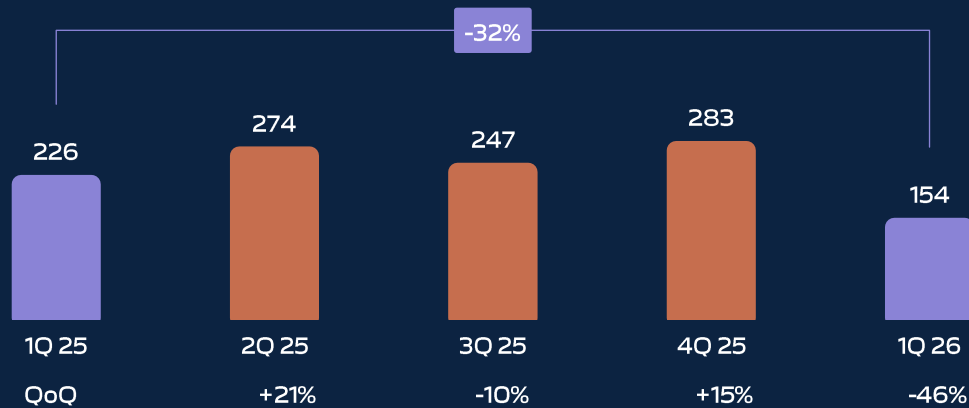
## Management Commentary

- Operating expense growth stabilized at 9% YoY, reaching AED 982mn for 1Q 2026.
- Personnel cost comprise the majority of operating expenses at 49%, while other G&A account for 39%, and D&A represent 12%.
- Cost to income ratio slightly increased YoY from 32.2% to 32.6%.

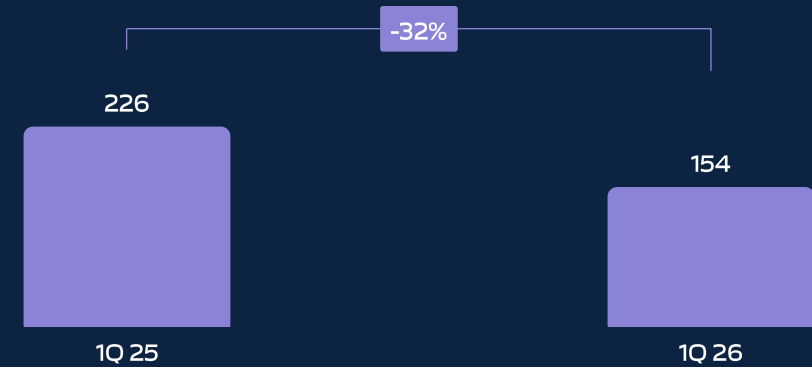
# Impairments for Financing

Cost of risk for 1Q 2026 improved by 17bps to 0.26%

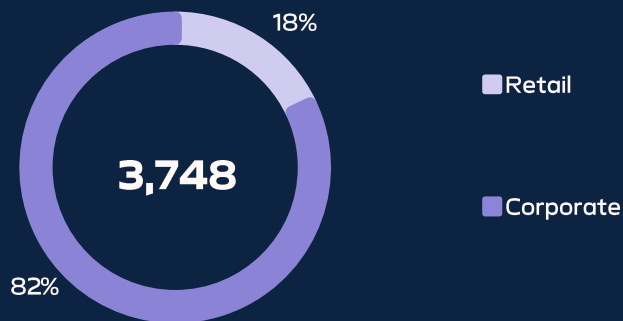
Impairments for Financing (ﷲ mn)



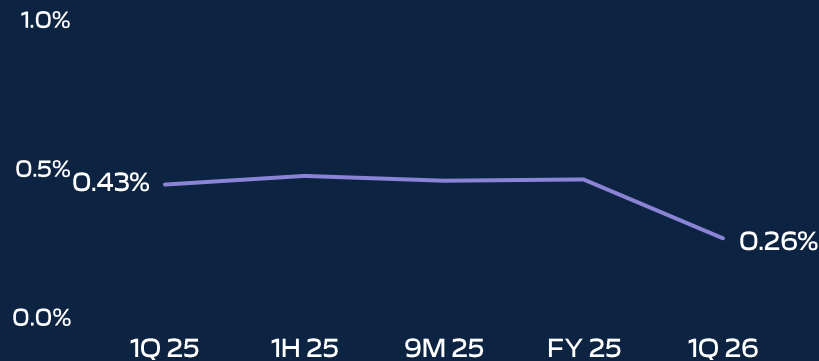
Impairments for Financing (ﷲ mn)



Impairments Allowance Composition (ﷲ mn)



Cost of Risk (%)



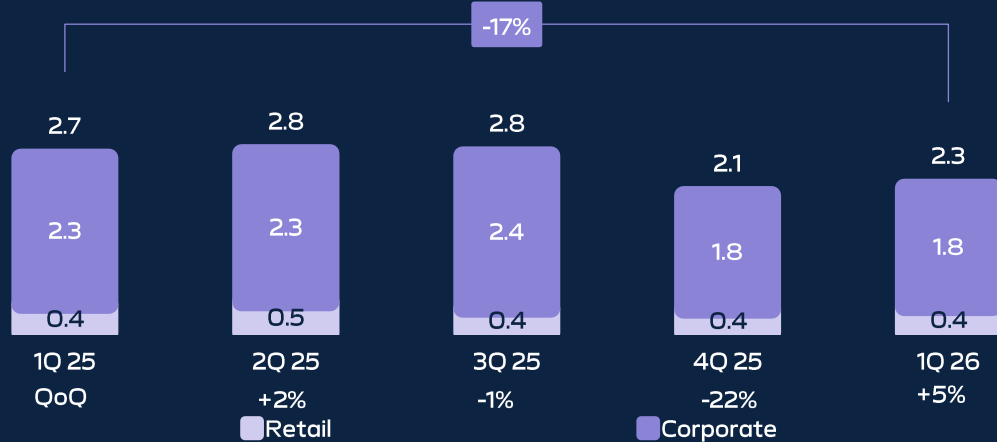
## Management Commentary

- 1Q 2026 impairment charge for financing decreased by 32% YoY to ﷲ 154mn.
- Cost of risk for 1Q 2026 improved by 17bps YoY to 0.26%.
- 82% of impairment allowance in 1Q 2026 pertains to corporate and 18% is for retail financing.

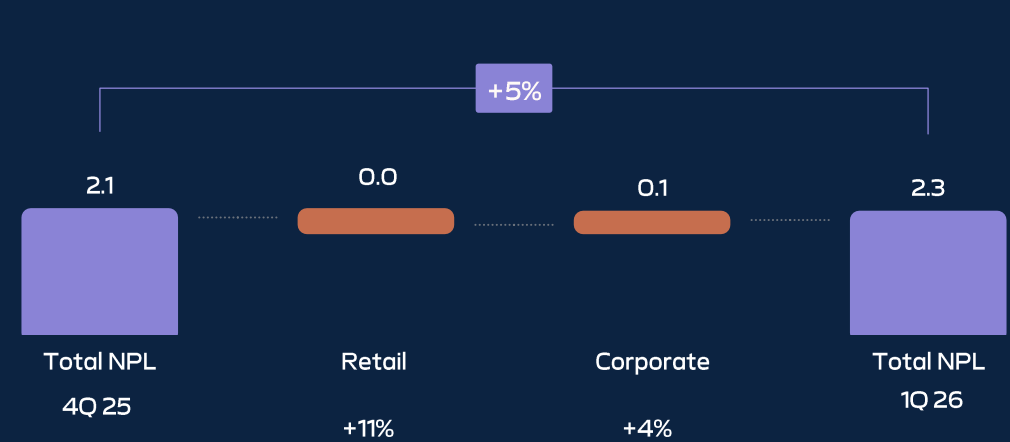
# Non-Performing Loans

NPL ratio decreased YoY

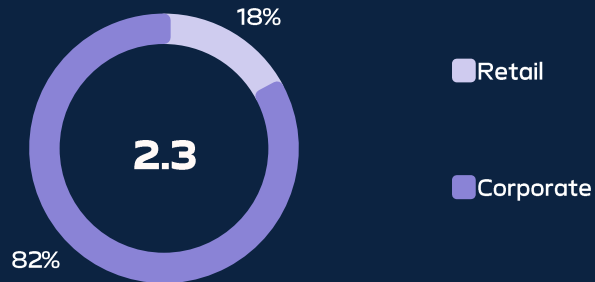
Non-Performing Loans, Gross (AED bn)



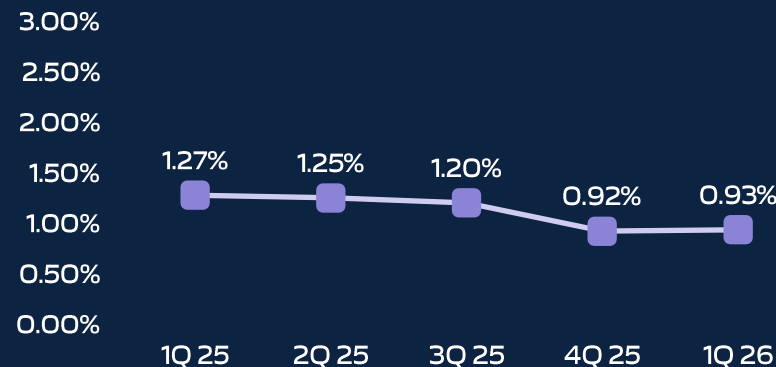
NPL, Gross Movement YTD (AED bn)



NPL Composition (AED bn)



NPL Ratio (%)



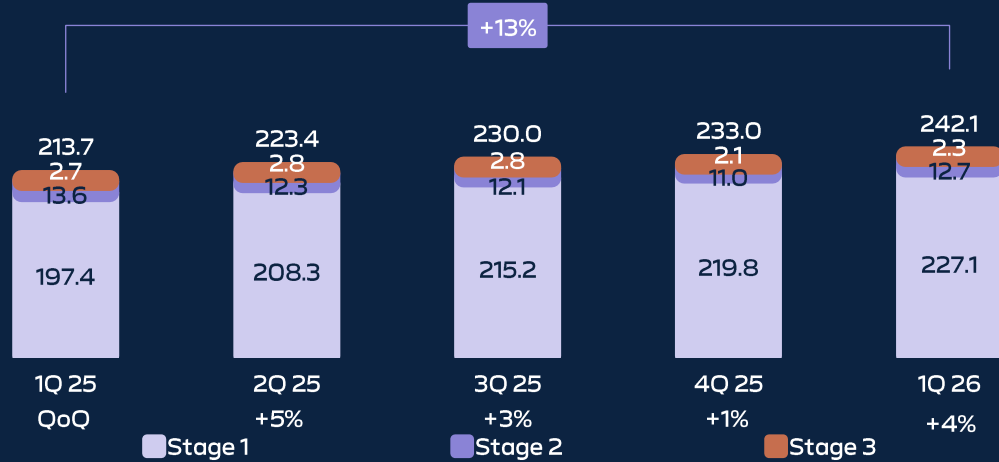
## Management Commentary

- NPL ratio decreased by 34bps YoY to 0.93%.
- Retail financing, which account for the smaller proportion of NPLs, increased by 11%, while corporate NPLs increased by 4% YoY.
- The NPL ratio for retail stood at 0.6% while corporate stood at 1.0% as at 1Q 2026.

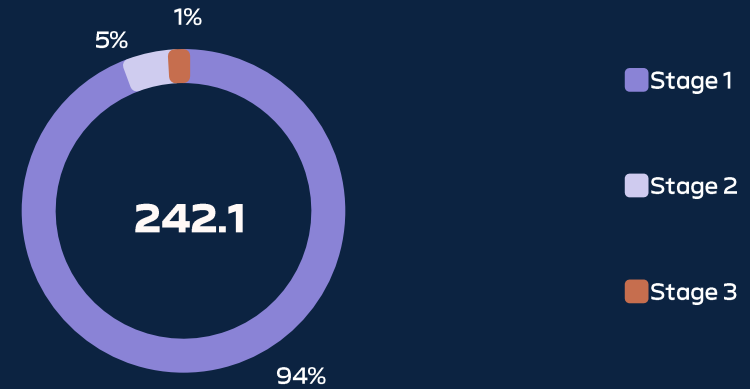
# NPL Coverage

NPL coverage increased YoY

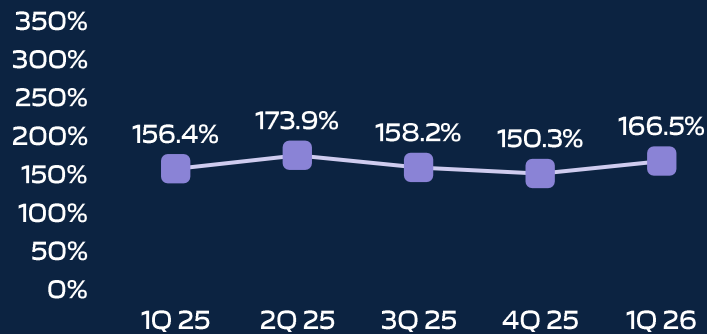
Stage-Wise Financing, Gross (AED bn)



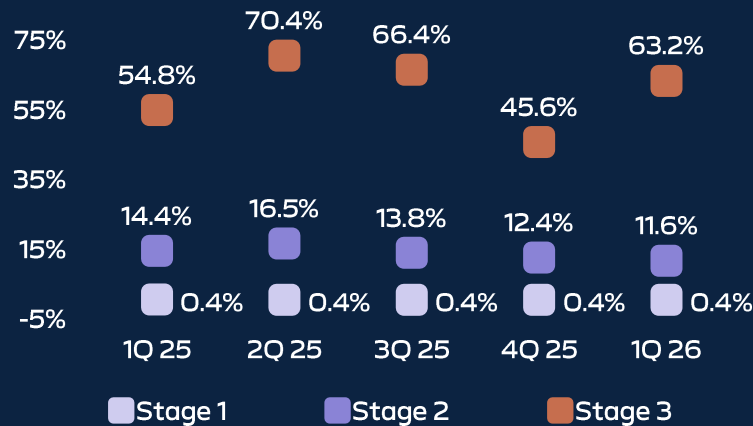
Stage-Wise Financing, Gross Composition (AED bn)



NPL Coverage Ratio (%)



Stage-Wise Coverage (%)



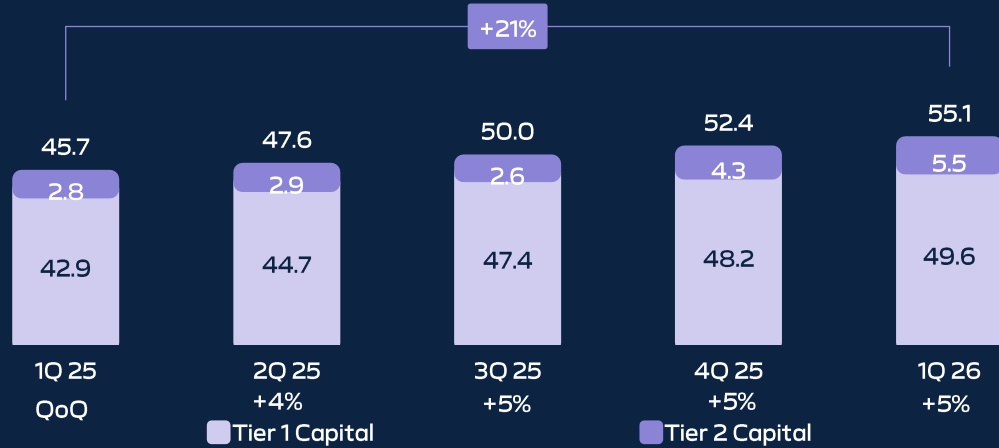
## Management Commentary

- NPL coverage increased by 10.1ppts YoY to 166.5%.

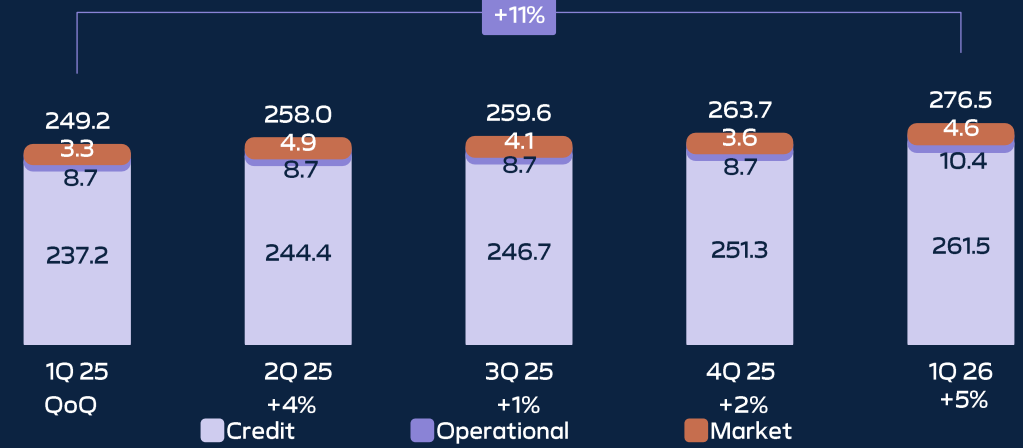
# Capitalization

Capital and liquidity ratios remained healthy. ROE increased by 40bps YoY

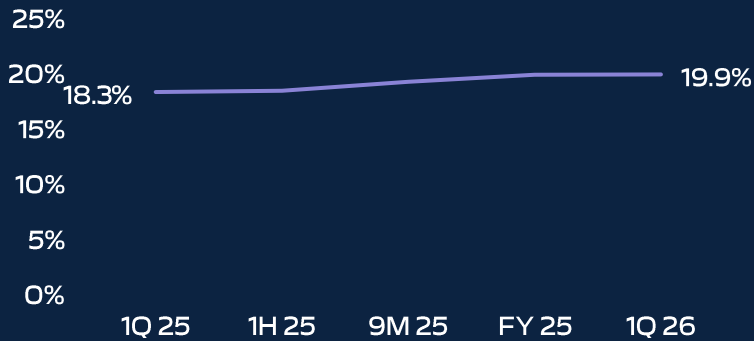
Total Capital (ﷲ bn)



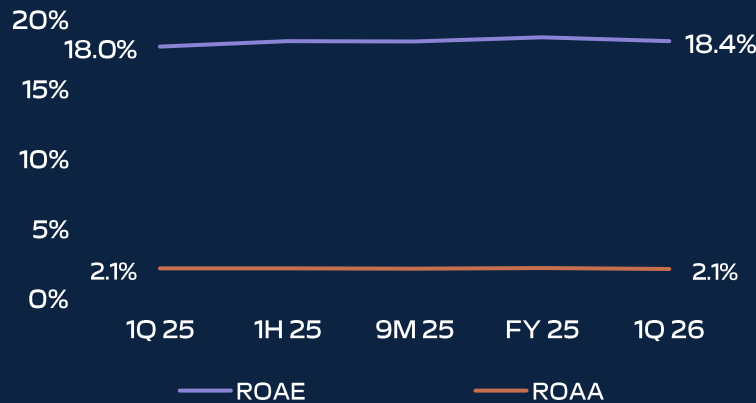
Risk Weighted Assets (ﷲ bn)



Capitalization (%)



Profitability (%)



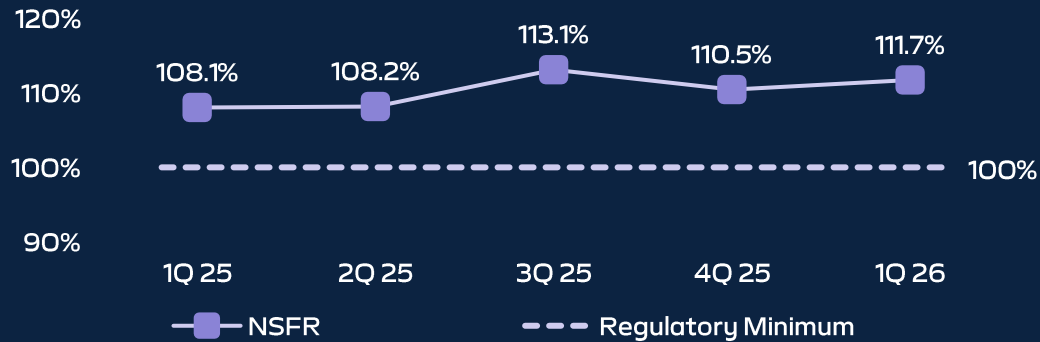
## Management Commentary

- Total Capital grew 21% to ﷲ 55.1bn YoY and Risk Weighted Assets grew 11% YoY.
- CAR increased by 1.6ppts YoY to 19.9%
- ROE saw an increased of 40bps YoY and ROA decreased 3bps YoY.

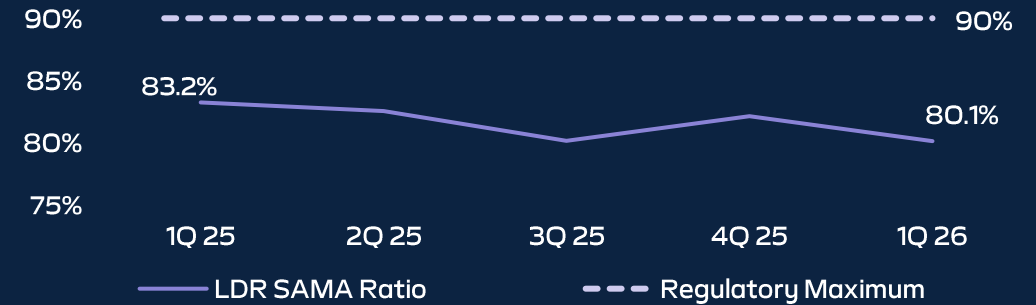
# Liquidity

Alinma's liquidity position is healthy and comfortably within regulatory limits

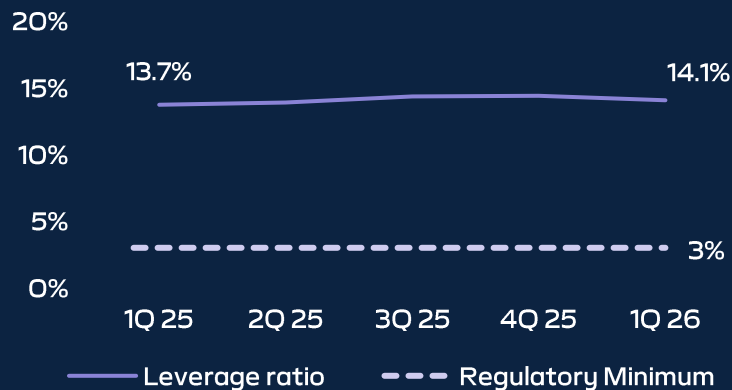
## NSFR (%)



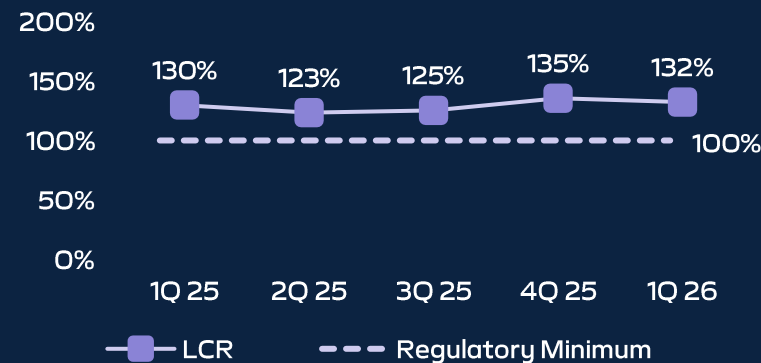
## LDR SAMA Ratio (%)



## Leverage Ratio (%)



## LCR (%)



## Management Commentary

- NSFR increased by 3.6ppts YoY to reach 111.7%.
- LDR ratio decreased 3.1ppts YoY to 80.1%.
- The leverage ratio increased 0.4ppts YoY to 14.1%.
- LCR increased by 2ppts YoY to 132%.

# 05

## Segmental Performance

Q1 2026



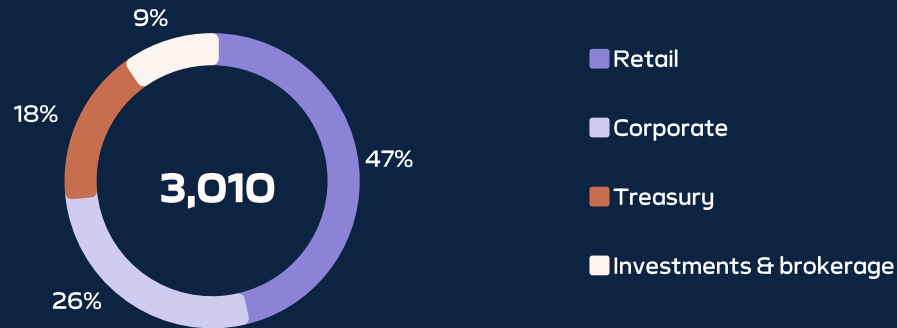
Accelerating innovation.  
Driving sustainable growth.



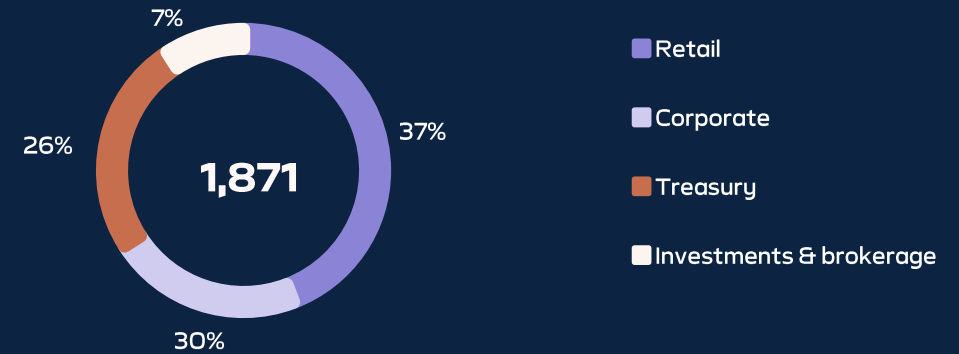
# Segmental Performance Highlights

Retail and corporate comprise the majority of segmental income

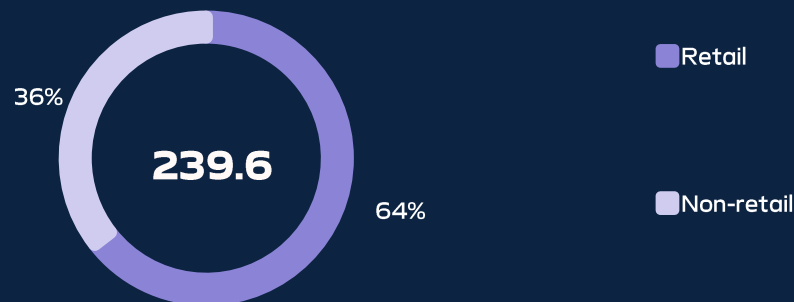
## Operating Income Composition (ﷲ mn)



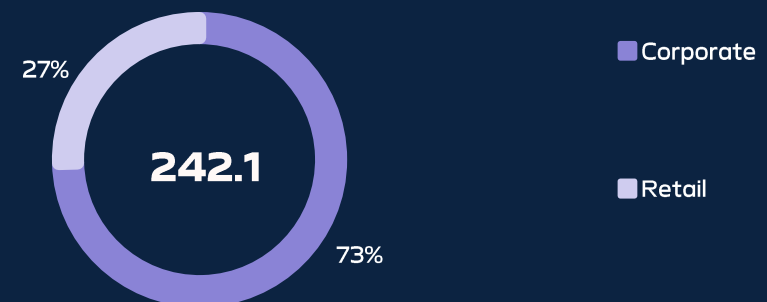
## Net Profit Before Zakat Composition (ﷲ mn)



## Customers' Deposits Composition (ﷲ bn)



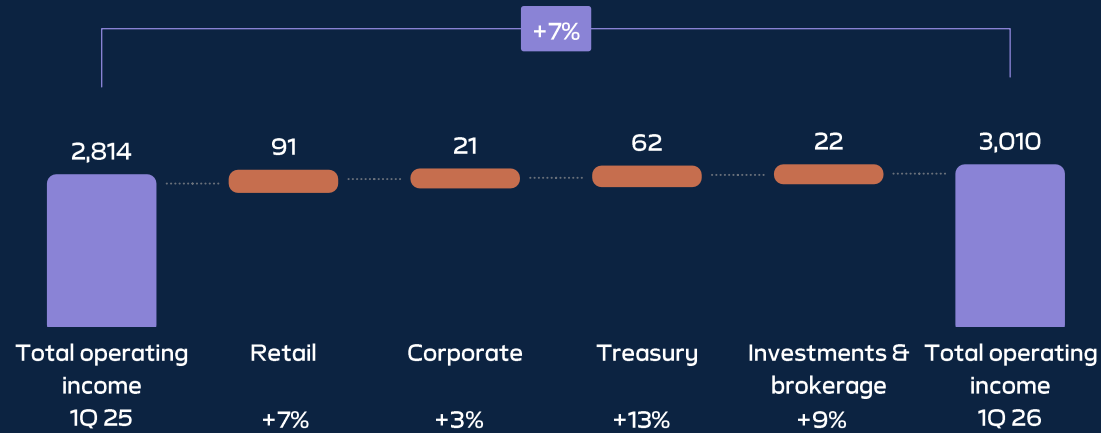
## Financing, Gross Composition (ﷲ bn)



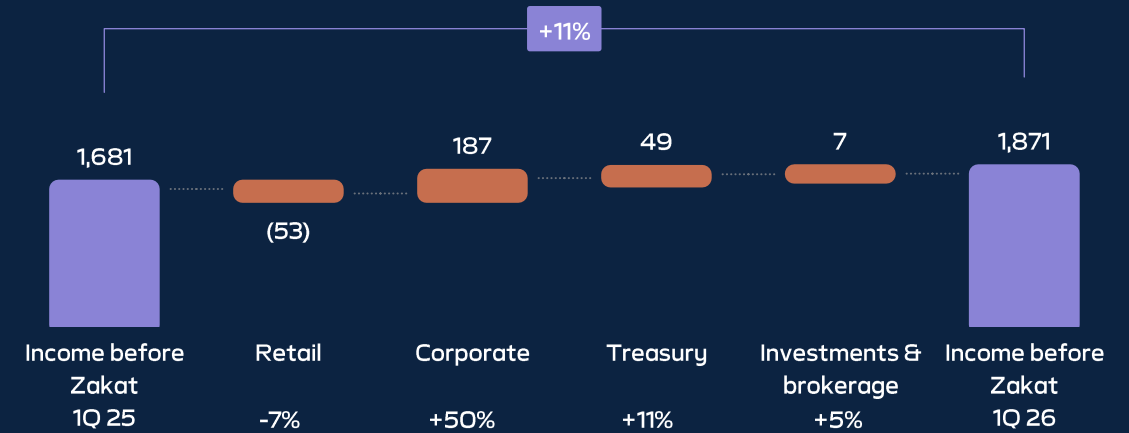
# Segmental Performance Highlights

Retail and Corporate reported growth in operating income YoY

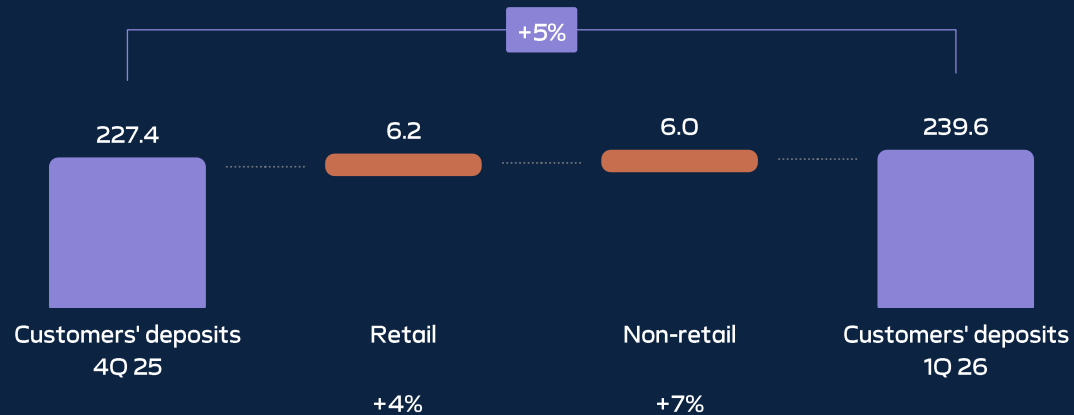
## Operating Income Movement YoY (AED mn)



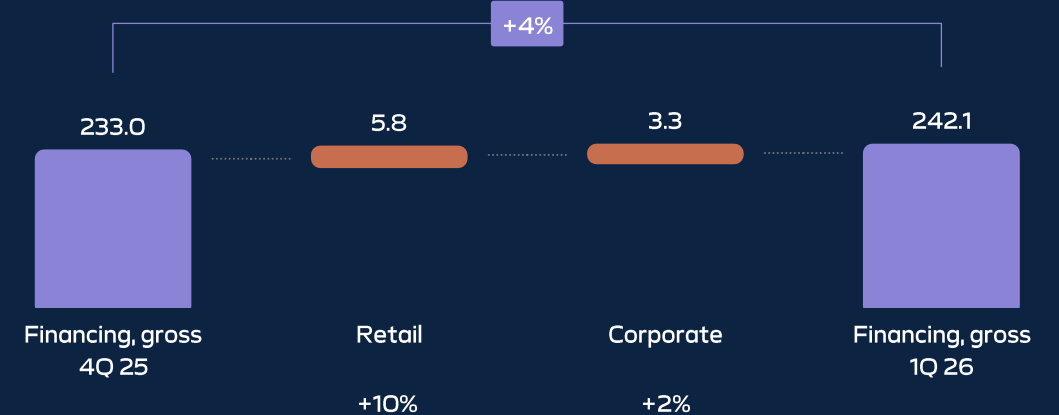
## Net Income Before Zakat Movement YoY (AED mn)



## Customers' Deposits Movement YTD (AED bn)



## Financing, Gross Movement YTD (AED bn)

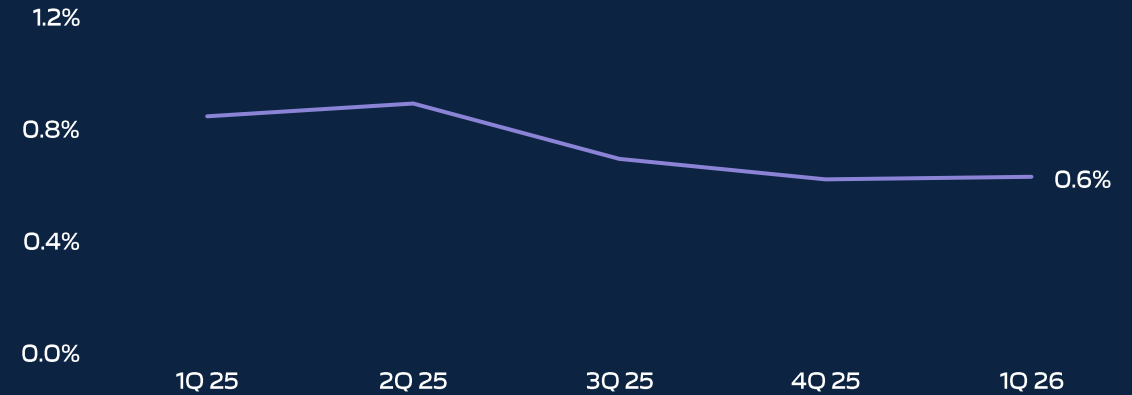


# Segmental Performance - Retail

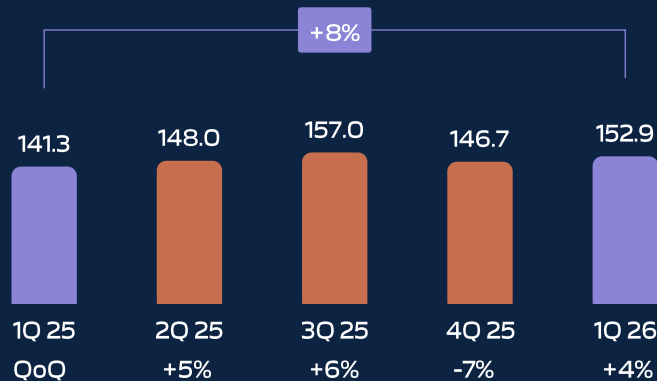
Financing and deposit growth driving operating income growth of 7% YoY

ﷲ (mn)	1Q 2026	4Q 2025	Δ%	1Q 2025	Δ%
Income from investments and financing, net	1,333	1,295	+3%	1,216	+10%
Fees from services & other income	69	198	-65%	95	-27%
<b>Total operating income</b>	<b>1,403</b>	<b>1,493</b>	<b>-6%</b>	<b>1,312</b>	<b>+7%</b>
Total operating expenses	606	582	+4%	558	+9%
Total charges/(reversals) for impairments	104	84	+24%	8	+1278%
<b>Income for the period before zakat</b>	<b>693</b>	<b>827</b>	<b>-16%</b>	<b>746</b>	<b>-7%</b>

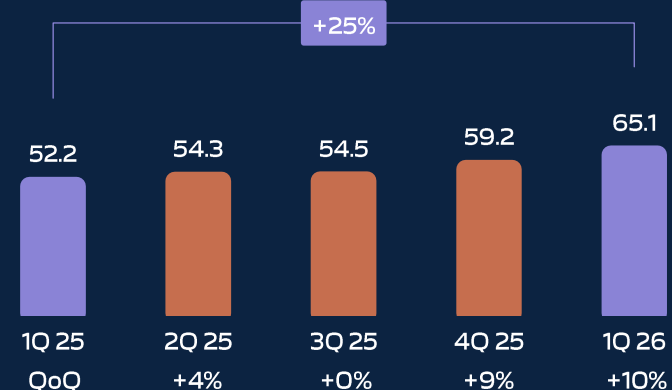
## Retail NPL (%)



## Retail Deposits (ﷲ bn)



## Retail Financing (ﷲ bn)



## Management Commentary

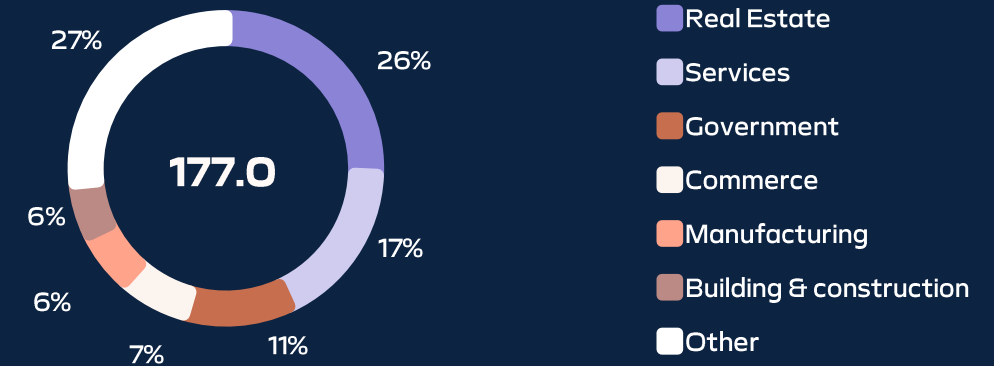
- Retail operating income grew by 7% YoY to ﷲ 1,403mn from 10% increase in funded income.
- Retail deposits increased 8% YoY while financing increased by 25% YoY.
- The retail NPL ratio decreased during 1Q 2026 to 0.6%.

# Segmental Performance - Corporate

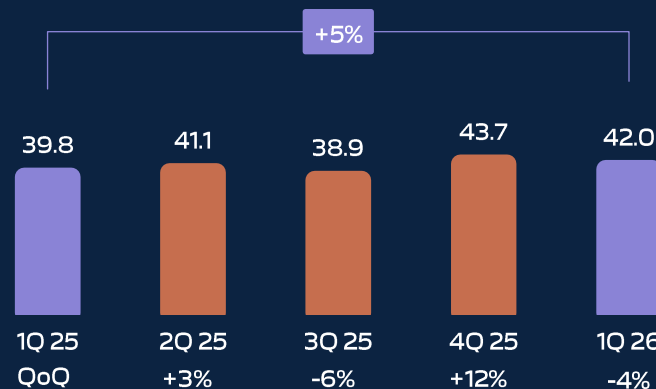
Corporate operating income increased by 50% YoY

₪ (mn)	1Q 2026	4Q 2025	Δ%	1Q 2025	Δ%
Income from investments and financing, net	714	748	-5%	681	+5%
Fees from services & other income	79	81	-3%	91	-13%
<b>Total operating income</b>	<b>793</b>	<b>830</b>	<b>-4%</b>	<b>772</b>	<b>+3%</b>
Total operating expenses	184	196	-6%	182	+1%
Total charges/(reversals) for impairments	50	200	-75%	219	-77%
<b>Income for the period before zakat</b>	<b>558</b>	<b>433</b>	<b>+29%</b>	<b>371</b>	<b>+50%</b>

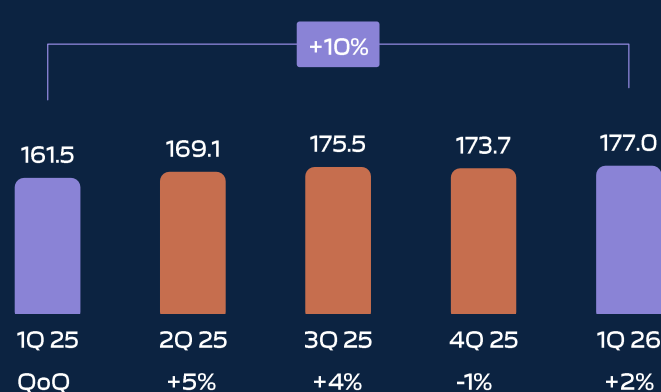
## Financing, Gross Composition (₪ bn)



## Corporate Deposits (₪ bn)



## Corporate Financing (₪ bn)



## Management Commentary

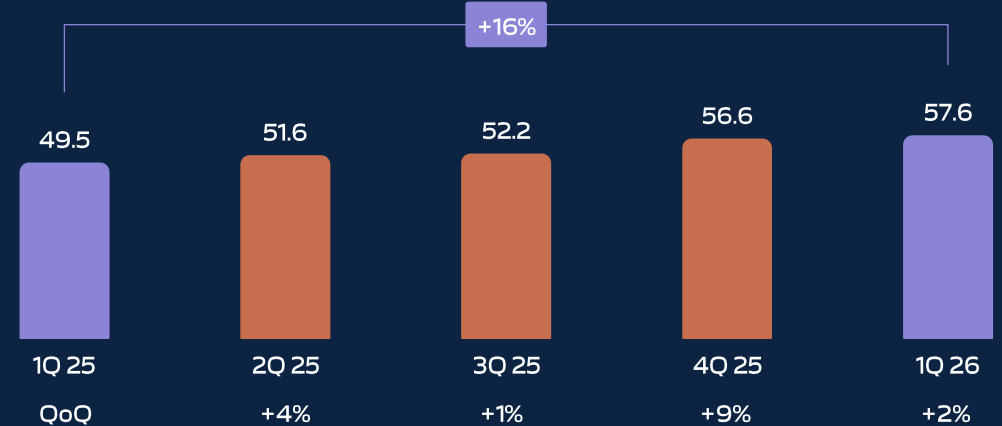
- Corporate financing rose by 10% YoY while corporate deposits increased by 5% YoY.
- The corporate NPL ratio decreased by 37bps YoY to 1.0%.

# Segmental Performance - Treasury

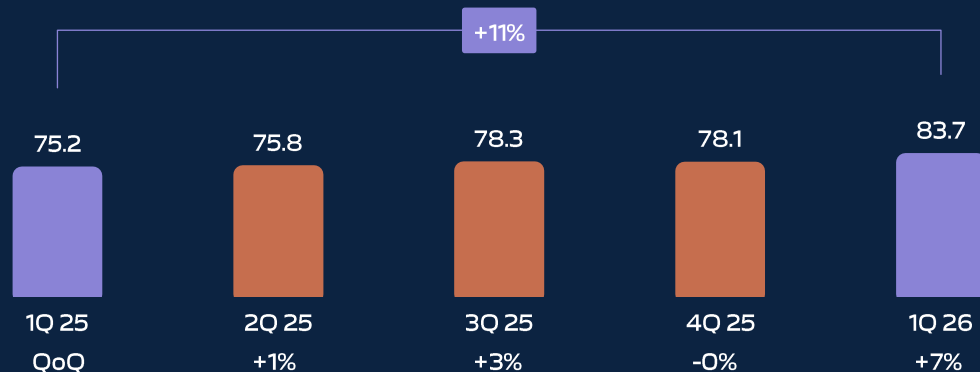
Operating income and net income increased YoY

ﷲ (mn)	1Q 2026	4Q 2025	Δ%	1Q 2025	Δ%
Income from investments and financing, net	397	384	+3%	356	+11%
Investment-related income	84	147	-43%	57	-47%
Fees from services & other income	65	181	-64%	71	-8%
<b>Total operating income</b>	<b>546</b>	<b>565</b>	<b>-3%</b>	<b>484</b>	<b>+13%</b>
Total operating expenses	62	55	+12%	49	+25%
Total charges/(reversals) for impairments	2	10	-84%	0	+798%
<b>Net operating income</b>	<b>482</b>	<b>501</b>	<b>-4%</b>	<b>434</b>	<b>+11%</b>
Share of loss from an associate and joint venture	0	(1)	+100%	(1)	+100%
<b>Income before Zakat</b>	<b>482</b>	<b>500</b>	<b>-3%</b>	<b>433</b>	<b>+11%</b>

## Investments (ﷲ bn)



## Treasury Assets (ﷲ bn)



## Management Commentary

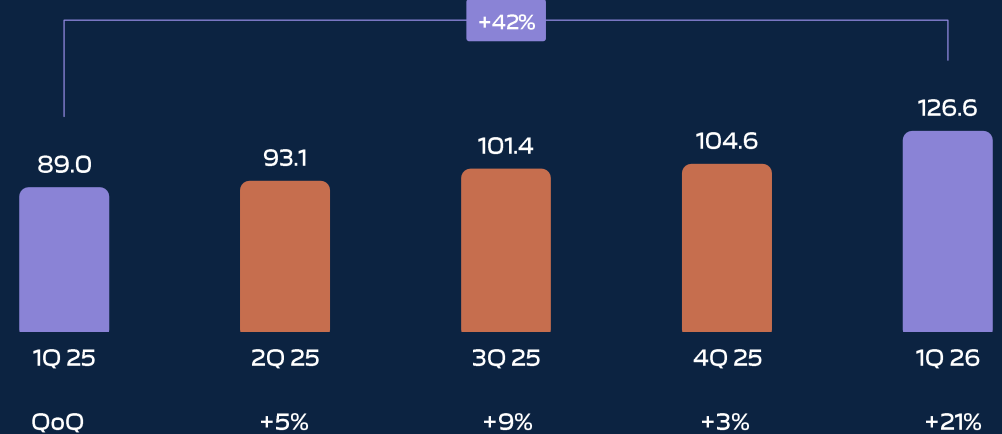
- Treasury operating income increase by 13% YoY to ﷲ 546mn in 1Q 2026 due to increase in income from investment by 11%.
- Treasury assets rose by 11% YoY to ﷲ 83.7bn, driven by 16% growth in the investment portfolio to ﷲ 57.6bn.

# Segmental Performance – Investments & Brokerage

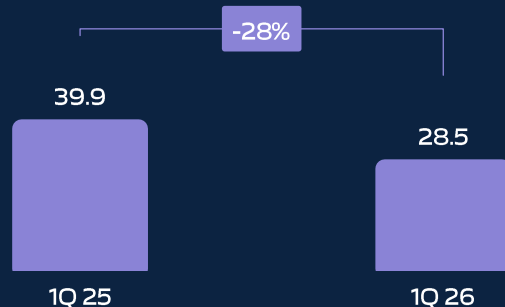
Operating income increased YoY

ﷲ (mn)	1Q 2026	4Q 2025	Δ%	1Q 2025	Δ%
Income from investments and financing, net	31	31	+2%	30	+4%
Fees from services & other income	238	262	-9%	217	+10%
<b>Total operating income</b>	<b>269</b>	<b>293</b>	<b>-8%</b>	<b>247</b>	<b>+9%</b>
Total operating expenses	131	127	+3%	116	+13%
<b>Income before zakat</b>	<b>138</b>	<b>162</b>	<b>-15%</b>	<b>131</b>	<b>+5%</b>

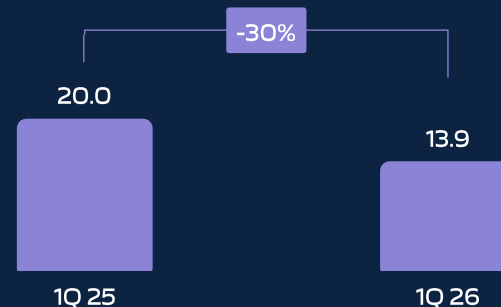
## Assets Under Management (ﷲ bn)



## Brokerage Trading Income (ﷲ mn)



## Brokerage Trading Values (ﷲ bn)



## Management Commentary

- Investment and brokerage (I&B) operating income rose by 9% YoY to ﷲ 269mn from 10% increase in non-funded income.
- I&B net income increased 5% YoY.
- Brokerage trading income decreased by 28% YoY and brokerage trading values decreased 30% YoY, and AUM increased by 42% YoY.

# 06

## Outlook & Guidance

Q1 2026



Accelerating innovation.  
Driving sustainable growth.



# Guidance

Acceleration of strategic execution drives a promising outlook for 2026

	1Q 2026A	2026G	Drivers	2030G
Financing Growth	<b>+4%</b> YTD	Low teens	Healthy Mid-Corp, SME & Retail growth from strategic initiatives; continuing the growth in corporate financing	<b>Asset Growth</b> Low double-digit CAGR
Net Profit Margin	<b>3.47%</b> -16bps YoY	-10bps to -5bps	Strategic focus on profitable segments, combined with elevated CoF, guide for lower Net Profit Margin	<b>Return on Equity</b> > 22%
Cost to Income Ratio	<b>32.6%</b>	Below 30.5%	Growth in income, AI & digital investment & process optimization driving efficiencies	<b>Cost to Income Ratio</b> < 29%
Return on Equity	<b>18.4%</b>	Above 19%	Improving top line and efficiency driving improving ROE	<b>CAR Pillar 1 (T I + T II)</b> > 18%
Cost of Risk	<b>0.26%</b>	35-45bps	Cautiously expecting stable credit quality and NPL coverage, combined with expected credit collections	
CAR Pillar 1 (T I + T II)	<b>19.9%</b>	Around 19%	Improving top line with efficiencies in equity management	

# 07

## Appendix

Q1 2026



Accelerating innovation.  
Driving sustainable growth.



# Sustainability

Alinma released its 2024 Sustainability report

In the third annual sustainability report, we feature our sustainability commitments, strategy, and journey as part of our ongoing commitment to transparently communicating our sustainability credentials, performance, and progress.

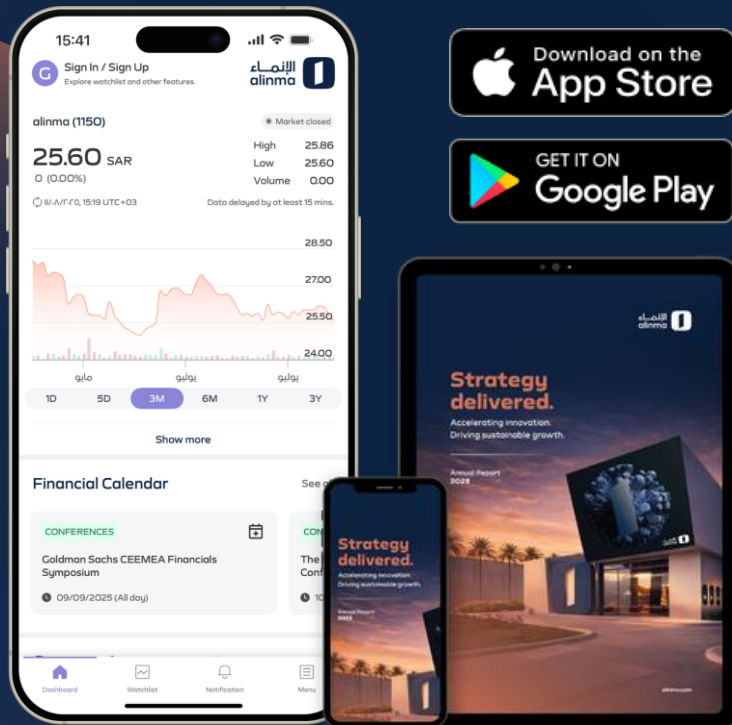
To view the report, please visit:

[ir.alinma.com](https://ir.alinma.com)



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