27 July 2026

alinma الإنماء

Earnings Presentation

2Q 2026

Accelerating innovation. Driving sustainable growth.

Table of Contents

01

Alinma Overview

Q2 2026

الإنماء
alinma

Accelerating innovation.
Driving sustainable growth.

Alinma Overview

One Step Ahead

alinma الإنماء

Financial Position

Net Profit Margin	ROE	ROA
#2 in KSA	#2 in KSA	#2 in KSA
3.47%	18.44%	2.11%
(1Q 2026)	(1Q 2026)	(1Q 2026)

Rating Strength

Fitch	Moody's	S&P Global
A-	A2	A-
(Stable)	(Stable)	(Stable)

Retail Digital Snapshot

45.2Mn	1.5Mn	98.1%
Monthly Average Users (Smart Phone Users Logins)	Daily Average Users (Smart Phone Users Login)	Digital Transactions

KSA Market Share

Assets (1Q 2026)	Financing (1Q 2026)	Deposits (1Q 2026)	NIB Deposits (1Q 2026)
6.8%	7.5%	7.8%	6.2%

Stock Highlights

293.5Mn
Volume Traded
(2Q 2026)

⃁7.2Bn
Value Traded
(2Q 2026)

13.7%
Foreign Ownership
(30 June 2026)

10%
Owned by Public Investment Fund

⃁73.3Bn
Market Capitalization
(30 June 2026)

6.3Mn
Active Customers

SOURCE: Bank Financial Statements, Tadawul

02

Financial Performance Highlights

Q2 2026

Accelerating innovation.
Driving sustainable growth.

Financial Performance Highlights

alinma

Operating income growth drove a 6% increase in net income for 1H 2026, resulted in an ROE of 17.8%

Balance Sheet

- 6% increase in financing YTD, driven primarily by 14% growth in retail financing, complemented by 4% rise in corporate financing.
- 8% growth in customers' deposits YTD driven by an increase in CASA by 6%.

Income Statement

- Operating income growth of 7% YoY driven by increase of 10% in funded income, offset by a decline in non-funded income.
- Growth in operating income of 7% translated into increase of 6% in net income to reach ⃁3,274mn.

Credit Quality, Capital and Liquidity

- NPL and NPL coverage ratios at 0.96% and 175.9% respectively while cost of risk Improved by 2bps YoY to 0.45%.
- Capitalization and liquidity positions remained healthy and within regulatory limits.

2Q 26
Financing
⃁243.9 Bn
+6% YTD

2Q 26
Total Assets
⃁329.3 Bn
+6% YTD

2Q 26
Customers' Deposits
⃁245.3 Bn
+8% YTD

2Q 26
CASA Deposits
⃁116.1 Bn
+6% YTD

1H 26
Operating Income
⃁6,138 Mn
+7% YoY

1H 26
Net Income
⃁3,274 Mn
+6% YoY

2Q 26 CASA %
of Total Deposits
47.3%
-0.9 PPTS YTD

1H 26
Cost to Income Ratio
31.5%
-0.2 PPTS YoY

2Q 26
NPL Ratio
0.96%
+4 BPS YTD

2Q 26
NPL Coverage Ratio
175.9%
+25.6 PPTS YTD

1H 26
Net Profit Margin
3.46%
-6 BPS YoY

1H 26
ROE
17.8%
-62 BPS YoY

03

Strategy Update

Q2 2026

Accelerating innovation.
Driving sustainable growth.

The most innovative and customer centric bank in KSA with a focus on profitability and building distinctive differentiation leveraging AI

Most customer-centric

Engage clients with seamless & memorable AI-powered journeys across digital and physical channels, tailored value propositions, and exclusive investment opportunities

Most innovative

Lead with cutting-edge technology and AI to deliver segment-specific offerings, intelligent platforms, and beyond-banking digital services that set new market benchmark

Underpinned by a laser focus on profitability

Drive profitability through a scalable operating model, improved monetization, and streamlined cross-functional collaboration

Strategy 2030 vision and strategic objectives for the bank

alinma

Become the most innovative and customer centric bank in KSA with a focus on profitability and building distinctive differentiation leveraging AI

Retail banking	Private banking	Corporate banking	Digital banking	Treasury
Aspire to primacy with all customer segments we serve	Set up market differentiating value propositions and service models for Private Banking clients	Aspire to primacy for target domestic-oriented clients across segments & sectors with distinctive edge in SME financing	Develop intelligent banking platforms to drive primacy	Expand array of funding instruments and international funding partners
Innovate with segment-specific offerings and bundles to drive acquisition and engagement		Upgrade transaction banking proposition for large corporates to become a private sector preferred gateway into KSA	Launch beyond banking digital offerings leveraging strategic partnerships and investments to drive innovation	Grow FX and other prioritized offerings by unlocking flows from RBG/CBG
Delight through memorable customer journeys across digital and physical channels	Offer world-class global and exclusive local investments opportunities and services	Build best-in-class scalable operating model leveraging cutting-edge technology and AI	Enhance operating model incl. monetization improvements & streamlined collaboration with other BUs and Subsidiaries	Shift investment composition for yield enhancement

Human Capital

AI, Technology, & Data

Credit, Risk and Compliance

Marketing

Operations

Strategy 2030 vision and strategic objectives for the bank

Become the most innovative and customer centric bank in KSA with a focus on profitability and building distinctive differentiation leveraging AI

Retail banking | Private banking | Corporate banking | Digital banking | Treasury

Human Capital	Become #1 leading employer of choice across KSA banking sector
AI, Technology, & Data	Establish the bank as a digital leader by driving innovative technology and data that set new local benchmarks
Credit, Risk and Compliance	Leading risk-adjusted decisioning & pricing practices unlocking profitable exponential growth
Marketing	Kingdom's Top-5 brand – One Step Ahead with data-driven marketing
Operations	Market Leader in Operational Excellence driven by digitalization, with a client-first mindset

Strategy Update

2Q 2026 Key Achievements

- Completed development of two AI use case families: proactive corporate customer engagement and credit underwriting for retail.
- Financing guarantee program agreement with the Environment Fund.

- Launched alinma Fantasy, a gamified digital experience built around the FIFA World Cup, resulting in +100K NTB customers onboarded.
- Introduced tailored lending and mortgage programs for affluent expats, with a client base of 30K.

- 3rd largest asset manager in KSA by AUM as of Q1 2026, with a growth of +39% YoY as of Q2 2026.
- +28% YoY growth in SMEs financing.

- +23% YoY growth in booked assets under Mid Corporate banking segment.
- Established a strategic partnership with a key university in Riyadh to build an innovation ecosystem, offer financing solutions for students, and develop future banking talent.

- Issued ⃁ 3bn and **$500mn** of AT1 sukuk to refinance the ⃁ 5bn AT1 sukuk issued in 2021 as part of enhancing the capital position and diversifying funding sources.
- launched a callable Profit Rate Swap (PRS) solution to expand Treasury hedging solutions for clients.

- Executed $100mn Bilateral Borrowing.
- +24% YoY growth in PRS volume.
- +106% YoY growth in FX forwards volume.

Strategy Update

2Q 2026 Initiatives In-Progress

alinma

- Develop and execute a best-in-class strategic workforce planning approach
- Design tailored learning journeys aligned to future skill needs, including Gen-AI and advance analytics capabilities

- Drive E2E process streamlining & digitalization of customer journeys
- Build R&D and innovation hub to foster the development of digital and emerging tech business propositions
- Advancing comprehensive customer engagement and activation capabilities, with personalized customer journeys

- Develop customer-focused use cases, anticipating needs and delivering hyper-personalized journeys
- Driving new revenue stream, leveraging consumer payments while forging partnerships across different sectors

- Forge strategic partnerships with global AMs to co-develop region specific or thematic funds
- Lead product innovation by diversifying into new asset classes and launching disruptive traditional offerings

- Develop and roll out robust client-centric primacy model for target customer clusters
- Launch innovative hook products built on smart tech

- Innovate with industry focused bundled solutions and re-define risk appetite for SMEs at sector & sub-sector level
- Strengthen trade finance value proposition through partnerships with global corporate banks

- Develop structured investment opportunities in KSA corporate credit
- Develop Gen AI/AI-powered in-app companion and hyper-personalized customer journeys

- Accelerate direct FX and derivatives business
- Optimize investment portfolios incl. HQLA composition, investment in funds and high-yield corporate sukuk

Progress to date **61**/87 70%

الإنماء
alinma

Accelerating innovation.
Driving sustainable growth.

04

1H 2026 Financial Performance

Q2 2026

Balance Sheet Trends

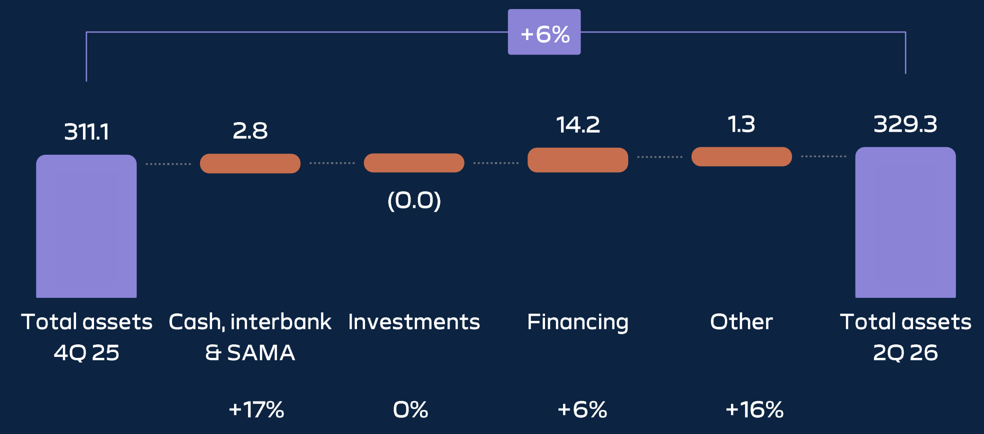
Balance sheet growth of 6% YTD driven by financing

Management Commentary

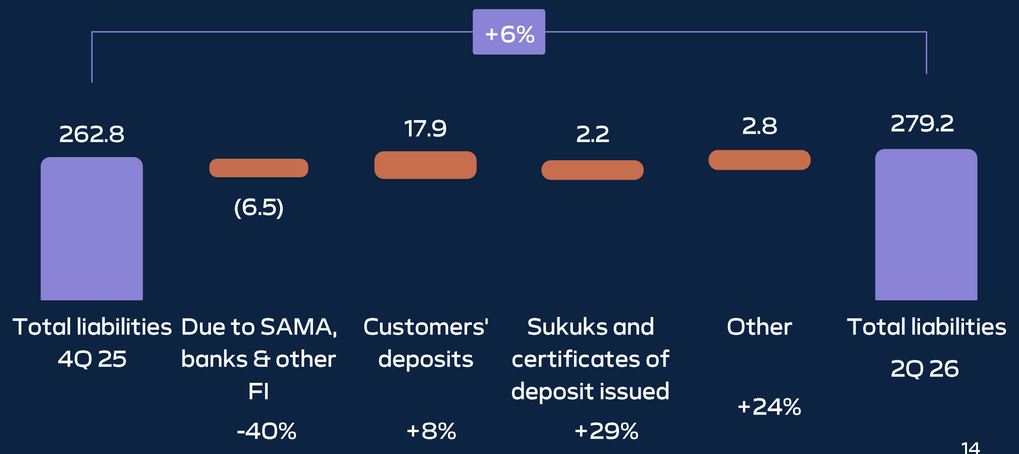
- Growth in total assets of 6% YTD mainly driven by 6% financing growth.
- Total liabilities grew by 6% YTD mainly from a 8% increase in customers' deposits.

⃁ (mn)	2Q 2026	4Q 2025	Δ%	2Q 2025	Δ%
Cash, interbank & SAMA balances	**19,438**	16,663	+17%	19,347	0%
Investments	**56,617**	56,623	0%	51,639	+10%
Financing, net	**243,911**	229,747	+6%	218,596	+12%
Other assets	**9,322**	8,035	+16%	7,634	+22%
Total assets	**329,287**	**311,067**	**+6%**	**297,216**	**+11%**
Due to SAMA, banks & other FI	**9,679**	16,213	-40%	11,253	-14%
Customers' deposits	**245,254**	227,374	+8%	229,944	+7%
Sukuks and certificates of deposit issued	**9,856**	7,625	+29%	-	+100%
Other liabilities	**14,374**	11,614	+24%	11,244	+28%
Total liabilities	**279,163**	**262,826**	**+6%**	**252,442**	**+11%**
Share capital	**30,000**	25,000	+20%	25,000	+20%
Retained earnings	**3,984**	4,250	-6%	4,565	-13%
Other reserves	**3,762**	6,489	-42%	4,583	-18%
Tier 1 sukuk	**12,379**	12,502	-1%	10,626	+16%
Total equity	**50,124**	**48,241**	**+4%**	**44,775**	**+12%**

Total Assets Movement YTD (⃁ bn)



Total Liabilities Movement YTD (⃁ bn)



P&L Trends

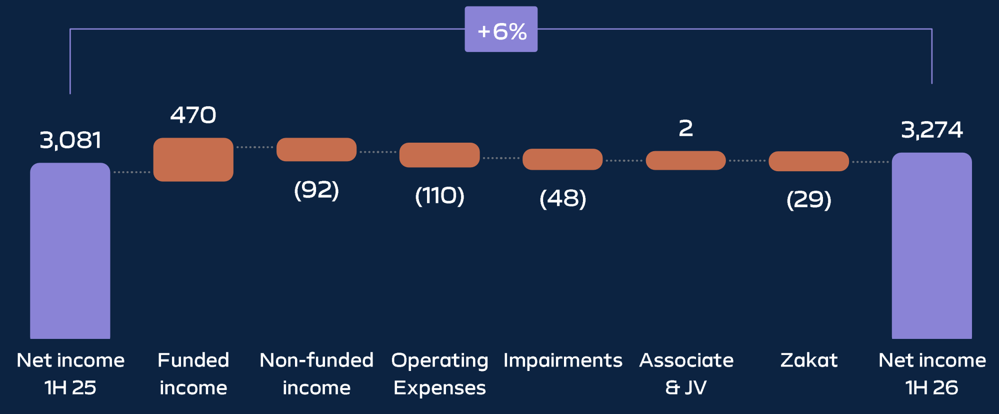
Net income for 1H 2026 grew by 6% YoY supported by growth in operating income

Management Commentary

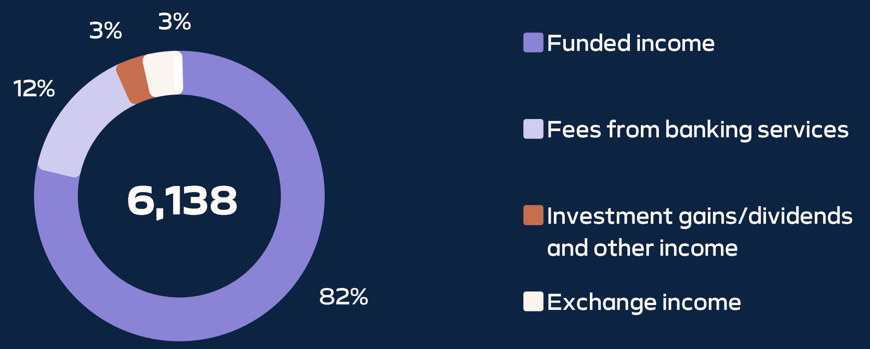
- Net income for 1H 2026 grew 6% YoY to ⃁3,274mn from 7% operating income growth.
- 1H 2026 funded income increased by 10% YoY, and the non-funded income decreased by 8% YoY.

⃁ (mn)	1H 2026	1H 2025	Δ%	2Q 2026	2Q 2025	Δ%
Funded income	**5,025**	4,555	+10%	**2,550**	2,272	+12%
Non-Funded income	**1,113**	1,205	-8%	**578**	675	-14%
Total operating income	**6,138**	**5,760**	**+7%**	**3,128**	**2,947**	**+6%**
Operating Expenses	**1,932**	1,822	+6%	**950**	917	+4%
Impairments	**556**	508	+9%	**400**	281	+42%
Net operating income	**3,650**	**3,431**	**+6%**	**1,779**	**1,748**	**+2%**
Income before zakat & income tax	**3,650**	**3,429**	**+6%**	**1,779**	**1,747**	**+2%**
Zakat	**376**	348	+8%	**183**	174	+5%
Net income	**3,274**	**3,081**	**+6%**	**1,595**	**1,573**	**+1%**

Net Income Movement YoY (⃁mn)



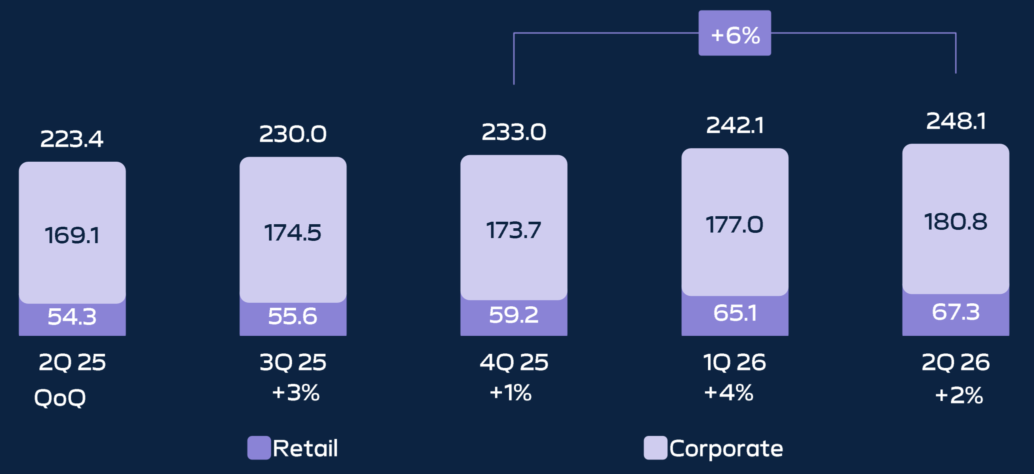
Operating Income Composition (⃁mn)



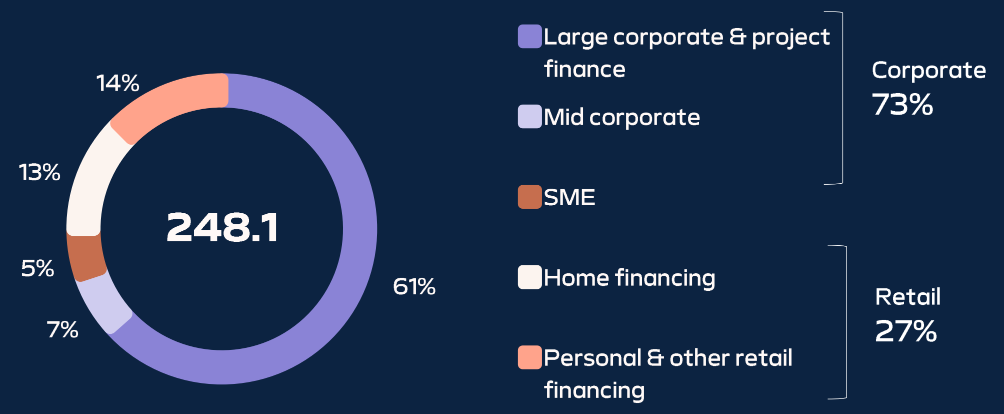
Financing

Gross financing growth of 6% YTD is driven by 14% increase in retail financing, and 4% in corporate financing

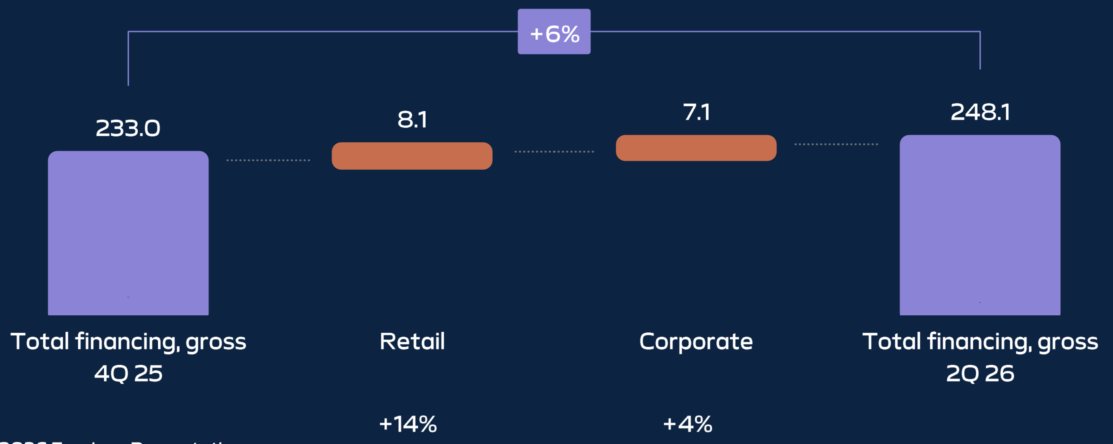
Financing, Gross (⃁ bn)



Financing, Gross Composition (⃁ bn)



Financing, Gross Movement YTD (⃁ bn)



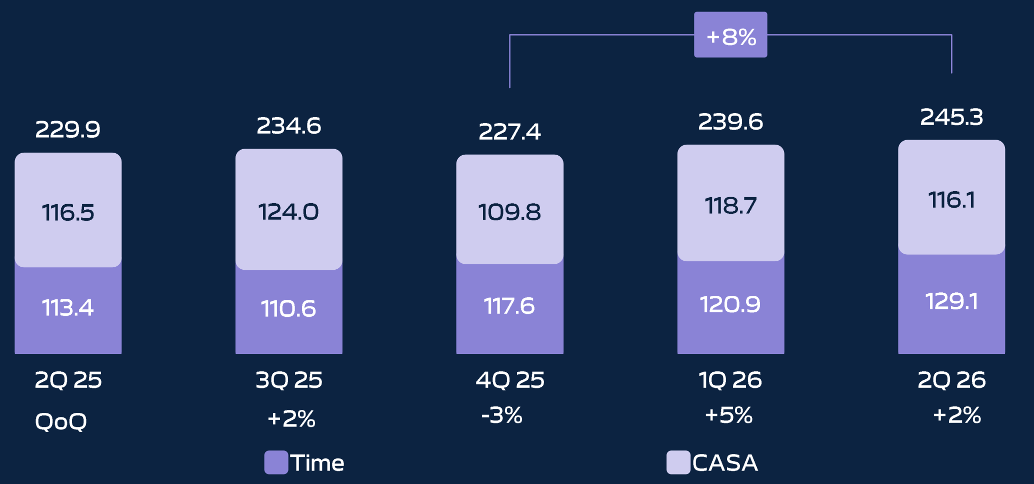
Management Commentary

- Retail financing increased by 14% YTD, driven by 16% growth in personal financing and 12% growth in home financing, complemented by a healthy expansion in auto financing.
- Corporate financing growth continued its momentum with 4% increase YTD, driven by 8% growth in mid-corporate, along with 11% growth in SME financing YTD.
- Gross financing comprises of 73% corporate and 27% retail as of June 30th, 2026.

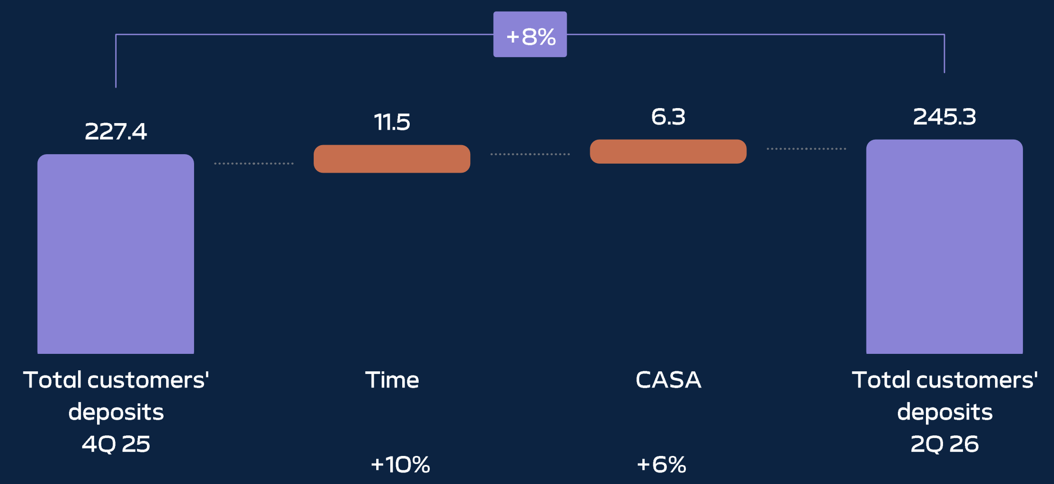
Deposits

Deposit growth of 8% driven by continuous growth of CASA by 6%

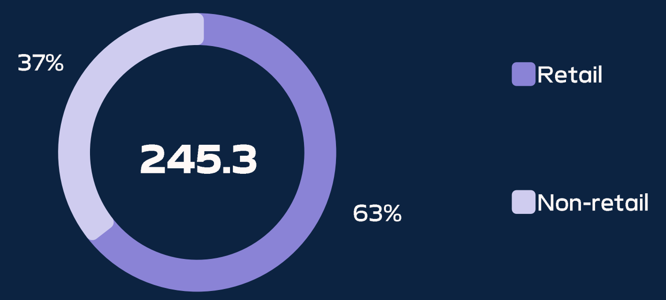
Customers' Deposits (⃁ bn)



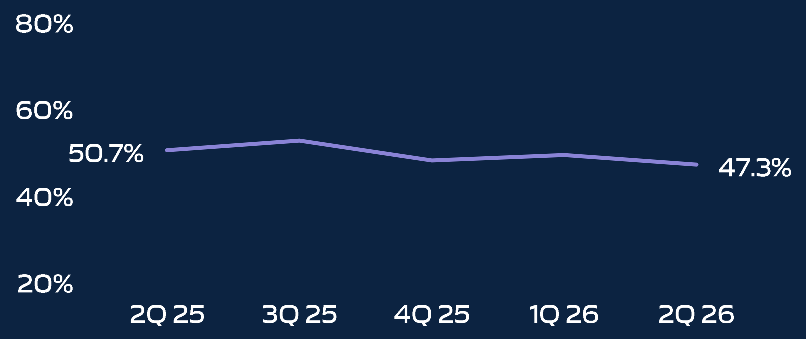
Customers' Deposits Movement YTD (⃁ bn)



Customers' Deposits Composition (⃁ bn)



CASA % of Total Deposits (%)



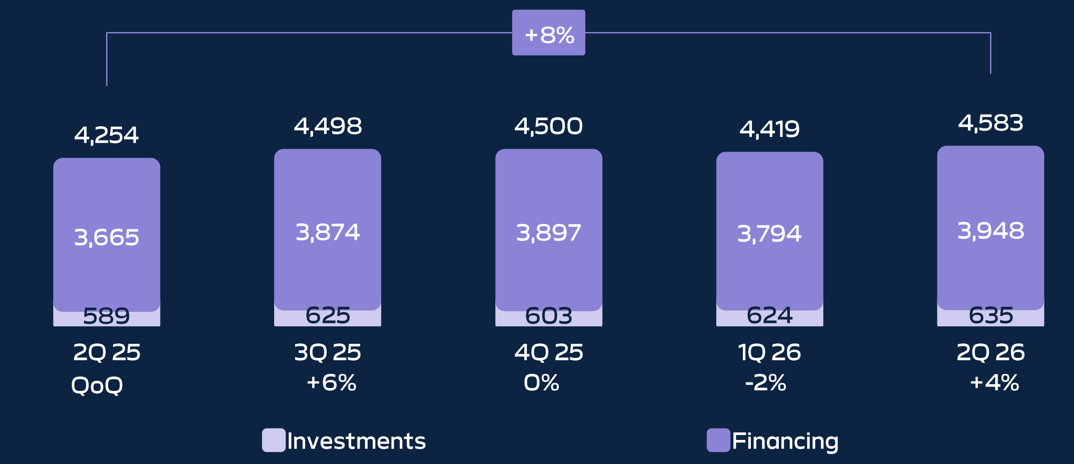
Management Commentary

- Deposits rose by 8% during 1H 2026 driven by growth in CASA and time deposits of 6% and 10% respectively.
- CASA Deposit composition decreased by 3.4ppts.
- Total deposits comprise of 63% retail and 37% non-retail deposits as of June 30th, 2026.

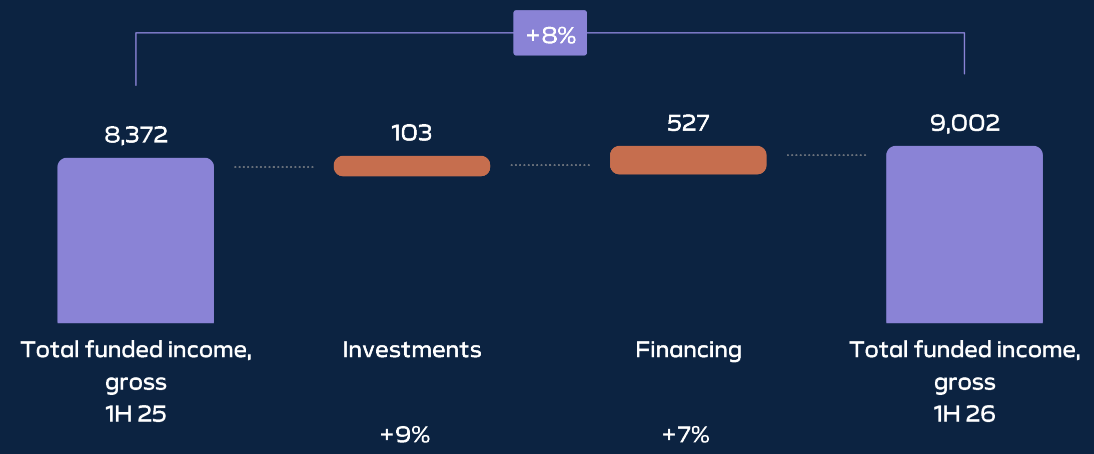
Income from Financing & Investments

Gross funded income continues a healthy growth driven by 9% growth in investment income and 7% growth in financing income

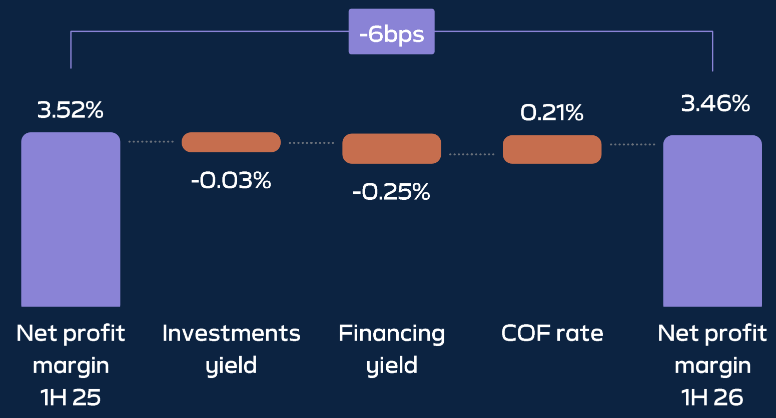
Funded Income, Gross (⃁mn)



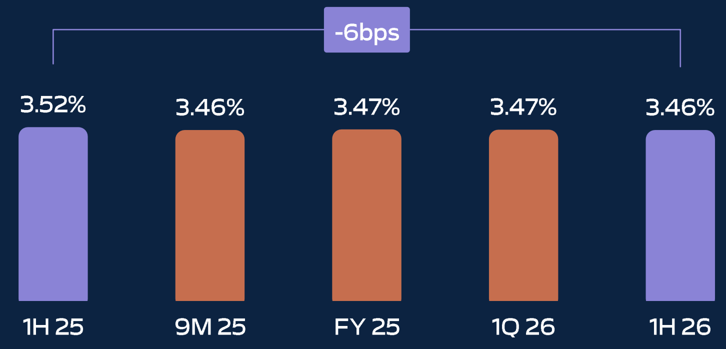
Funded Income, Gross Movement (⃁mn)



Net Profit Margin Movement YoY (%)



Net Profit Margin YTD (%)



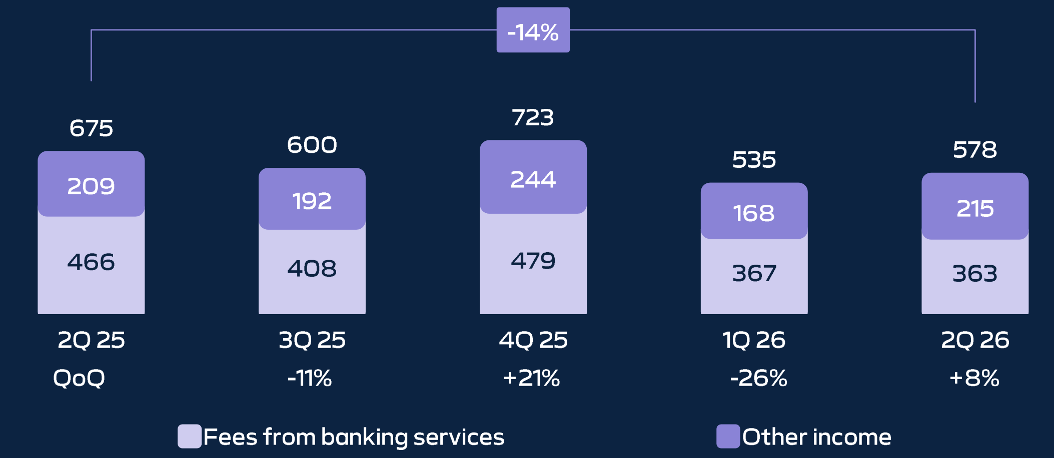
Management Commentary

- Gross funded income for 1H 2026 increased by 8% YoY to ⃁9,002mn from a 9% increase in investment income and a 7% growth in financing income.
- Net profit margin decreased by 6bps YoY to 3.46% in 1H 2026.

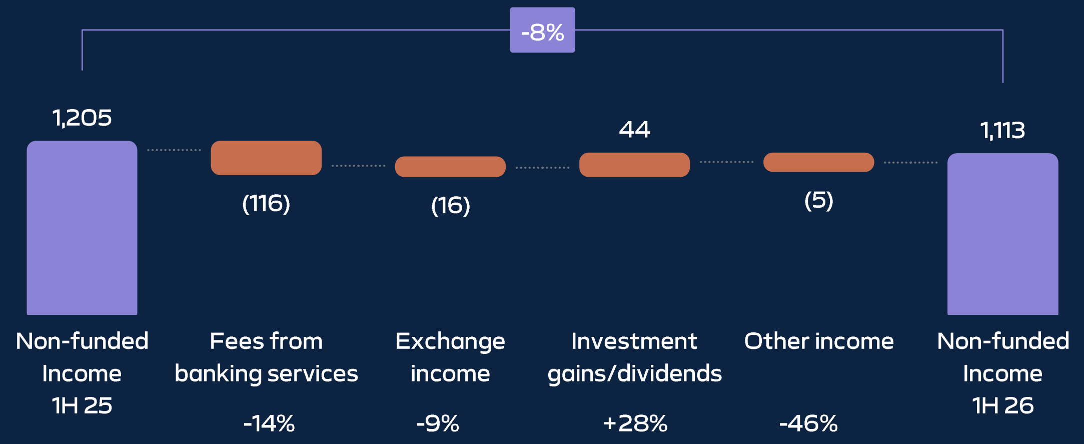
Fee and Other Income

Non-funded income for 1H 2026 decreased by 8% YoY

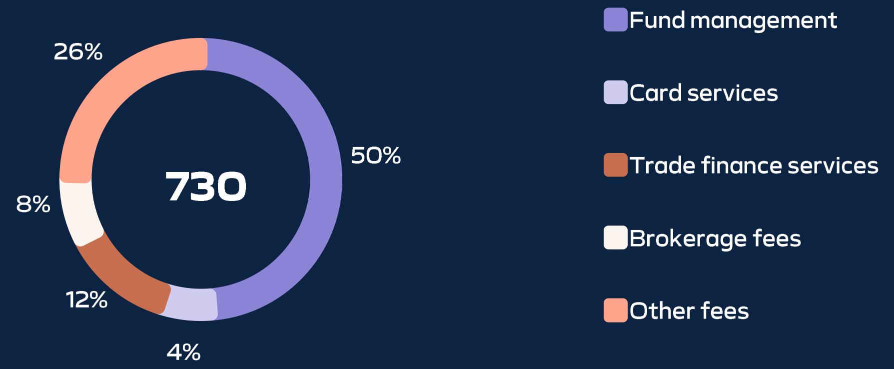
Non-Funded Income (⃁ mn)



Non-Funded Income Movement YoY (⃁ mn)



Fees from Banking Services Composition (⃁ mn)



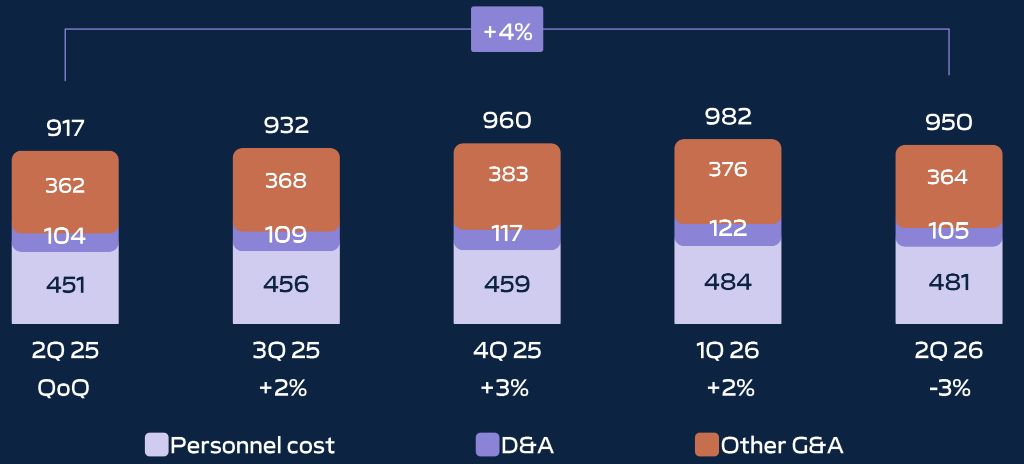
Management Commentary

- Non-funded income for 1H 2026 decreased by 8% YoY to ⃁ 1,113mn, mostly driven by lower fees from banking services and exchange income, offset by a rise in investment gains/dividends.
- Fund management fees comprise the majority of fees from banking services at 50%, while other fees account for 26%, trade finance services and brokerage fees represent 12% and 8% respectively, and card services account for 4%.

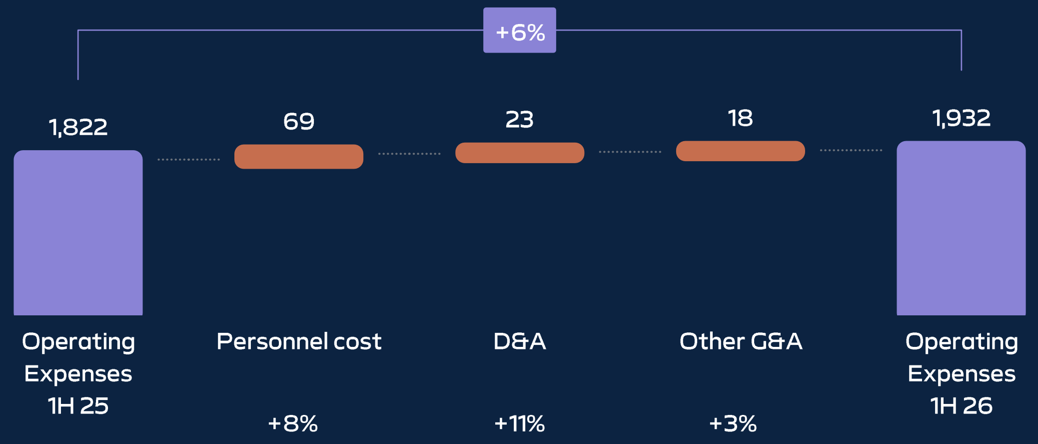
Operating Expenses

Operating expenses grew by 6% YoY, driven by higher employee and D&A costs

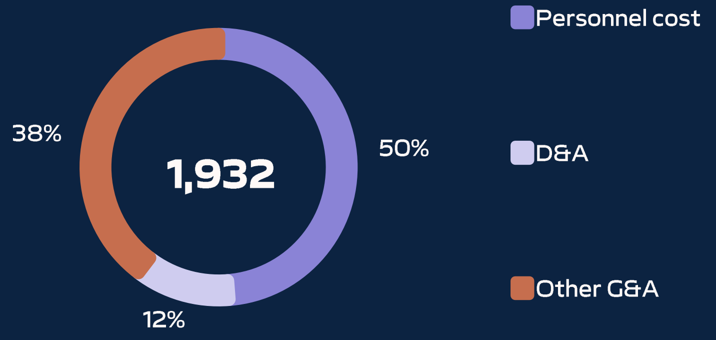
Operating Expenses (⃁ mn)



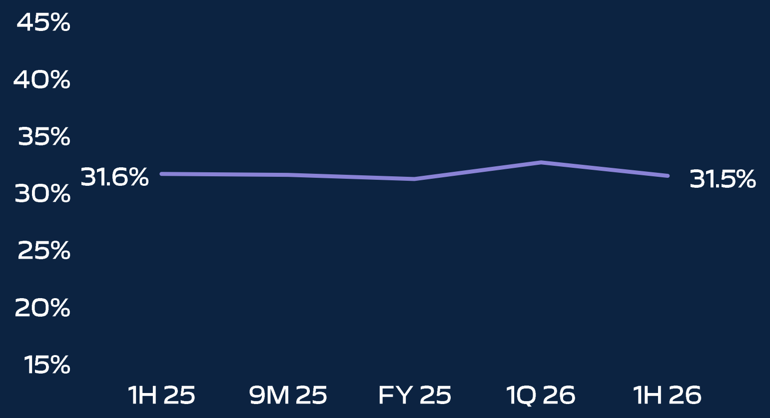
Operating Expenses Movement YoY (⃁ mn)



Operating Expenses Composition (⃁ mn)



Cost to Income Ratio (%)



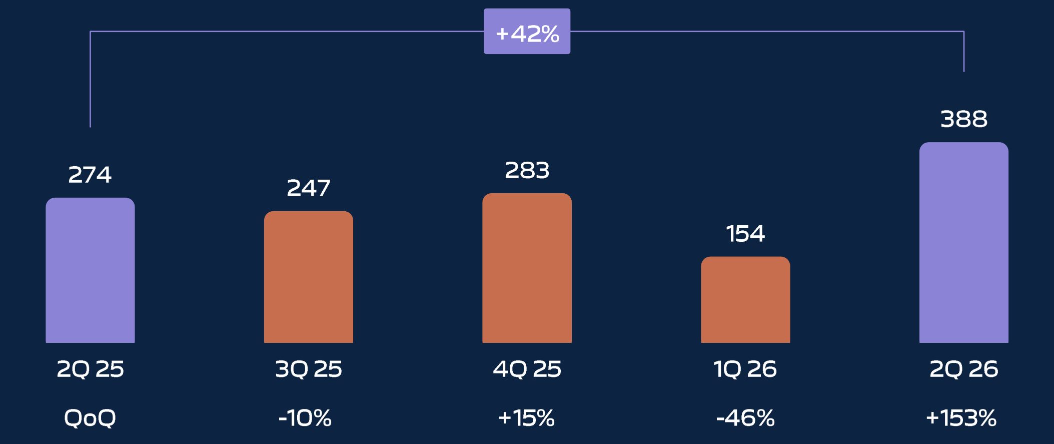
Management Commentary

- Operating expense growth stabilized at 6% YoY, reaching ⃁ 1,932mn for 1H 2026.
- Personnel cost comprise the majority of operating expenses at 50%, while other G&A account for 38%, and D&A represent 12%.
- Cost to income ratio decreased YoY from 31.6% to 31.5%.

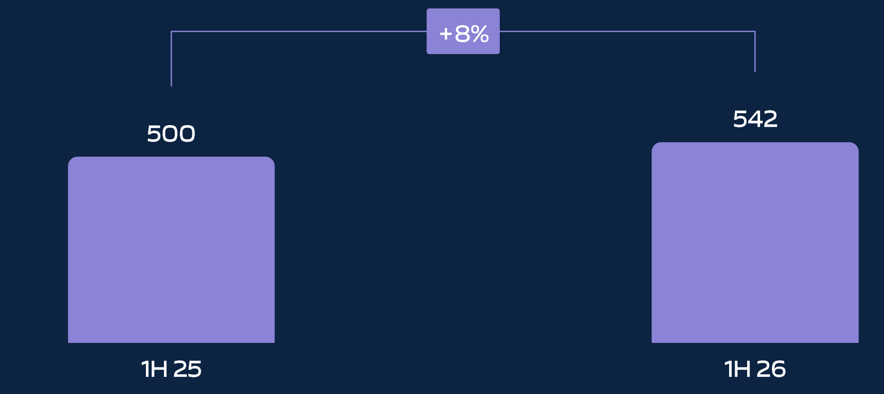
Impairments for Financing

Cost of risk for 1H 2026 improved by 2bps to 0.45%

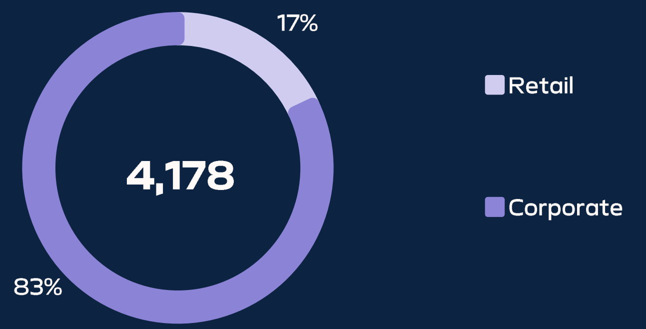
Impairments for Financing (⃁ mn)



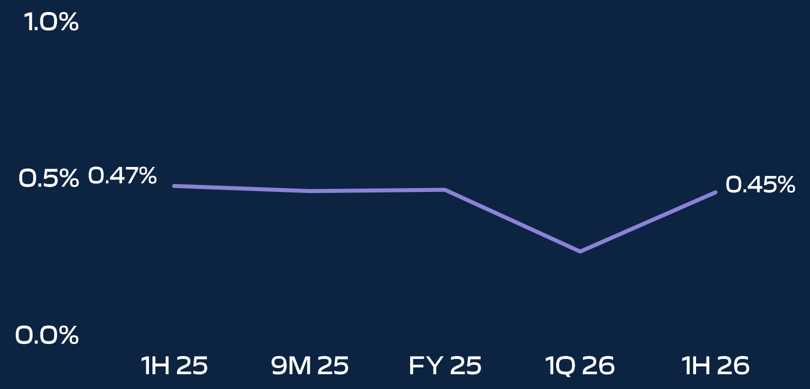
Impairments for Financing (⃁ mn)



Impairments Allowance Composition (⃁ mn)



Cost of Risk (%)



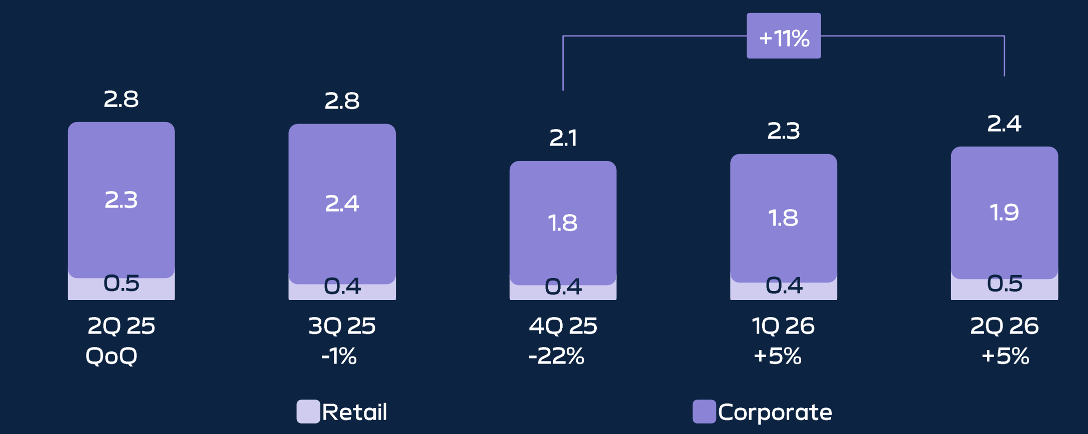
Management Commentary

- 1H 2026 impairment charge for financing increased by 8% YoY to ⃁ 542mn.
- Cost of risk for 1H 2026 improved by 2bps YoY to 0.45%.
- 83% of impairment allowance in 1H 2026 pertains to corporate and 17% is for retail financing.

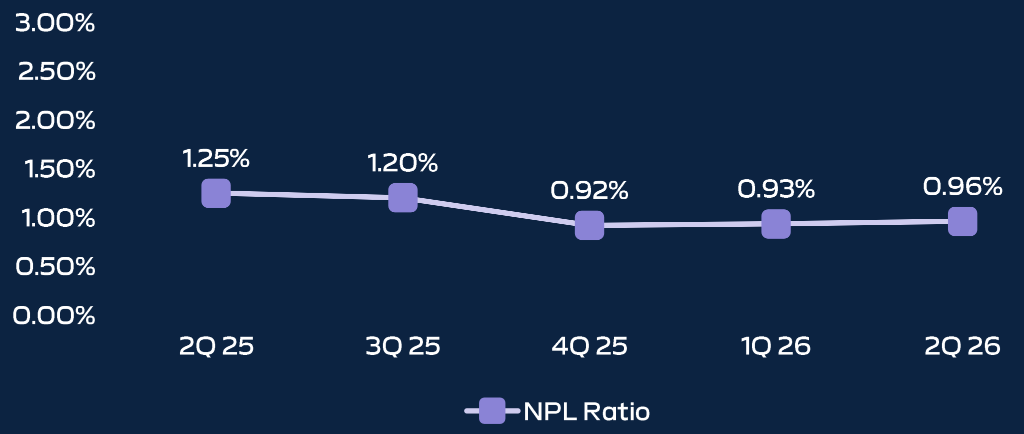
NPL & NPL Coverage

NPL ratio and NPL coverage remain at healthy levels

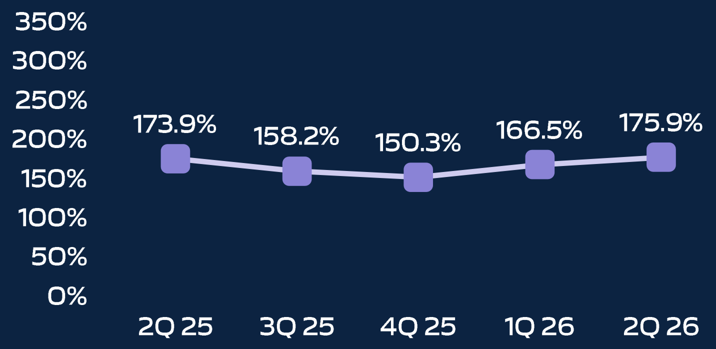
Non-Performing Loans, Gross (⃁ bn)



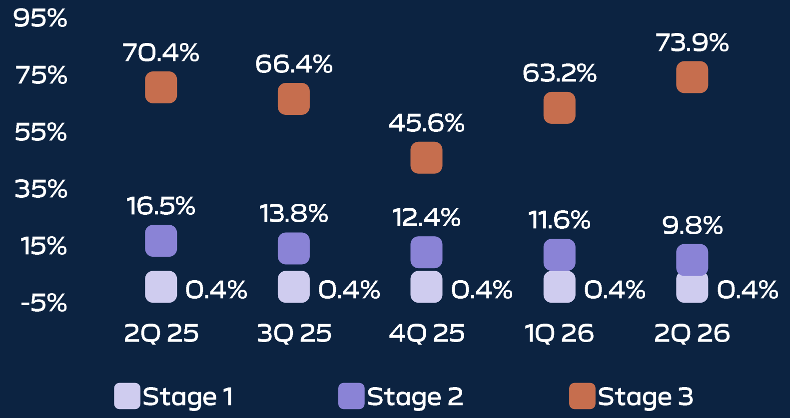
NPL Ratio (%)



NPL Coverage Ratio (%)



Stage-Wise Coverage (%)



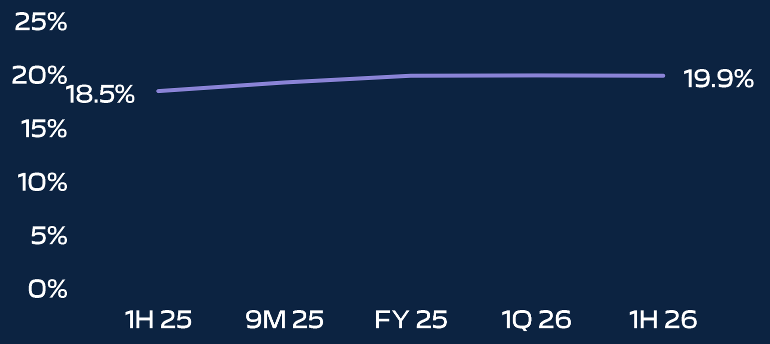
Management Commentary

- NPL ratio decrease by 29bps YoY to 0.96%.
- NPL coverage increased by 2ppts YoY to 175.9%.

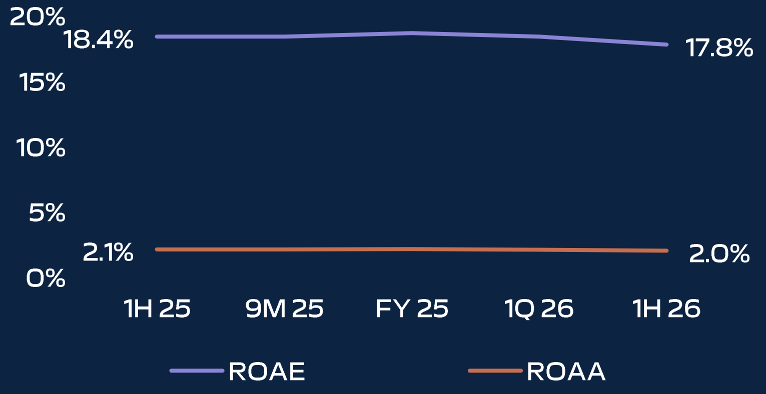
Capitalization & Liquidity

Capital and liquidity ratios remained healthy, with ROE at 17.8%

Capitalization (%)



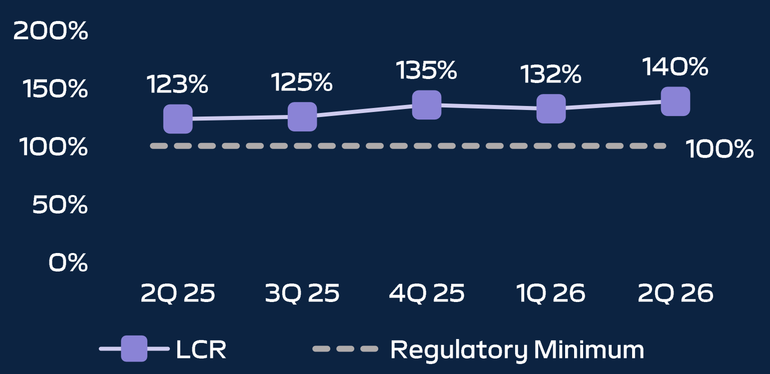
Profitability (%)



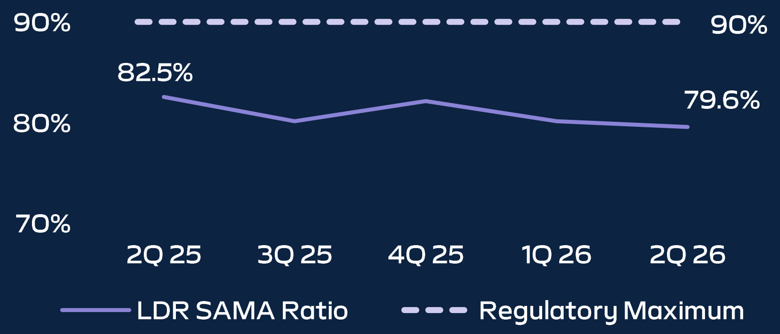
Management Commentary

- CAR increased by 1.4ppts YoY to 19.9%.
- LCR increased by 17ppts YoY to 140%.
- LDR ratio decreased 2.9ppts YoY to 79.6%.
- NSFR increased by 3.1ppts YoY to reach 111.3%.

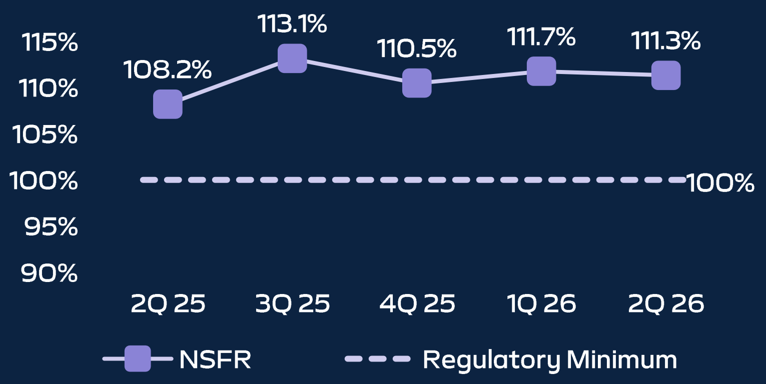
LCR (%)



LDR SAMA Ratio (%)



NSFR (%)



05

Outlook & Guidance

Q2 2026

Accelerating innovation.
Driving sustainable growth.

الإنماء alinma

Guidance

Acceleration of strategic execution drives a promising outlook for 2026

	2Q 2026A	2026G	Drivers
Financing Growth	+6% YTD	Low teens	Healthy Mid-Corp, SME & Retail growth from strategic initiatives; continuing the growth in corporate financing
Net Profit Margin	3.46% -6bps YoY	-10bps to -5bps	Strategic focus on profitable segments, combined with elevated CoF, guide for lower Net Profit Margin
Cost to Income Ratio	31.5%	Below 30.5%	Growth in income, AI & digital investment & process optimization driving efficiencies
Return on Equity	17.8%	18% - 19% (Revised from above 19%)	Improving top line and efficiency driving improving ROE
Cost of Risk	0.45%	45-55bps (Revised from 35-45bps)	Cautiously expecting stable credit quality and NPL coverage, combined with expected credit collections
CAR Pillar 1 (T I + T II)	19.9%	Around 19%	Improving top line with efficiencies and enhanced ROE management

2030G

Asset Growth
Low double-digit CAGR

Return on Equity
> 22%

Cost to Income Ratio
< 29%

CAR Pillar 1 (T I + T II)
> 18%

06

Q&A

Q2 2026

الإنماء
alinma

Accelerating innovation.
Driving sustainable growth.

07

Appendix

Q2 2026

Accelerating innovation.
Driving sustainable growth.

Sustainability

Alinma released its 2025 Sustainability report & the sustainable finance allocation and impact report

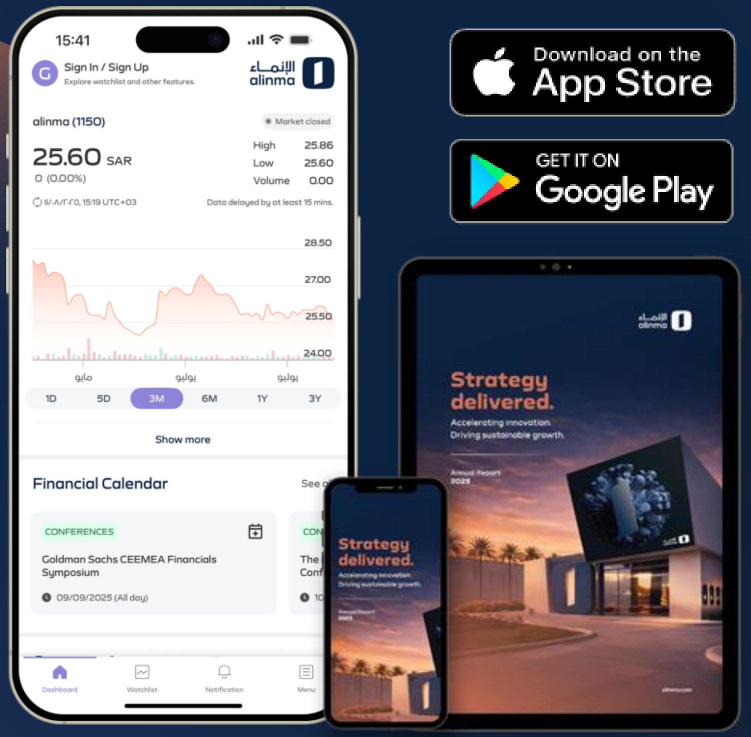
In the fourth annual sustainability report, we feature our sustainability commitments, strategy, and journey as part of our ongoing commitment to transparently communicating our sustainability credentials, performance, and progress.

To view the sustainability report, and the sustainable finance allocation and impact report please visit:

ir.alinma.com

Investor Relations App

Our IR App will keep you up-to-date with the latest development - from latest share prices and press releases to IR calendar, financial results and our document library on the go



Download on the App Store

GET IT ON Google Play

Investor Relations

- Financial statements
- Annual reports
- Sustainability reports
- Investor presentations
- Earnings call transcripts
- Fact sheet

Visit our IR website for more investor disclosures

Al Anoud Tower, King Fahad Road
P.O. Box 66674, Riyadh 11586
Kingdom of Saudi Arabia

+966-11-218-5555

+966-11-218-5000

www.alinma.com

Disclaimer

This presentation is being provided to you for general information purposes only. The information contained in the presentation has been obtained from sources believed by Alinma Bank ("Alinma") to be up to date, correct and reliable, but Alinma does not make any representation or warranty, express or implied, with respect to the fairness, correctness, accuracy, reliability, reasonableness or completeness of the information so provided and/or the opinions or analyses drawn therefrom.

The information provided does not constitute or form part of any legal advice or legal opinion. No advisory, fiduciary or other relationship is created between Alinma and you or any person accessing or otherwise using any information so provided in the presentation, nor does the information constitute an offer or invitation to sell or issue, or a solicitation of any offer to purchase or subscribe for, securities, nor shall it or any part of it, nor the fact of its distribution, form the basis of, or be relied on in connection with, any contract or investment decision in relation thereto. It is not a recommendation by Alinma to purchase securities. Before using the information so provided, you must seek your own independent advice in relation to any investment, financial, legal, Shariah, tax, accounting or regulatory issues discussed and the presentation shall not be construed as constituting tax, investment or legal advice. Analyses and opinions contained herein may be based on assumptions that if altered can change the analyses or opinions so expressed. Nothing contained herein shall constitute any representation or warranty as to future performance or results of any financial instrument, credit, currency, rate or other market or economic measures. Furthermore, past performance is not necessarily, and shall not be deemed to be, indicative of future results. Alinma and its affiliates, and any of its directors, officers, employees, agents, advisors, contractors, and suppliers, disclaim liability and, thus, will not be liable for any loss, damages, actions or course of actions, of whatsoever nature, arising out of or in connection with the use of, or reliance on, this presentation.

Any opinion, estimate or projection in this presentation constitutes an opinion, estimate or projection as of the date of this presentation, and no assurance is hereby made that future results will be consistent with any such opinion, estimate or projection. Further, Alinma has no obligation to update, modify or amend either this presentation or the information therein provided or to otherwise notify any recipients of the presentation if any of the information, opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The information in this presentation is subject to change without notice, and it may be incomplete or condensed, and it may not contain all material information concerning Alinma.

This document has been furnished to you solely and exclusively for your information. It is not intended for distribution to the press or other media, or for any public distribution, and may not be reproduced or redistributed by mail, facsimile, electronic or computer transmission or by any other means to any other person without the express consent of Alinma. By accepting this document you agree to be bound by the limitations set out in this disclaimer.

The distribution of this document in other jurisdictions may be restricted by law and persons who come into possession this document must inform themselves about, and observe and obey, any such restrictions.

You understand that in order for you to be eligible to view the Information, you must be a "sophisticated investor" within the meaning of the Offers of Securities Regulations issued by the Capital Market Authority of the Kingdom of Saudi Arabia, and either you must have the expertise, or you must consult a financial advisor, for you to evaluate the performance of securities under changing conditions. The costs of such an evaluation will be solely for your account.