
ALINMA BANK
(A Saudi Joint Stock Company)

BASEL III Pillar 3 Disclosures
For the Financial Period Ended March 31, 2024

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KM1: Key Metrics (at group consolidated level)

		T	T-1	T-2	T-3	T-4
		March 31, 2024	December 31, 2023	September 30, 2023	June 30, 2023	March 31, 2023
Available capital (amounts)						
1	Common Equity Tier 1 (CET1)	30,789,236	29,574,557	28,821,857	28,338,036	28,585,270
1a	Fully loaded ECL accounting model CET1	30,608,520	29,333,601	28,460,423	27,976,602	28,163,597
2	Tier 1	39,539,736	34,574,557	33,821,857	33,338,036	33,585,270
2a	Fully loaded ECL accounting model Tier 1	39,359,020	34,333,601	33,460,423	32,976,602	33,163,597
3	Total capital	42,149,672	36,997,990	36,121,890	35,651,695	35,807,303
3a	Fully loaded ECL accounting model total capital	41,968,956	36,757,034	35,760,457	35,290,261	35,385,630
Risk-weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	221,066,964	211,594,124	206,258,295	193,900,349	187,719,625
4a	Total risk-weighted assets (pre-floor)	221,066,964	211,594,124	206,258,295	193,900,349	187,719,625
Risk-based capital ratios as a percentage of RWA						
5	CET1 ratio (%)	13.93%	13.98%	13.97%	14.61%	15.23%
5a	Fully loaded ECL accounting model CET1 (%)	13.85%	13.86%	13.80%	14.43%	15.00%
5b	CET1 ratio (%) (pre-floor ratio)	13.93%	13.98%	13.97%	14.61%	15.23%
6	Tier 1 ratio (%)	17.89%	16.34%	16.40%	17.19%	17.89%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	17.80%	16.23%	16.22%	17.01%	17.67%
6b	Tier 1 ratio (%) (pre-floor ratio)	17.89%	16.34%	16.40%	17.19%	17.89%
7	Total capital ratio (%)	19.07%	17.49%	17.51%	18.39%	19.07%
7a	Fully loaded ECL accounting model total capital ratio (%)	18.98%	17.37%	17.34%	18.20%	18.85%
7b	Total capital ratio (%) (pre-floor ratio)	19.07%	17.49%	17.51%	18.39%	19.07%
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
10	Bank G-SIB and/or D-SIB additional requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	6.93%	6.98%	6.97%	7.61%	8.23%

Basel III Leverage ratio						
13	Total Basel III leverage ratio exposure measure	267,528,862	258,152,275	252,600,218	247,736,863	232,782,719
14	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves)	14.78%	13.39%	13.39%	13.46%	14.43%
14a	Fully loaded ECL accounting model Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) (%)	14.71%	13.30%	13.25%	13.31%	14.25%
14b	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)	14.71%	13.30%	13.25%	13.31%	14.25%
14c	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	14.78%	13.39%	13.39%	13.46%	14.43%
14d	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	14.71%	13.30%	13.25%	13.31%	14.25%
Liquidity Coverage Ratio (LCR)						
15	Total high-quality liquid assets (HQLA)	41,024,946	40,248,784	37,217,908	35,902,711	34,773,047
16	Total net cash outflow	30,739,617	27,421,904	22,531,805	22,981,211	25,956,495
17	LCR ratio (%)	133.46%	146.78%	165.18%	156.23%	133.97%
Net Stable Funding Ratio (NSFR)						
18	Total available stable funding	167,809,957	161,301,733	155,404,322	154,943,480	142,388,654
19	Total required stable funding	154,719,497	148,320,345	144,803,708	138,216,754	133,058,310
20	NSFR ratio	108.46%	108.75%	107.32%	112.10%	107.01%

OV1: Overview of RWA

		a	b	c
		RWA		Minimum capital requirements
		T	T-1	T
		March 31, 2024	December 31, 2023	March 31, 2024
1	Credit risk (excluding counterparty credit risk)	206,995,618	197,757,383	16,559,649
2	Of which: standardised approach (SA)	206,995,618	197,757,383	16,559,649
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-
4	Of which: supervisory slotting approach	-	-	-
5	Of which: advanced internal ratings-based (A-IRB) approach	-	-	-
6	Counterparty credit risk (CCR)	608,547	361,650	48,684
7	Of which: standardised approach for counterparty credit risk	608,547	361,650	48,684
8	Of which: IMM	-	-	-
9	Of which: other CCR	-	-	-
10	Credit valuation adjustment (CVA)	608,547	361,650	48,684
11	Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period	-	-	-
12	Equity investments in funds – look-through approach	1,799,264	1,633,319	143,941
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall-back approach	-	-	-
15	Settlement risk	-	-	-
16	Securitisation exposures in banking book	-	-	-
17	Of which: securitisation IRB approach (SEC-IRBA)	-	-	-
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	-	-	-
19	Of which: securitisation standardised approach (SEC-SA)	-	-	-
20	Market risk	3,733,523	5,439,506	298,682
21	Of which: standardised approach (SA)	3,733,523	5,439,506	298,682
22	Of which: internal model approach (IMA)	-	-	-
23	Capital charge for switch between trading book and banking book	-	-	-
24	Operational risk	7,321,465	6,040,617	585,717
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
26	Output floor applied			
27	Floor adjustment (before application of transitional cap)	-	-	
28	Floor adjustment (after application of transitional cap)	-	-	
29	Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 28)	221,066,964	211,594,124	17,685,357

Table CCA - Main features of regulatory capital instruments and of other TLAC-eligible instruments

		a
		Quantitative / qualitative information
1	Issuer	Alinma Bank
2	Unique identifier (eg Committee on Uniform Security Identification Procedures (CUSIP), International Securities Identification Number (ISIN) or Bloomberg identifier for private placement)	XS2753907554
3	Governing law(s) of the instrument	English Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
4	Transitional Basel III rules	Additional Tier 1
5	Post-transitional Basel III rules	Eligible
6	Eligible at solo/group/group and solo	Group & solo
7	Instrument type (refer to SACAP)	Jr Subordinated Sukuk
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 1,000
9	Par value of instrument	USD 1,000
10	Accounting classification	Equity
11	Original date of issuance	6 March 2024
12	Perpetual or dated	Perpetual
13	Original maturity date	N/A
14	Issuer call subject to prior SAMA approval	Yes
15	Optional call date, contingent call dates and redemption amount	Callable on 06-Mar-2029
16	Subsequent call dates, if applicable	As above
	<i>Coupons / dividends</i>	
17	Fixed or floating dividend/coupon	Fixed from date of issue up to 2029 and then floating every 5 years
18	Coupon rate and any related index	The applicable profit rate is 6.5% per annum from date of issue up to 2029 and is subjected to reset every 5 years.
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A



Table CCA - Main features of regulatory capital instruments and of other TLAC-eligible instruments

		a
		Quantitative / qualitative information
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Writedown feature	Yes
31	If writedown, writedown trigger(s)	Non-viability event
32	If writedown, full or partial	Fully or partially. The Sukuk allow the Bank to write-down (in full or in part) any amounts due to the holders in the event of non-viability event with approval from SAMA.
33	If writedown, permanent or temporary	Permanent
34	If temporary write-down, description of writeup mechanism	N/A
34a	Type of subordination	jr. Subordinated.
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	The financial instrument is junior to senior creditors.
36	Non-compliant transitioned features	N/A
37	If yes, specify non-compliant features	N/A

CVA4: RWA flow statements of CVA risk exposures under SA-CVA

As of March 31, 2024

SR 000's

1	Total RWA for CVA at previous quarter-end	361,650
2	Total RWA for CVA at end of reporting period	608,547

LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure

		a March 31, 2024
1	Total consolidated assets as per published financial statements	244,859,297
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
4	Adjustments for temporary exemption of central bank reserves (if applicable)	-
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-
7	Adjustments for eligible cash pooling transactions	-
8	Adjustments for derivative financial instruments	957,010
9	Adjustment for securities financing transactions (ie repurchase agreements and similar secured lending)	160,515
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	21,345,372
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	-
12	Other adjustments	206,668
13	Leverage ratio exposure measure	267,528,862

LR2- Leverage ratio common disclosure template

		March 31, 2024	December 31, 2023
		T	T-1
On-balance sheet exposures			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	246,718,298	238,768,070
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-	-
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	-	-
5	(Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital)	(1,652,333)	(2,030,410)
6	(Asset amounts deducted in determining Tier 1 capital and regulatory adjustments)	-	-
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 6)	245,065,965	236,737,660
Derivative exposures			
8	Replacement cost associated with <i>all</i> derivatives transactions (where applicable net of eligible cash variation margin, with bilateral netting and/or the specific treatment for client cleared derivatives)	192,202	158,151
9	Add-on amounts for potential future exposure associated with <i>all</i> derivatives transactions	764,808	309,395
10	(Exempted central counterparty (CCP) leg of client-cleared trade exposures)	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
13	Total derivative exposures (sum of rows 8 to 12)	957,010	467,547
Securities financing transaction exposures			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	-	-
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
16	Counterparty credit risk exposure for SFT assets	160,515	134,422
17	Agent transaction exposures	-	-
18	Total securities financing transaction exposures (sum of rows 14 to 17)	160,515	134,422
Other off-balance sheet exposures			
19	Off-balance sheet exposure at gross notional amount	74,702,393	71,491,671
20	(Adjustments for conversion to credit equivalent amounts)	(53,357,021)	(50,679,024)
21	(Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital)	-	-
22	Off-balance sheet items (sum of rows 19 to 21)	21,345,372	20,812,647

Capital and total exposures			
23	Tier 1 capital	39,539,736	34,574,557
24	Total exposures (sum of rows 7, 13, 18 and 22)	267,528,862	258,152,275
Leverage ratio			
25	Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)	14.78%	13.39%
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	14.71%	13.30%
26	National minimum leverage ratio requirement	3.00%	3.00%
27	Applicable leverage buffers	n/a	n/a
Disclosure of mean values			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	267,528,862	258,152,275
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	267,528,862	258,152,275
31	Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	14.78%	13.39%
31a	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	14.71%	13.30%

LIQ1 – Liquidity Coverage Ratio (LCR)

For the quarter ended March 31, 2024

		a	b
		Total unweighted value (average)	Total weighted value (average)
High-quality liquid assets			
1	Total HQLA		41,024,946
Cash outflows			
2	Retail deposits and deposits from small business customers, of which:	57,956,148	4,584,571
3	Stable deposits	24,220,867	1,211,043
4	Less stable deposits	33,735,281	3,373,528
5	Unsecured wholesale funding, of which:	67,722,560	29,594,829
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-
7	Non-operational deposits (all counterparties)	62,961,680	24,833,950
8	Unsecured debt	4,760,879	4,760,879
9	Secured wholesale funding		-
10	Additional requirements, of which:	12,590,202	1,259,020
11	Outflows related to derivative exposures and other collateral requirements	-	-
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	12,590,202	1,259,020
14	Other contractual funding obligations	-	-
15	Other contingent funding obligations	59,682,875	1,536,969
16	TOTAL CASH OUTFLOWS		36,975,391
Cash inflows			
17	Secured lending (eg reverse repos)	-	-
18	Inflows from fully performing exposures	10,454,225	6,235,773
19	Other cash inflows	-	-
20	TOTAL CASH INFLOWS		6,235,773.29
			Total adjusted value
21	Total HQLA		41,024,946
22	Total net cash outflows		30,739,617
23	Liquidity Coverage Ratio (%)		133.46%