

04 February 2026



Earnings Presentation

4Q 2025

Accelerating innovation. Driving sustainable growth.





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01

Alinma Overview

Q4 2025



Accelerating innovation.
Driving sustainable growth.



Alinma Overview

One Step Ahead



Financial Position

Net Profit Margin
#2 in KSA

3.46%

(3Q 2025)

ROE
#2 in KSA

18.42%

(3Q 2025)

ROA
#4 in KSA

2.13%

(3Q 2025)



Rating Strength

Fitch

A-
(Stable)

Moody's

A2
(Stable)

S&P Global

A-
(Stable)



Retail Digital Snapshot

42.3Mn

Monthly
Average Users
(Smart Phone Users Logins)

1.4Mn

Daily
Average Users
(Smart Phone Users Login)

98.8%

Digital
Transactions



KSA Market Share

Assets
(3Q 2025)

6.6%

Financing
(3Q 2025)

7.3%

Deposits
(3Q 2025)

8.0%

NIB Deposits
(3Q 2025)

6.7%

Stock Highlights



#4

Traded Stock in KSA

By Value and #5 by volume (FY 2025)



39.8Bn

Value Traded
(FY 2025)



11.7%

Foreign Ownership
(31 December 2025)



10%

Owned by
Public Investment Fund



61.0Bn

Market Capitalization
(31 December 2025)



6.5Mn
Customers

SOURCE: Bank Financial Statements, Tadawul

02

Financial Performance Highlights

Q4 2025



Accelerating innovation.
Driving sustainable growth.



Financial Performance Highlights

Operating income growth drove a 10% increase in net income for FY 2025, and a strong ROE of 18.7%

Balance Sheet

- 14% increase in financing YTD, driven primarily by growth in corporate financing, complemented by a rise in retail financing.
- 8% growth in customers' deposits YTD driven by an increase in CASA by 1%.

4Q 25
Financing

₪229.7Bn

↗ +14% YTD

4Q 25
Total Assets

₪311.1Bn

↗ +12% YTD

4Q 25
Customers' Deposits

₪227.4Bn

↗ +8% YTD

4Q 25
CASA Deposits

₪109.8Bn

↗ +1% YTD

Income Statement

- Operating income growth of 9% YoY driven by increase of 8% in funded income.
- Growth in operating income of 9% translated into increase of 10% in net income to reach ₪6,397mn.

FY 25
Operating Income

₪11,905Mn

↗ +9% YoY

FY 25
Net Income

₪6,397Mn

↗ +10% YoY

4Q 25 CASA %
of Total Deposits

48.3%

↘ -3.4 PPTS YTD

FY 25
Cost to Income Ratio

31.2%

↗ +0.3 PPTS YoY

Credit Quality, Capital and Liquidity

- NPL and NPL coverage ratios at 0.92% and 150.3% respectively while cost of risk Improved by 8bps YoY to 0.47%.
- Capitalization and liquidity positions remained healthy and within regulatory limits.

4Q 25
NPL Ratio

0.92%

↘ +14 BPS YTD

4Q 25
NPL Coverage Ratio

150.3%

↘ -22.0 PPTS YTD

FY 25
Net Profit Margin

3.47%

↘ -23 BPS YoY

FY 25
ROE

18.7%

↘ -11 BPS YoY

03

Strategy Update

Q4 2025



Accelerating innovation.
Driving sustainable growth.



2025 Strategy Transformational Results

Strategy delivered. Accelerating innovation. Driving sustainable growth.

Total Assets, ﷲ Bn
156.9 2020 → 311.1 2025
CAGR +15%

Total Financing, ﷲ Bn
114.5 2020 → 233.0 2025
CAGR +15%

Customer deposits, ﷲ Bn
119.5 2020 → 227.4 2025
CAGR +14%

CASA deposits, ﷲ Bn
70.1 2020 → 109.8 2025
CAGR +9%

Corporate financing portfolio, ﷲ Bn
90.3 2020 → 173.7 2025
CAGR +14%

Project Finance portfolio, ﷲ Bn
44.1 2021 → 76.8 2025
CAGR +15%

Mid Corporate portfolio, ﷲ Bn
0.75 2021 → 15.1 2025
CAGR +111%

SME Corporate portfolio, ﷲ Bn
3.6 2020 → 12.0 2025
CAGR +27%

Retail financing portfolio, ﷲ Bn
24.2 2020 → 59.2 2025
CAGR +20%

Mortgage portfolio, ﷲ Bn
11.5 2020 → 29.3 2025
CAGR +21%

Auto Lease portfolio, ﷲ Bn
0 2020 → 3.9 2025

Revolving Credit Card portfolio, ﷲ Bn
0 2020 → 1.1 2025

Return on Equity, %

8.4% → 18.7%
2020 2025

↗ 10.3 PPTS

Return on Assets, %

1.4% → 2.2%
2020 2025

↗ 0.8 PPTS

Cost to Income, %

36.4% → 31.2%
2020 2025

↘ 5.2 PPTS

The **most innovative and customer centric bank** in KSA with a focus on **profitability and building distinctive differentiation** leveraging AI



Most customer-centric

Engage clients with seamless & memorable AI-powered journeys across digital and physical channels, tailored value propositions, and exclusive investment opportunities



Most innovative

Lead with cutting-edge technology and AI to deliver segment-specific offerings, intelligent platforms, and beyond-banking digital services that set new market benchmark



Underpinned by a laser focus on profitability

Drive profitability through a scalable operating model, improved monetization, and streamlined cross-functional collaboration

Strategy 2030 vision and strategic objectives for the bank

**Become the most innovative and customer centric bank
in KSA with a focus on profitability and building distinctive differentiation leveraging AI**



Retail banking

Aspire to primacy with all customer segments we serve

Delight through memorable customer journeys across digital and physical channels



Private banking

Set up market differentiating value propositions and service models for Private Banking clients

Offer world-class global and exclusive local investments opportunities and services



Corporate banking

Aspire to primacy for target domestic-oriented clients across segments & sectors with distinctive edge in SME financing

Upgrade transaction banking proposition for large corporates to become a private sector preferred gateway into KSA



Digital banking

Develop intelligent banking platforms to drive primacy

Launch beyond banking digital offerings leveraging strategic partnerships and investments to drive innovation



Treasury

Expand array of funding instruments and international funding partners

Shift investment composition for yield enhancement

Human Capital

AI, Technology, & Data

Credit, Risk and Compliance

Marketing

Operations

Strategy 2030 vision and strategic objectives for the bank

**Become the most innovative and customer centric bank
in KSA with a focus on profitability and building distinctive differentiation leveraging AI**



Retail banking



Private banking



Corporate banking



Digital banking



Treasury



Human Capital

Become #1 leading employer of choice across KSA banking sector



**AI, Technology,
& Data**

Establish the bank as a digital leader by driving innovative technology and data that set new local benchmarks



**Credit, Risk and
Compliance**

Leading risk-adjusted decisioning & pricing practices unlocking profitable exponential growth



Marketing

Kingdom's Top-5 brand – One Step Ahead with data-driven marketing



Operations

Market Leader in Operational Excellence driven by digitalization, with a client-first mindset

04

FY 2025 Financial Performance

Q4 2025



Accelerating innovation.
Driving sustainable growth.



Balance Sheet Trends

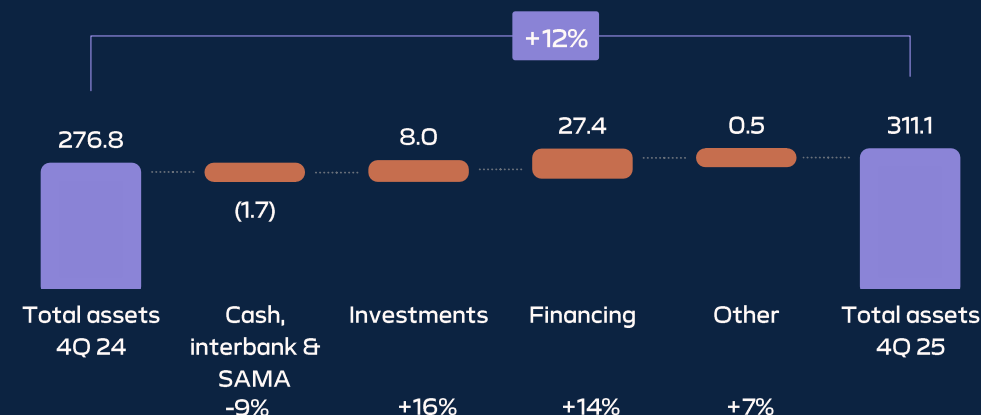
Balance sheet growth of 12% YTD driven by financing and investments

Management Commentary

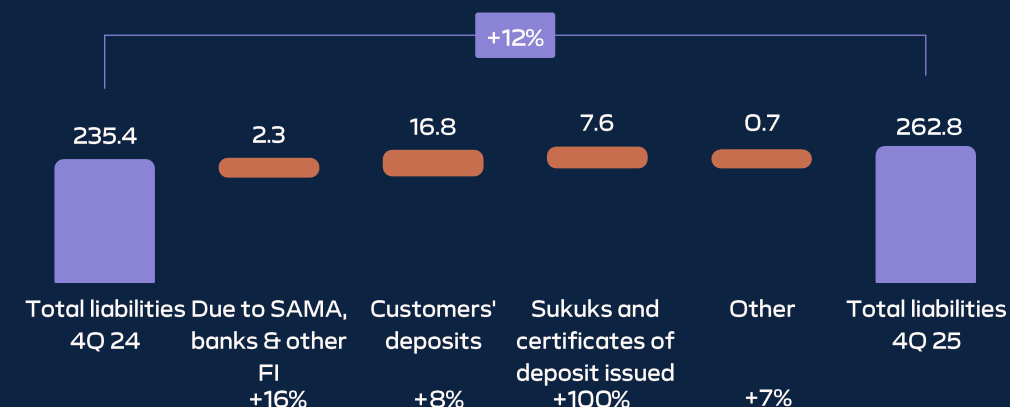
- Growth in total assets of 12% YTD mainly driven by 14% financing growth and 16% growth in investments.
- Total liabilities grew by 12% YTD mainly from a 8% increase in customers' deposits.

﷼ (mn)	4Q 2025	4Q 2024	Δ%	3Q 2025	Δ%
Cash, interbank & SAMA balances	16,663	18,360	-9%	21,326	-22%
Investments	56,623	48,625	+16%	52,150	+9%
Financing, net	229,747	202,308	+14%	225,684	+2%
Other assets	8,035	7,534	+7%	8,053	0%
Total assets	311,067	276,827	+12%	307,214	+1%
Due to SAMA, banks & other FI	16,213	13,936	+16%	11,161	+45%
Customers' deposits	227,374	210,545	+8%	234,623	-3%
Sukuks and certificates of deposit issued	7,625	-	+100%	3,879	+97%
Other liabilities	11,614	10,905	+7%	10,082	+15%
Total liabilities	262,826	235,386	+12%	259,745	+1%
Share capital	25,000	25,000	0%	25,000	0%
Retained earnings	4,250	3,188	+33%	5,135	-17%
Other reserves	6,489	4,503	+44%	4,831	+34%
Tier 1 sukuk	12,502	8,751	+43%	12,502	0%
Total equity	48,241	41,442	+16%	47,468	+2%

Total Assets Movement YTD (﷼ bn)



Total Liabilities Movement YTD (﷼ bn)



P&L Trends

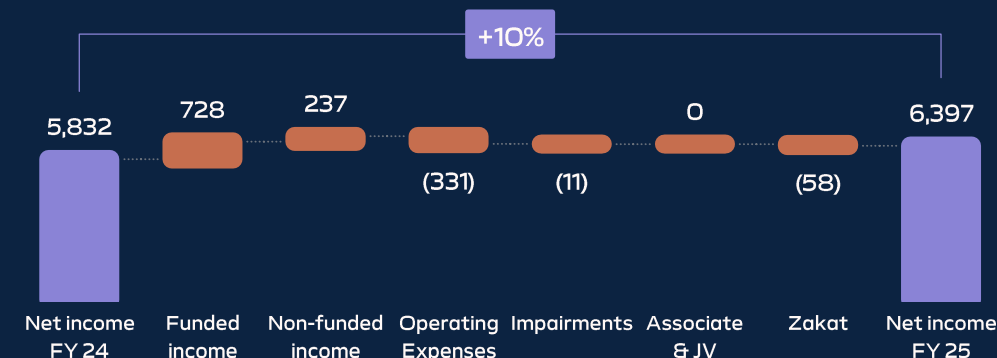
Net income for FY 2025 grew by 10% YoY supported by growth in operating income

Management Commentary

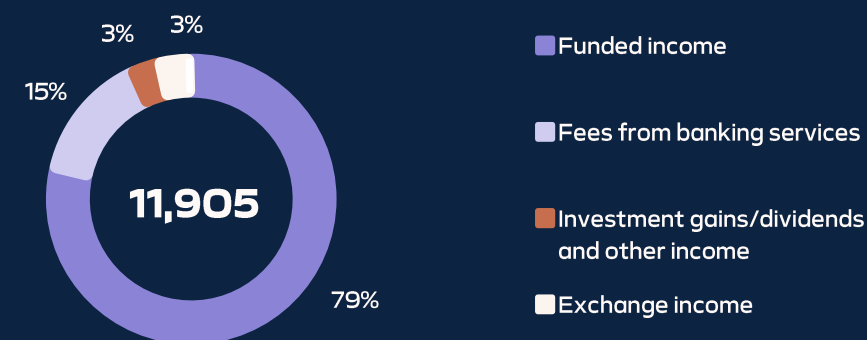
- Net income for FY 2025 grew 10% YoY to $\text{AED } 6,397\text{mn}$ from 9% operating income growth.
- FY 2025 funded income increased by 8% YoY, and the non-funded income increased by 10% YoY.

(mn)	FY 2025	FY 2024	Δ%	4Q 2025	4Q 2024	Δ%
Funded income	9,377	8,649	+8%	2,457	2,266	+8%
Non-Funded income	2,529	2,291	+10%	723	549	+32%
Total operating income	11,905	10,940	+9%	3,180	2,815	+13%
Operating Expenses	3,715	3,384	+10%	960	864	+11%
Net operating income before impairment charge	8,191	7,556	+8%	2,220	1,951	+14%
Impairments	1,060	1,049	+1%	296	249	+19%
Net operating income	7,131	6,507	+10%	1,924	1,702	+13%
Income before zakat & income tax	7,126	6,502	+10%	1,922	1,705	+13%
Zakat	729	670	+9%	198	176	+13%
Net income	6,397	5,832	+10%	1,724	1,529	+13%

Net Income Movement YoY (AED mn)



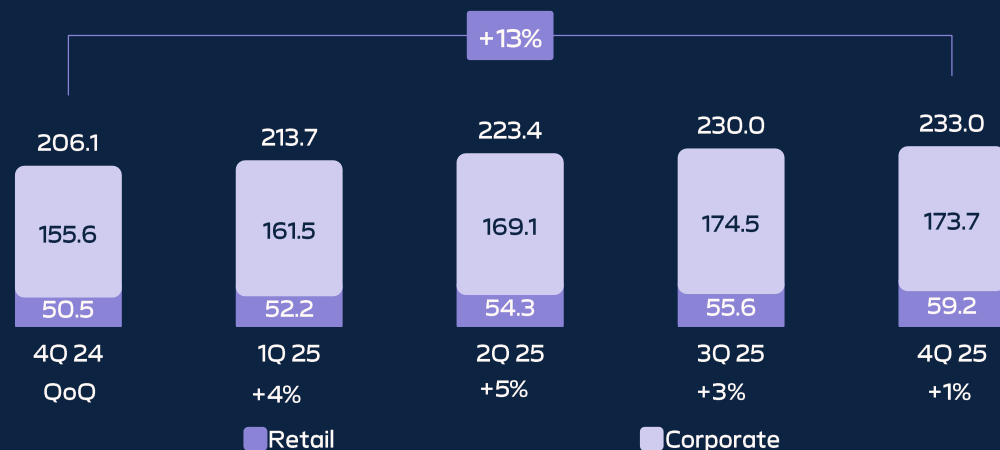
Operating Income Composition (AED mn)



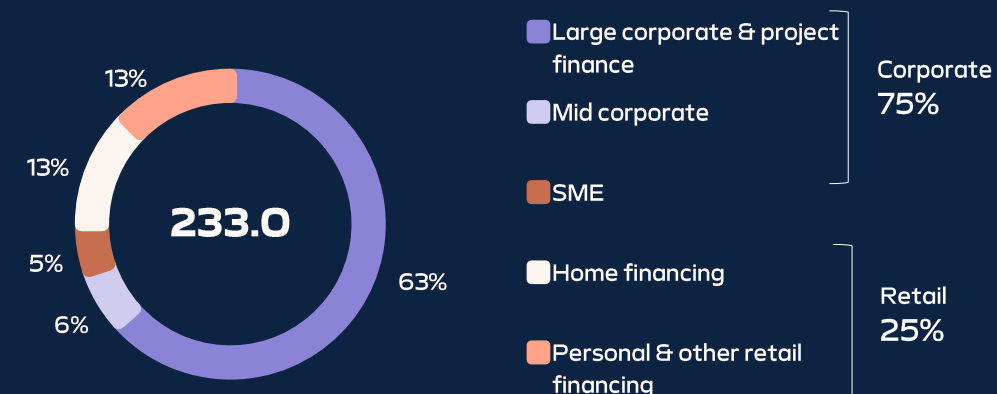
Financing

Gross financing growth of 13% YTD is driven by 17% increase in retail financing, and 12% in corporate financing

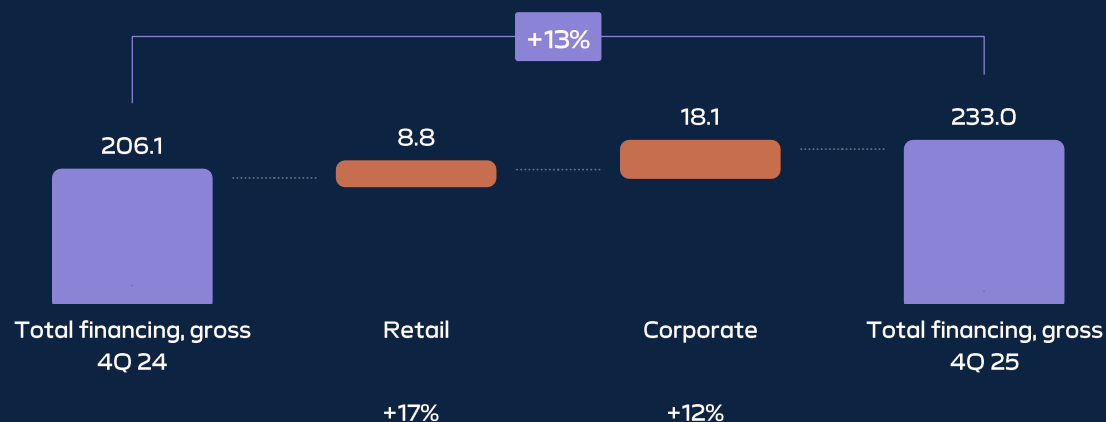
Financing, Gross (ﷲ bn)



Financing, Gross Composition (ﷲ bn)



Financing, Gross Movement YTD (ﷲ bn)



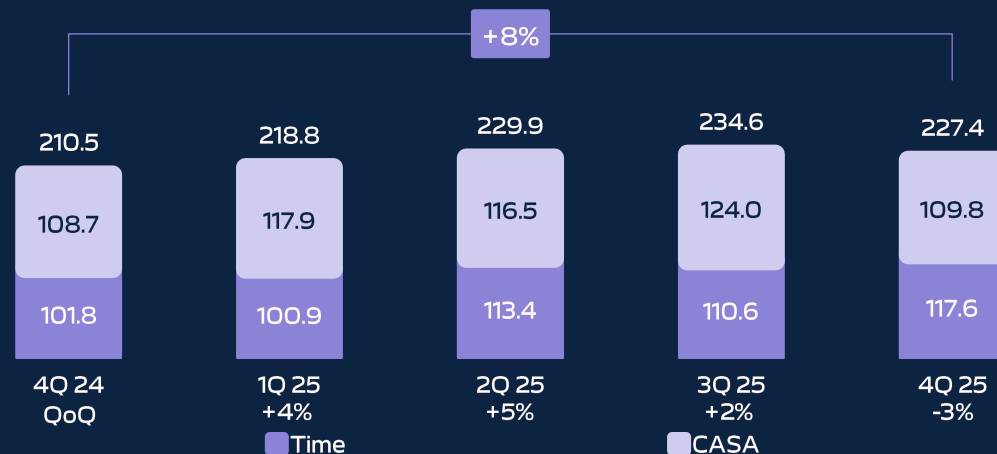
Management Commentary

- Retail financing increased by 17% YTD, driven primarily by a robust growth in auto financing, complemented by a healthy expansion in home financing.
- Corporate financing growth continued its momentum with 12% increase YTD, driven by 40% growth in mid-corporate, along with 29% growth in SME financing YTD.
- Gross financing comprises of 75% corporate and 25% retail as of December 31st 2025.

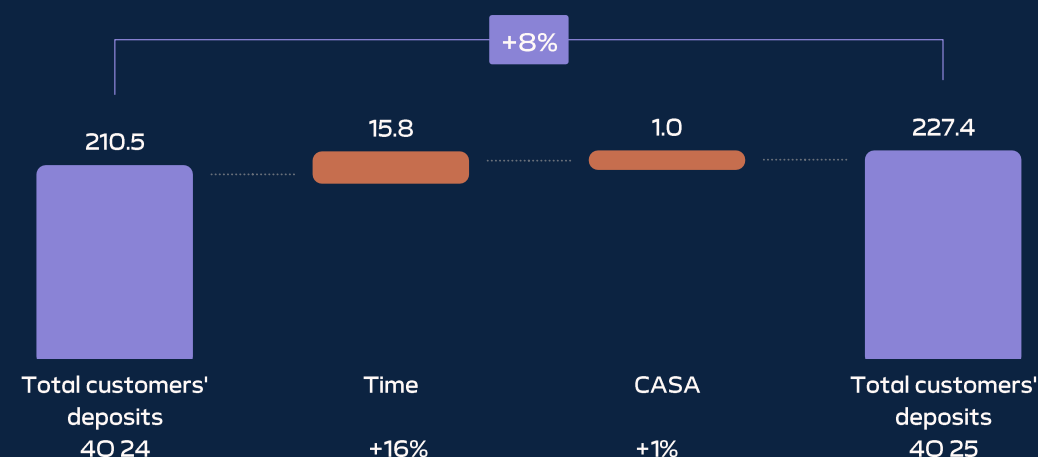
Deposits

Deposit growth of 8% driven by continuous growth of CASA by 1%

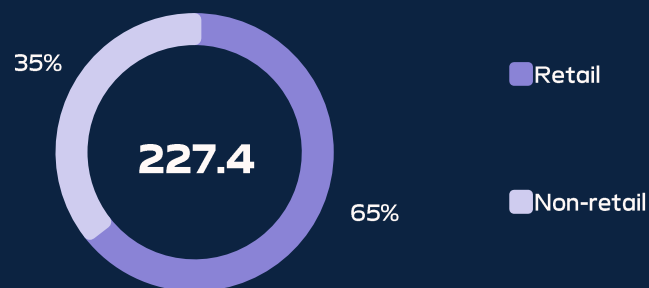
Customers' Deposits (AED bn)



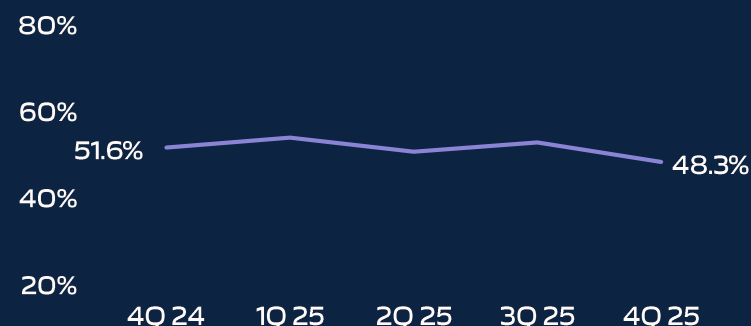
Customers' Deposits Movement YTD (AED bn)



Customers' Deposits Composition (AED bn)



CASA % of Total Deposits (%)



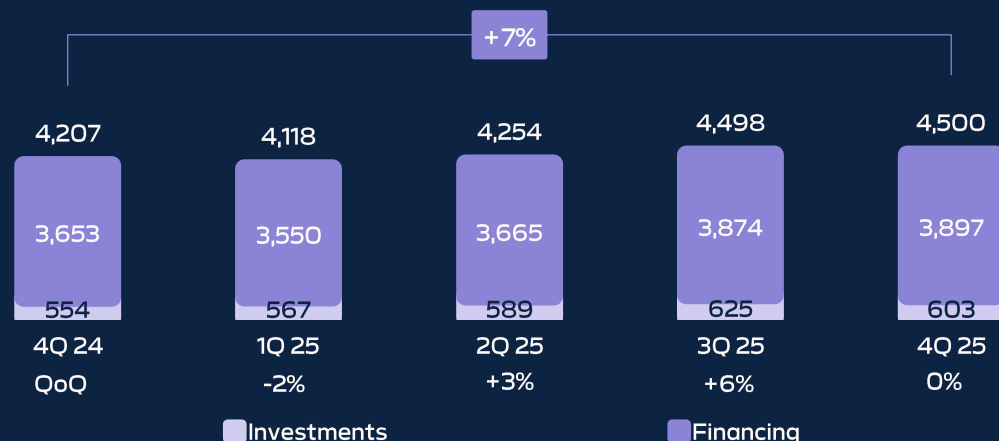
Management Commentary

- Deposits rose by 8% during FY 2025 driven by growth in CASA and time deposits of 1% and 16% respectively.
- CASA Deposit composition decreased by 3.3ppts.
- Total deposits comprise of 65% retail and 35% non-retail deposits as of December 31st, 2025.

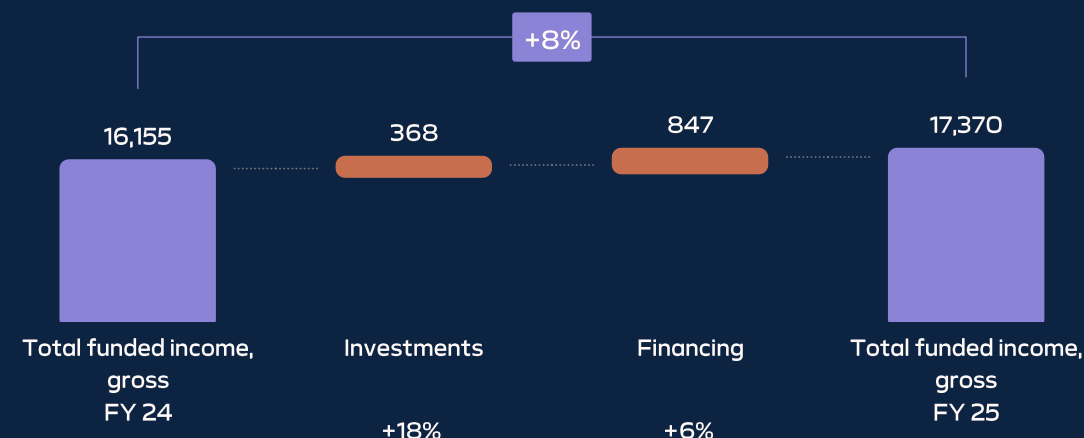
Income from Financing & Investments

Gross funded income continues a healthy growth driven by 18% growth in investment income and 6% growth in financing income

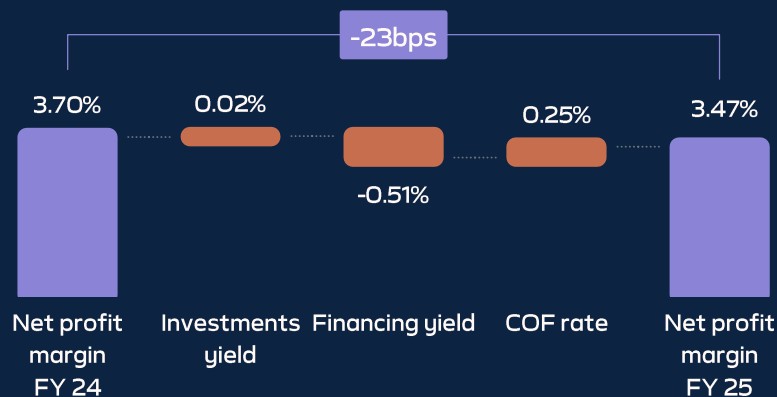
Funded Income, Gross (﷼mn)



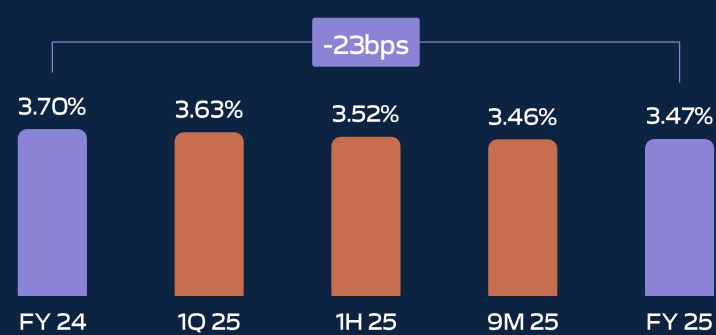
Funded Income, Gross Movement (﷼mn)



Net Profit Margin Movement YoY (%)



Net Profit Margin YTD (%)



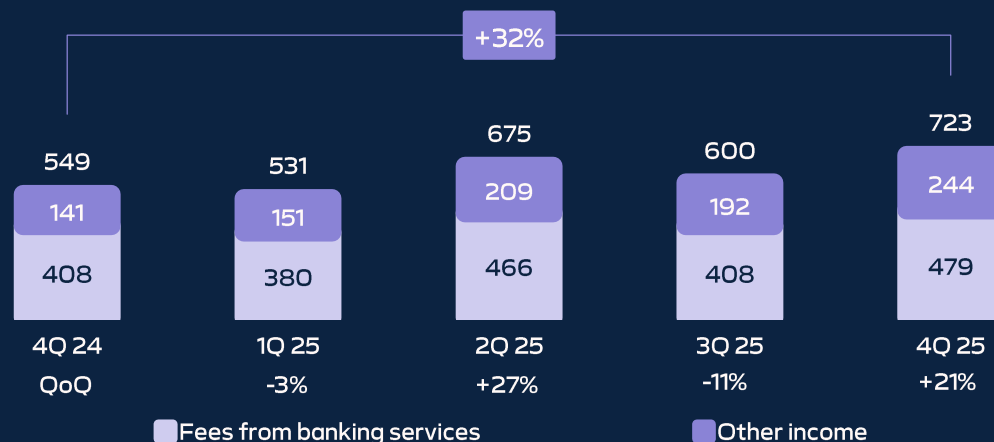
Management Commentary

- Gross funded income for FY 2025 increased by 8% YoY to ﷼17,370mn from a 18% increase in investment income and a 6% rise in financing income.
- Net profit margin decreased by 23bps YoY to 3.47% in FY 2025.

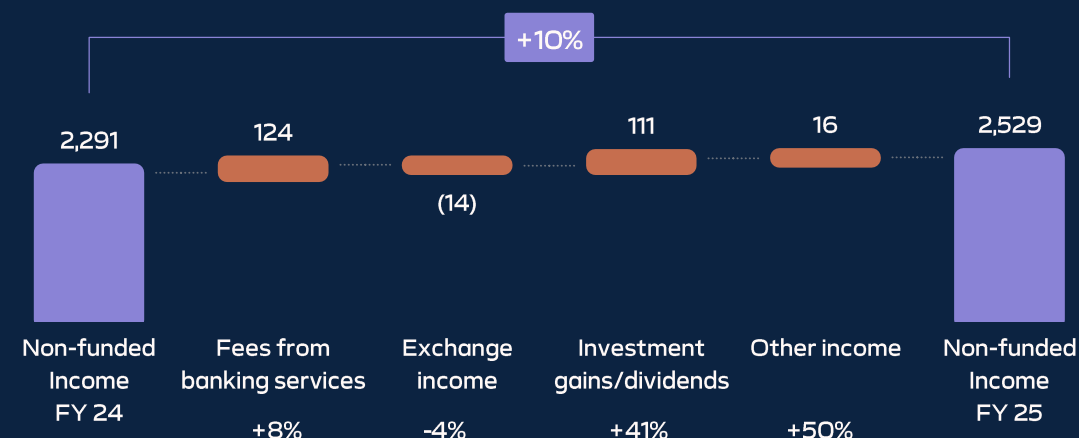
Fee and Other Income

Non-funded income for FY 2025 increased by 10% YoY

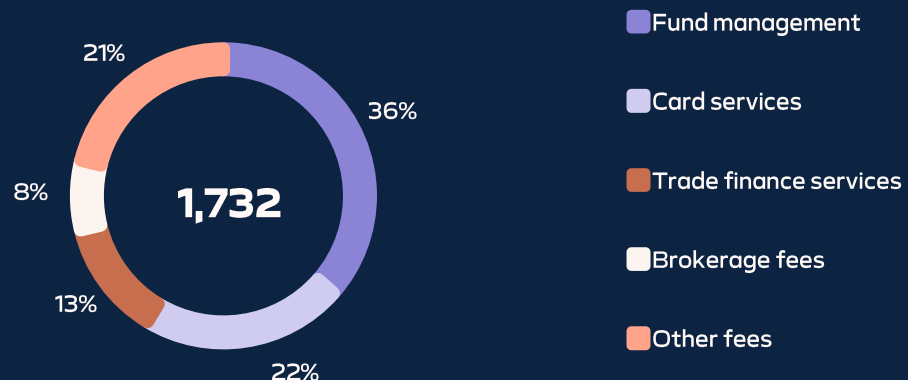
Non-Funded Income (ﷲmn)



Non-Funded Income Movement YoY (ﷲmn)



Fees from Banking Services Composition (ﷲmn)



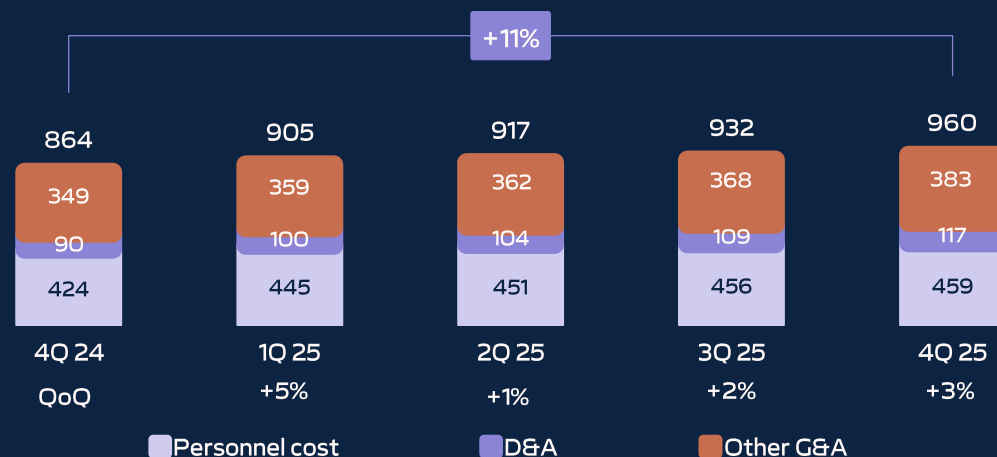
Management Commentary

- Non-funded income for FY 2025 increased 10% YoY to 2,529mn from improved in fees from banking.
- Fund management fees comprise the majority of fees from banking services at 36%, while card services account for 22%, other fees 21%, and trade finance services and brokerage fees represent 13% and 8% respectively.

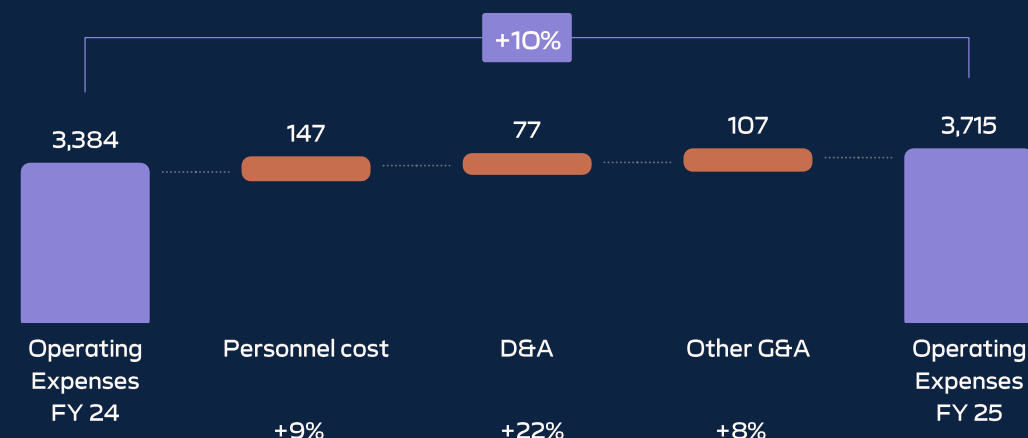
Operating Expenses

Operating expenses grew by 10% YoY, driven by higher employee and G&A costs

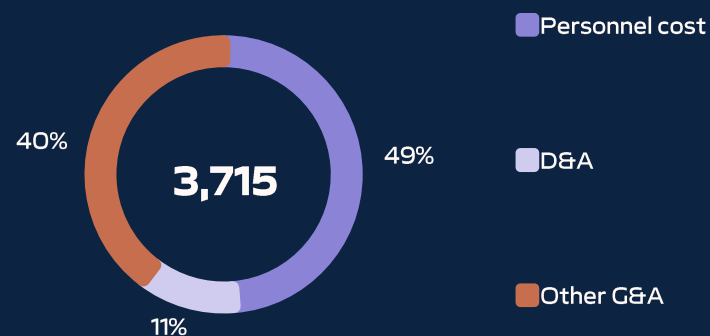
Operating Expenses (ﷲmn)



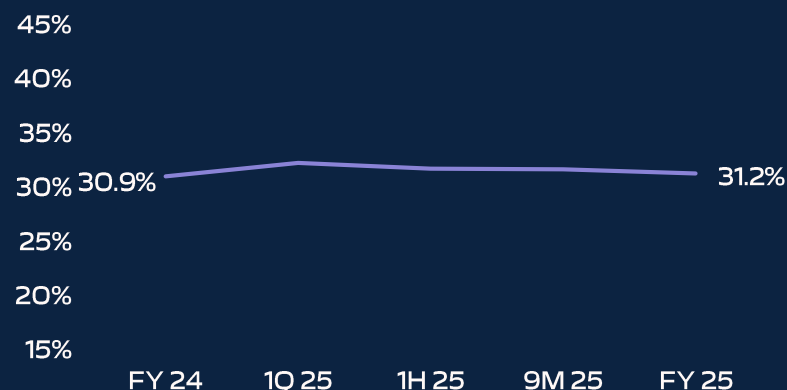
Operating Expenses Movement YoY (ﷲmn)



Operating Expenses Composition (ﷲmn)



Cost to Income Ratio (%)



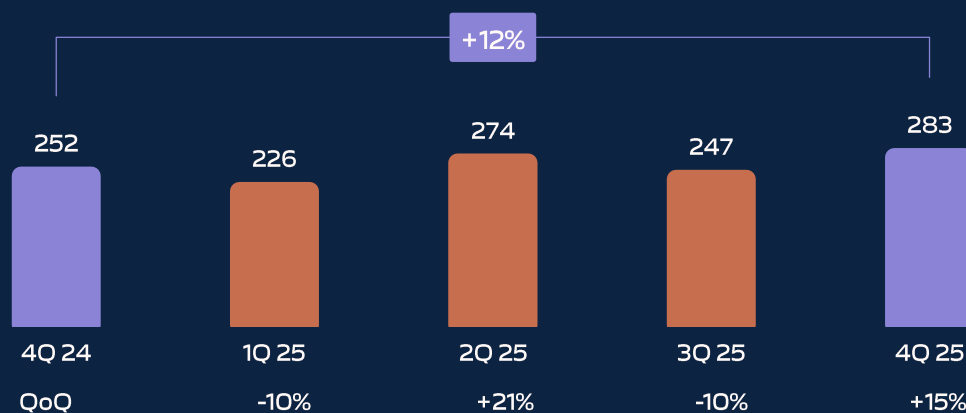
Management Commentary

- Operating expense growth stabilized at 10% YoY, reaching 3,715mn for FY 2025.
- Personnel cost comprise the majority of operating expenses at 49%, while other G&A account for 40%, and D&A represent 11%.
- Cost to income ratio increased YoY from 30.9% to 31.2%.

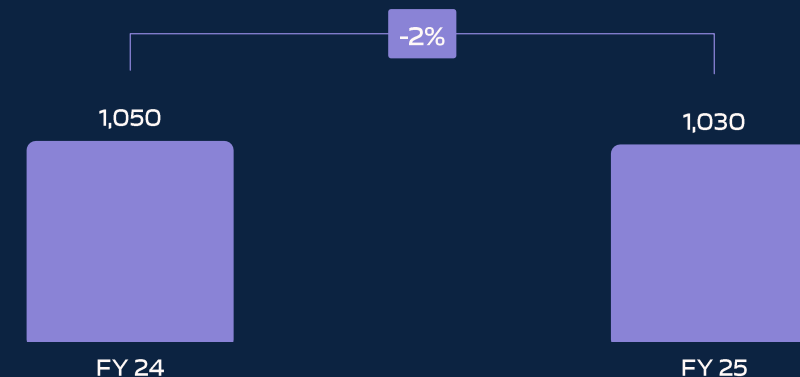
Impairments for Financing

Cost of risk for FY 2025 improved by 8bps to 0.47%

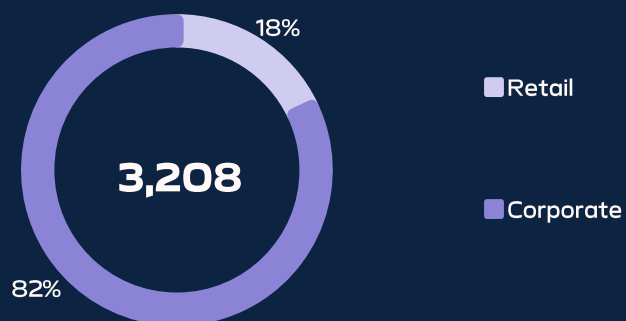
Impairments for Financing (ﷲmn)



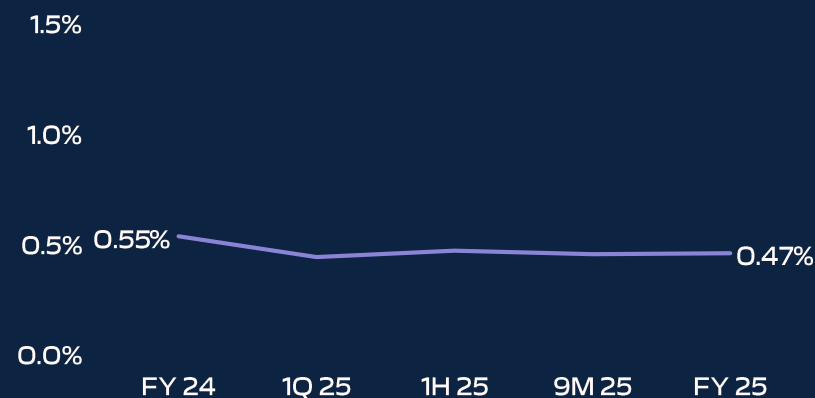
Impairments for Financing (ﷲmn)



Impairments Allowance Composition (ﷲmn)



Cost of Risk (%)



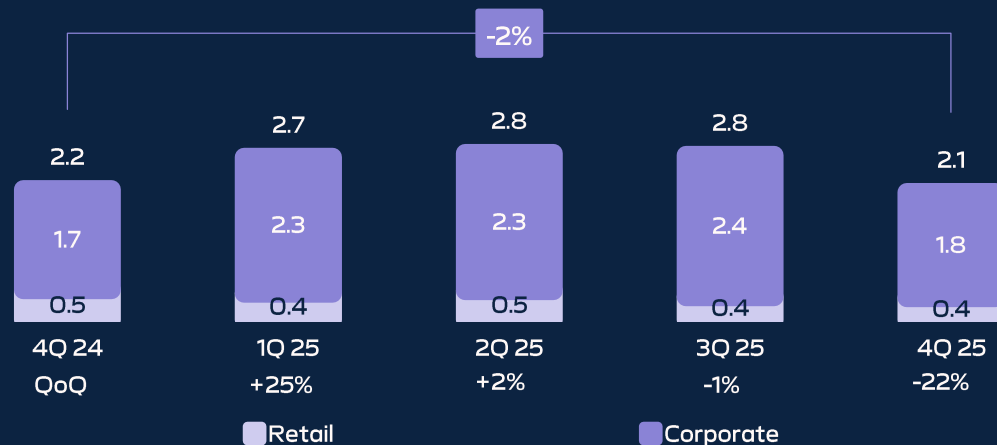
Management Commentary

- FY 2025 impairment charge for financing decreased by 2% YoY to ﷲ1,030mn.
- Cost of risk for FY 2025 improved by 8bps YoY to 0.47%.
- 82% of impairment allowance in FY 2025 pertains to corporate and 18% is for retail financing.

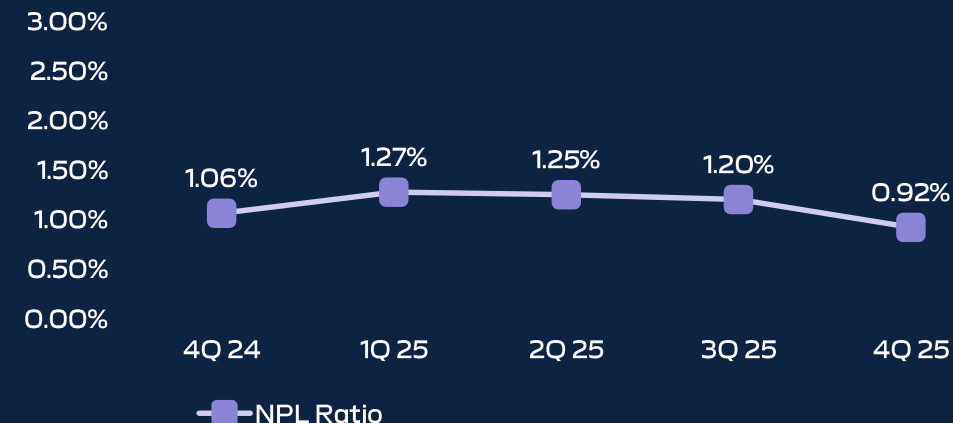
NPL & NPL Coverage

NPL ratio and NPL coverage remain at healthy levels

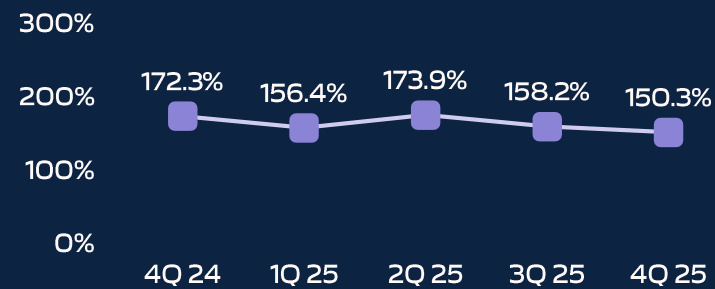
Non-Performing Loans, Gross (AED bn)



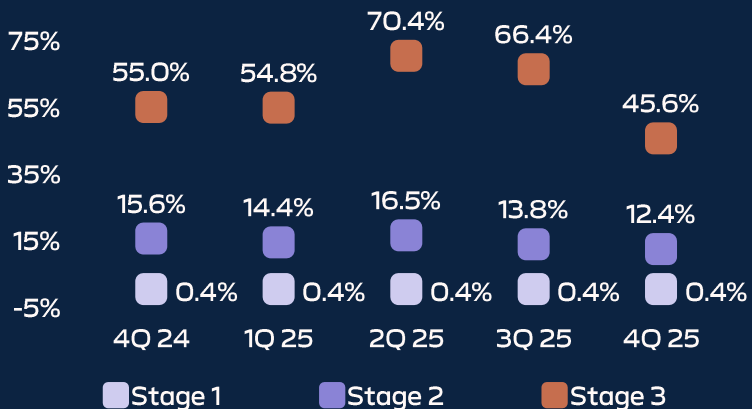
NPL Ratio (%)



NPL Coverage Ratio (%)



Stage-Wise Coverage (%)



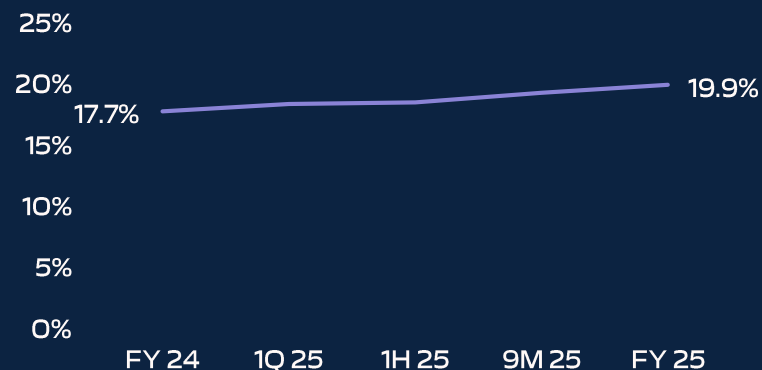
Management Commentary

- NPL ratio decrease by 14bps YoY to 0.92%.
- NPL coverage decreased by 22.0ppts YoY to 150.3%.

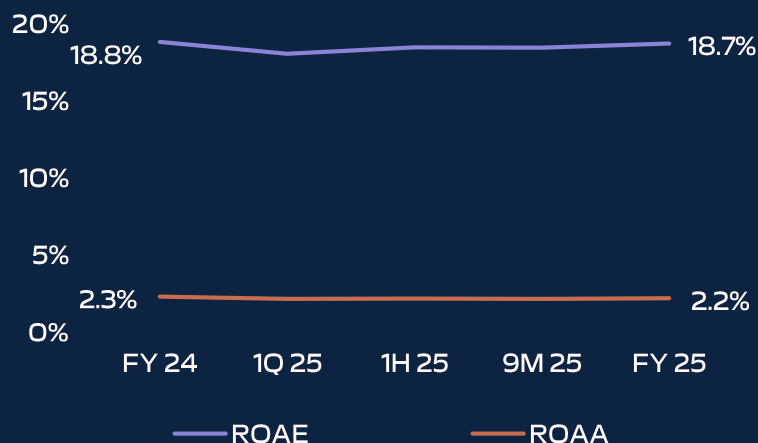
Capitalization & Liquidity

Capital and liquidity ratios remained healthy. ROE decreased by 11bps YoY

Capitalization (%)



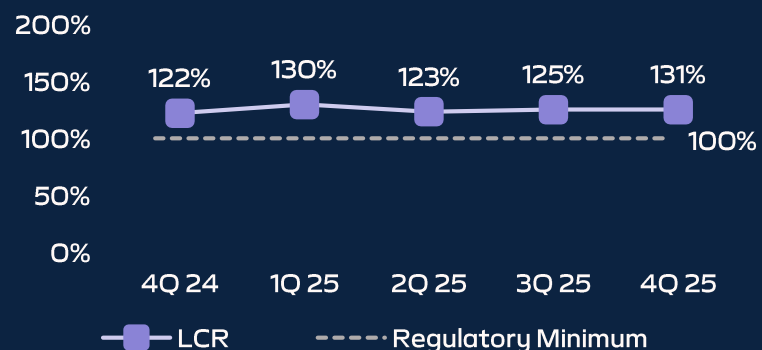
Profitability (%)



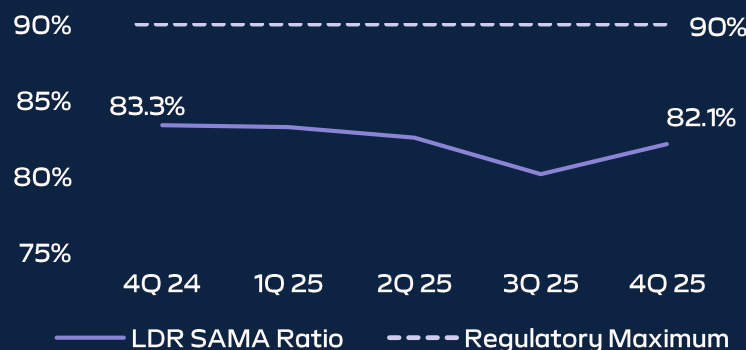
Management Commentary

- CAR increased by 2.1ppts YoY to 19.9%.
- LCR increased by 9.3ppts YoY to 131%.
- LDR ratio decreased 1.2ppts YoY to 82.1%.
- NSFR increased by 2.3ppts YoY to reach 110.5%.

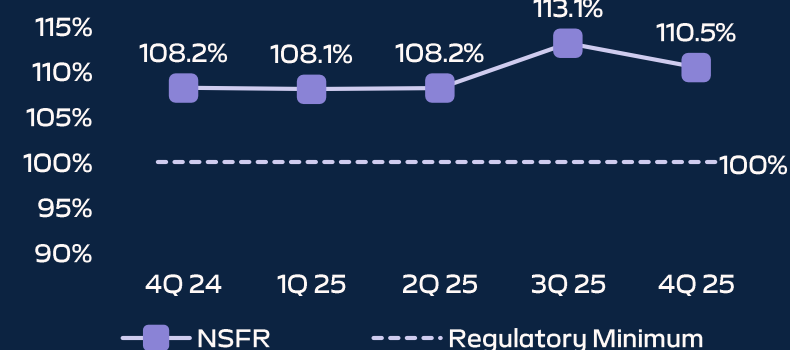
LCR (%)



LDR SAMA Ratio (%)



NSFR (%)



05

Outlook & Guidance

Q4 2025



Accelerating innovation.
Driving sustainable growth.



Guidance

Acceleration of strategic execution drives a promising outlook for 2026

	4Q 2025A	2025G	2026G	Drivers	2030G
Financing Growth	+14% YTD	Mid teens	Low teens	Healthy Mid-Corp, SME & Retail growth from strategic initiatives; continuing the growth in corporate financing	Asset Growth Low double-digit CAGR
Net Profit Margin	3.47% -23bps YoY	-20bps to -10bps	-10bps to -5bps	Declining rates, combined with elevated CoF, guide for lower Net Profit Margin	Return on Equity > 22%
Cost to Income Ratio	31.2%	Below 31%	Below 30.5%	Growth in income, AI & digital investment & process optimization driving efficiencies	Cost to Income Ratio < 28.6%
Return on Equity	18.7%	Above 18.5%	Above 19%	Improving top line and efficiency driving improving ROE	CAR Pillar 1 (T I + T II) > 18%
Cost of Risk	0.47%	40-50bps	35-45bps	Cautiously expecting stable credit quality and NPL coverage, combined with expected credit collections	
CAR Pillar 1 (T I + T II)	19.9%	18-19%	Around 19%	Improving top line with efficiencies in equity management	

06

Q&A

Q4 2025



Accelerating innovation.
Driving sustainable growth.



07

Appendix

Q4 2025



Accelerating innovation.
Driving sustainable growth.



Sustainability

Alinma released its 2024 Sustainability report



In the third annual sustainability report, we feature our sustainability commitments, strategy, and journey as part of our ongoing commitment to transparently communicating our sustainability credentials, performance, and progress.

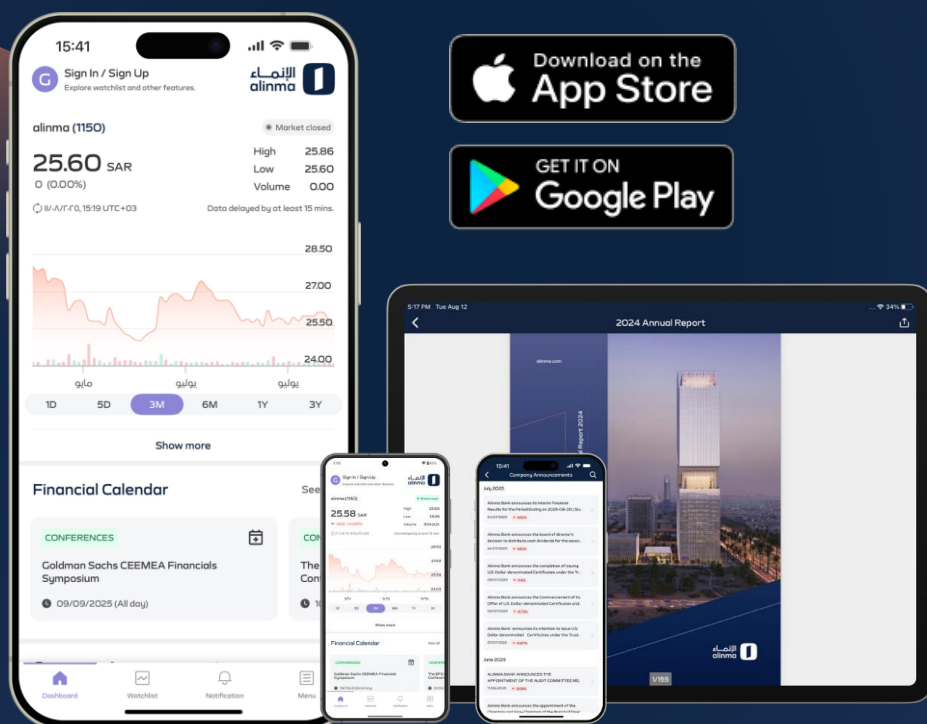
To view the report, please visit:

ir.alinma.com



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